

1 TO THE HONORABLE SENATE:

2 The Committee on Government Operations to which was referred Senate Bill  
3 No. 131 entitled “An act relating to divesting state retirement funds from  
4 companies that extract, produce, or refine fossil fuels” respectfully reports that  
5 it has considered the same and recommends that the bill be amended as  
6 follows:

7 First: In Sec. 1, 3 V.S.A. § 523, in subsection (h), by striking out “2014”  
8 and inserting in lieu thereof 2019, and by striking out “any company which has  
9 as a principal business the extraction, production, or manufacture of fossil  
10 fuels” and inserting in lieu thereof the 200 publicly traded companies that hold  
11 the largest fossil fuel reserves, and, in the second sentence, by striking out  
12 “fossil fuels” and inserting in lieu thereof fossil fuel.

13 Second: In Sec. 2, effective date, by striking out “2013” and inserting in  
14 lieu thereof 2014.

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17 (Committee vote: \_\_\_\_\_)

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Senator \_\_\_\_\_

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FOR THE COMMITTEE