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H.702

\_\_\_\_\_ moves that the Senate propose to the House that the bill be amended as follows:

First: In Sec. 1, 30 V.S.A. § 219a, in subdivision (e)(3) (excess generation; single nondemand meter), by striking out subdivision (A) and inserting in lieu thereof a new subdivision (A) to read:

(A) The electric company shall calculate a monetary credit to the customer by multiplying the excess kWh generated during the billing period by the kWh rate paid by the customer for electricity supplied by the company and shall apply the credit to any remaining charges on the customer’s bill for that period; If the applicable rate schedule includes inclining block rates:

**(i) for a net metering system that does not use solar energy, the rate used for this calculation shall be a blend of those rates determined by adding together all of the revenues to the company during a recent test year from kWh sold under those block rates and dividing the sum by the total kWh sold by the company at those rates during that same year; and**

**(ii) for a solar net metering system, the rate used for this calculation:**

**(I) during the ten years immediately following the system’s installation shall be the highest of those block rates and, after this ten-year**

1 **period, shall be the blended rate in accordance with subdivision (i) of this**  
2 **subdivision (A); or**

3 **(II) if the electric company's highest block rate exceeds the**  
4 **adder sum described in subdivision (h)(1)(K) of this section, then for the**  
5 **first year immediately following the system's installation, the electric**  
6 **company may use the adder sum to calculate the credit in lieu of the**  
7 **highest block rate, provided that during the following nine years the**  
8 **electric company shall adjust the system's credit by a percentage equal to**  
9 **the percentage of each change in its highest block rate during the same**  
10 **period, and after the first ten years following the system's installation the**  
11 **rate used to calculate the credit shall be the blended rate in accordance**  
12 **with subdivision (i) of this subdivision (A).**

13 Second: In Sec. 1, 30 V.S.A. § 219a, in subsection (e) (electric energy  
14 measurement), by striking out subdivision (4) (excess generation; demand  
15 meter or time-of-use meter) and inserting in lieu thereof a new subdivision (4)  
16 to read:

17 (4) For a net metering system serving a customer on a demand or  
18 time-of-use rate schedule, the manner of measurement and the application of  
19 bill credits for the electric energy produced or consumed shall be substantially  
20 similar to that specified in this subsection for use with a single nondemand  
21 meter. However, if such a net metering system is interconnected directly to the

1 electric company through a separate meter whose primary purpose is to  
2 measure the energy generated by the system:

3 (A) The bill credits shall apply to all kWh generated by the net  
4 metering system and shall be calculated as if the customer were charged the  
5 kWh rate component of the interconnecting company's general residential rate  
6 schedule that consists of two rate components: a service charge and a kWh  
7 rate, excluding time-of-use rates and demand rates.

8 (B) If a company's general residential rate schedule includes  
9 inclining block rates, the residential rate used for this calculation shall be the  
10 ~~highest of those block rates~~ a blended rate calculated in the same manner as  
11 under subdivision (3)(A) of this subsection.

12 Third: In Sec. 1, 30 V.S.A. § 219a, in subdivision (h)(1)(K)(i) (solar  
13 incentive calculation), by striking out subdivision (III) (blended rate) and  
14 inserting in lieu thereof a new subdivision (III) to read:

15 (III) If a company's general residential rate schedule includes  
16 inclining block rates, **the residential rate shall be the highest of those block**  
17 **rates** ~~a blended rate calculated in the same manner as under subdivision~~  
18 ~~(e)(3)(A) of this section.~~

19 Fourth: In Sec. 10 (effective dates), in subsection (b), by striking out the  
20 first sentence and inserting in lieu thereof:

1        In this subsection, “amended subdivisions” means 30 V.S.A.  
2        § 219a(e)(3)(A) (credits; ~~blended rate~~), (e)(4)(B)(credits; ~~blended rate~~), and  
3        (h)(1)(K) (mandatory solar incentive) as amended by Sec. 1 of this act.