

1 TO THE HONORABLE SENATE:

2 The Committee on Finance to which was referred House Bill No. 702
3 entitled “An act relating to self-generation and net metering” respectfully
4 reports that it has considered the same and recommends that the Senate
5 propose to the House that the bill be amended as follows:

6 First: In Sec. 1, 30 V.S.A. § 219a (self-generation and net metering), in
7 subdivision (o)(1) (renewable energy achievement requirements), by striking
8 out subdivision (B) and inserting in lieu thereof a new subdivision (B) to read:

9 (B) the electric company owns and has retired tradeable renewable
10 energy credits monitored and traded on the New England Generation
11 Information System equivalent to 90 percent of the company’s total ~~annual~~
12 periodic retail sales of electricity ~~for the prior year calculated on a monthly~~
13 basis commencing with the effective date of this subsection and switching
14 to an annual basis beginning one year after the effective date of this
15 subsection; and

16 Second: In Sec. 10 (effective dates; applicability; implementation), by
17 adding subsection (h) to read:

18 (h) During statutory revision, the Office of Legislative Council shall
19 substitute the actual dates for the phrases, in 30 V.S.A. § 219a(o)(1)(B),
20 “effective date of this subsection” and “one year after the effective date of
21 this subsection.”

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7 (Committee vote: _____)

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Senator [surname]

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FOR THE COMMITTEE