

**Act No. 15 (H.51). Insurance; holding company systems; supervision**

**An act relating to group-wide supervision of internationally active insurance groups and the establishment of domestic insurers in Vermont**

Primarily, this act is modeled after an NAIC (National Association of Insurance Commissioners) model law and is necessary for State insurance accreditation purposes. It requires an insurance company doing business in Vermont that is part of an internationally active holding company system to provide the Commissioner of Financial Regulation information related to its business activities so that the Commissioner can better understand and monitor its practices.

Effective Date: May 1, 2015