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H.446

Introduced by Representatives Higley of Lowell, Gage of Rutland City,
Bancroft of Westford, Batchelor of Derby, Beyor of Highgate,
Canfield of Fair Haven, Dickinson of St. Albans Town, Fagan
of Rutland City, Graham of Williamstown, Hebert of Vernon,
Hubert of Milton, LaClair of Barre Town, Lawrence of Lyndon,
Myers of Essex, Purvis of Colchester, Quimby of Concord,
Savage of Swanton, Smith of New Haven, Viens of
Newport City, and Willhoit of St. Johnsbury

Referred to Committee on

Date:

Subject: Health; health insurance; risk pools

Statement of purpose of bill as introduced: This bill proposes to direct the
Department of Financial Regulation, in consultation with the Green Mountain
Care Board, to evaluate the feasibility of combining Vermont health insurance
risk pools with risk pools in other states, while allowing insurers to issue
separate plans to the residents of each state.

An act relating to combining health insurance risk pools with other states

1 It is hereby enacted by the General Assembly of the State of Vermont:

2 Sec. 1. COMBINING RISK POOLS WITH OTHER STATES; REPORT

3 (a) The Department of Financial Regulation, in consultation with the Green
4 Mountain Care Board, shall evaluate the feasibility of combining Vermont
5 health insurance risk pools with risk pools in other states, while allowing
6 insurers to issue separate plans to the residents of each state.

7 (b) On or before January 15, 2016, the Commissioner of Financial
8 Regulation shall report the Department's findings to the House Committee on
9 Health Care and the Senate Committees on Health and Welfare and on
10 Finance. If the Department finds combining risk pools with other states to be
11 feasible, the Commissioner shall also provide proposed legislation that
12 accomplishes the risk pool combination.

13 Sec. 2. EFFECTIVE DATE

14 This act shall take effect on passage.