

## State Health Care Resources Fund: Revenue Breakdown

Name	Statute	Description	Revenue	Notes
<b>***All Years are State Fiscal Years***</b>				
<b>Tobacco Taxes</b>				
<b>Cigarette Tax</b>	32 V.S.A §7771. <i>Rate of Tax</i>	<ul style="list-style-type: none"> <li>Includes cigarettes, little cigars, and roll-your-own tobacco.</li> <li>Tax based on weight, not per pack rate.</li> <li><b>2003:</b> Tax surpasses the \$1 mark for first time at \$1.19/pack.</li> <li><b>2006:</b> Little cigars and roll-your-own tobacco taxed as cigarettes instead of tobacco products.</li> <li><b>2008:</b> 11% increase from \$1.79 to \$1.99/ pack.</li> <li><b>2009:</b> 13% increase from \$1.99 to \$2.24/pack.</li> <li><b>2011:</b> 17% increase from \$2.24 to \$2.62/pack.</li> </ul>	<b>2013 Forecast:</b> \$70,600,000  <b>2012 Actual:</b> \$73,361,311	*2012 actual includes floor stock tax of \$550,272.
<b>Tobacco Products Taxes</b>	32 V.S.A §7811. <i>Imposition of tobacco products tax</i>	<ul style="list-style-type: none"> <li>Includes cigars, pipe tobacco, snuff &amp; smokeless tobacco.</li> <li><b>2006:</b> Snuff tax changed from 41% of wholesale to \$1.49/ounce.</li> <li><b>2008:</b> 13% increase on snuff tax from \$1.49 to \$1.69/ounce.</li> <li><b>2009:</b> Smokeless tobacco added to snuff tax, 18% increase from \$1.69 to \$1.99/ounce.</li> <li><b>2009:</b> All tobacco products tax rate increased from 41% to 92% of wholesale price.</li> <li><b>2011:</b> 101% Cigar tax increase from \$1.08 to \$2.17.</li> </ul>	<b>2013 Forecast:</b> \$6,800,000  <b>2012 Actual:</b> \$6,868,728	
<b>Employer/Claims Assessment</b>				
<b>Health Care Fund Contribution Assessment (a.k.a. "Employer Assessment")</b>	21 V.S.A § 2003	<ul style="list-style-type: none"> <li>Current quarterly health care fund contribution of \$119.12/quarter or \$476.48 annually paid by employers for every "uncovered" FTE in excess of four. Definition of "uncovered" can be found on the Vermont Department of Labor website.</li> <li>Assessment is indexed to increase at the same percent as increases in the underlying premium for the Catamount Health product.</li> </ul>	<b>2013 Admin. Est:</b> \$11,800,000  <b>2012 Actual:</b> \$11,168,000	

<b>Claims Assessment (Includes Dental Claims)</b>	8 V.S.A § 40891 <i>Health Care Claims Assessment</i>	<ul style="list-style-type: none"> <li>0.8% assessment on all health insurance claims in previous fiscal year ending June 30, paid into the fund in quarterly installments on November 1, January 1, April 1 and June 1.</li> <li>Does not include Medicaid, VHAP or any other state health care assistance program financed in whole or part through a federal program.</li> <li>Claims assessment also imposed on dental claims.</li> </ul>	<b>2013 as Passed:</b> \$12,580,000  <b>2012 Actual:</b> \$12,603,108	
<b>Provider Taxes</b>				
<i>Notes:</i> <ul style="list-style-type: none"> <li>All provider taxes must be broad based (imposed equally throughout each individual class), uniformly imposed (each provider taxed the same), and comply with the “hold harmless” provision (tax paid is not returned to provider ensuring they are made whole for amounts paid).</li> <li>Vermont imposes provider taxes on 6 of the 19 specified classes of health care providers or services allowed by federal regulations.</li> </ul>				
<b>Hospital Provider Tax</b>	33 V.S.A. §1953. <i>Hospital Assessment</i>	<ul style="list-style-type: none"> <li>Current (2013 as passed) tax rate is 6%, up from 5.9% in 2012.</li> <li>Tax rates have ranged between 3.6% and 6% over the last 10 years, holding at 5.5% from 2007 to 2011.</li> <li>Psychiatric Hospitals such as the Brattleboro Retreat are assessed at a rate of 4.21%, representing \$887,349 in 2013 dollars as passed.</li> </ul>	<b>2013 as Passed:</b> \$115,275,193  <b>2012 Actual:</b> \$110,642,636	
<b>Nursing Home Provider Tax</b>	33 V.S.A. §1954. <i>Nursing Home Assessment</i>	<ul style="list-style-type: none"> <li>Tax assessed on a per bed basis, which cannot exceed the corresponding rate.</li> <li>Current (2013 as passed) tax rate is 6% of net patient revenues, or \$4,919.53 per bed, which has not changed since 2012.</li> <li>From 2009 – 2011, per bed rate was \$4,509.57, or 5.5% of net patient revenues.</li> </ul>	<b>2013 As Passed:</b> \$16,190,173  <b>2012 Actual:</b> \$15,749,272	Annual assessment on licensed beds is prorated for the number of days the bed was actually licensed with overpayments being refunded to the facility.
<b>ICF/MR (Intermediate Care Facilities for individuals with Mental Retardation) Provider Tax</b>	33 V.S.A §1955. <i>ICF/MR assessment</i>	<ul style="list-style-type: none"> <li>Tax assessed as a percentage of total direct and indirect expenses based on most recent audit of facility.</li> <li>Current (2013 as passed) tax rate is 5.9%, which has not changed since 2012.</li> <li>From 2009 – 2011, tax rate was 5.5% of total direct and indirect expenses.</li> </ul>	<b>2013 as Passed:</b> \$76,987  <b>2012 Actual:</b> \$82,098	
<b>Home Health Agency Provider Tax</b>	33 V.S.A. §1955a. <i>Home health agency assessment</i>	<ul style="list-style-type: none"> <li>Tax assessed as a percentage of net operating revenue from core services.</li> <li>Current (2013 as passed) tax rate is 3.9% of net patient</li> </ul>	<b>FY 2013 as Passed:</b> \$4,654,929	

		<p>revenues, which equals 19.3% of net operating revenues.</p> <ul style="list-style-type: none"> <li>Steady increase since assessment was added in 1999 at a rate of 7.34%; from 2009-2011 tax rate was 3.8% of net patient revenues, or 17.69% of net operating revenue from core services.</li> </ul>	<p><b>2012 Actual:</b> \$4,548,206</p>	
<b>Pharmacy Prescription Tax</b>	33 V.S.A § 1955b. <i>Pharmacy Assessment</i>	<ul style="list-style-type: none"> <li>\$0.10 monthly assessment on pharmacies for every prescription filled and refilled.</li> <li>Added in 2005, no increase in rate since that time.</li> </ul>	<p><b>FY 2013 as Passed:</b> \$800,000</p> <p><b>FY 2012 Actual:</b> \$789,877</p>	
<b>Beneficiary Premiums</b>				
<b>Catamount Health Assistance Program Beneficiary Premium (CHAP) -State Share</b>	33 V.S.A § 1984. <i>Individual Contributions</i>	<ul style="list-style-type: none"> <li>Coverage for uninsured adults without access to approved Employee Sponsored Insurance.</li> <li>Coverage up to 300% of FPL.</li> <li>Beneficiary share ranges from \$60-\$267/person/month paid to state.</li> </ul>	<p><b>2013 as Passed:</b> \$4,865,688</p> <p><b>2012 Actual:</b> \$4,597,687</p>	
<b>Vermont Health Access Plan (VHAP) Beneficiary Premium</b>		<ul style="list-style-type: none"> <li>Coverage for uninsured adults up to 150% FPL without children, 185% FPL with children.</li> <li>Coverage similar to Medicaid excluding dental and transportation.</li> <li>Depending on FPL, monthly premiums range from nothing to \$49/person/month.</li> <li>ER visit - \$25, Outpatient hospital visit - \$3, drugs &gt;\$50 - \$3.</li> </ul>	<p><b>2013 as Passed:</b> \$3,908,492</p> <p><b>2012 Actual:</b> \$2,858,383</p>	
<b>Dr. Dynasaur Beneficiary Premium (Includes SCHIP)</b>		<ul style="list-style-type: none"> <li>Coverage for pregnant women and children up to age 18.</li> <li>Depending on FPL, monthly premiums range from \$0 to \$20/family/month.</li> <li>SCHIP is \$60/family/month.</li> <li>No prescription co-pays.</li> </ul>	<p><b>2013 as Passed:</b> \$836,234</p> <p><b>2012 Actual:</b> \$687,502</p>	SCHIP = State Children's Health Insurance program. Recently renamed to "CHIP".
<b>Pharmacy Beneficiary Premiums (VPharm 1, 2, &amp; 3, VHAP Rx, Vscript, Vscript Expanded.)</b>		<ul style="list-style-type: none"> <li>VHAP Rx, VScript, VScript Expanded: coverage for aged or disabled, not eligible for Medicare, have no pharmacy coverage.</li> <li>VPharm 1,2,3: "wrap" coverage for Medicare Part D.</li> </ul>	<p><b>2013 as Passed:</b> \$3,135,825</p> <p><b>2012 Actual:</b></p>	

		<ul style="list-style-type: none"><li>• Premiums range from \$15/person/month to \$50/person/month.</li><li>• \$1/\$2 prescription copays.</li></ul>	\$3,160,264	
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