

To: Senate Health and Welfare Committee
From: Wendy Morgan, AAG
Re: Federal disclosure law
Date: April 18, 2014

Here is the AMA description of the federal disclosure law from <https://www.ama-assn.org/ama/pub/advocacy/topics/sunshine-act-and-physician-financial-transparency-reports.page> -- some differences with Vermont's disclosure law highlighted.

Toolkit for Physician Financial Transparency Reports (Sunshine Act)

The Physician Payments Sunshine Act (Sunshine Act) requires manufacturers of drugs, medical devices and biologicals that participate in U.S. federal health care programs to report certain payments and items of value **given to physicians and teaching hospitals**.



Manufacturers are required to collect and track payment, transfer and ownership information beginning **Aug. 1, 2013**. Manufacturers will submit the reports to the Centers for Medicare & Medicaid Services (CMS) on an annual basis. In addition, manufacturers and group purchasing organizations (GPOs) must report **certain ownership interests held by physicians and their immediate family members**.

The majority of the information contained in the reports will be available on a public, searchable website.

Physicians have the **right to review** their reports and challenge reports that are false, inaccurate or misleading.