

Short Summary of FY 15 General Fund Budget Pressures

Item	FY 2014	FY 2015	%	\$
• Health Care (GC)	\$163.2	\$196.1	20.2%	\$32.9
(\$15.5 FMAP loss; \$13 inflation and annualizing FY 2014 Medicaid rates; \$9 caseload and utilization; \$5.3 health exchange; in part offset by new ACA \$\$)				
• Teachers Retirement	\$71.8	\$81.1	13%	\$9.3
(60.5% funded; Retiree health care requires substantial funding increases)				
• Pay Act -- embedded budget pressure				\$8.2
• Ed Fund Transfer	\$288.9	\$295.8	2.4%	\$6.9
(Tied to inflation and surplus funding)				
• Public Safety	\$24.9	\$29.8	19.7%	\$4.9
(Replacing TF with GF and pay costs/other)				
<i>Subtotal</i>	<i>\$548.8</i>	<i>\$602.8</i>	<i>9.8%</i>	<i>\$62.2</i>
<i>GF Total</i>	<i>\$1386</i>	<i>\$1438</i>	<i>3.8%</i>	<i>\$52.3</i>