

Vermont Municipal Bond Bank
School District Financing Summary

Bond Series	Amount
2006 Series 1	\$26,275,000
2007 Series 1	\$26,070,000
2008 Series 1	\$15,210,000
2008 Series 3	\$4,255,000
2009 Series 1	\$32,995,000
2010 Series 1, 2 & 3	\$3,715,000
2011 Series 1	\$9,500,000
2011 Series 2 & 3	\$8,385,000
2012 Series 1 & 2	\$26,263,367
2012 Series 4	\$800,000
2013 Series 1	\$18,254,000

Vermont Municipal Bond Bank

2006 Series 1 Bond Pool

Municipality	Purpose	Amount
Town of Ferrisburgh	Dump Truck	\$130,000
Town of Berlin	Renovate Municipal Office Building	\$185,000
Town of Weathersfield	Fire Truck	\$190,000
Cavendish Fire District #1	Fire Truck	\$215,000
Ferrisburgh School District	Wastewater System Improvements	\$245,000
Colchester Fire District #3	Water Supply Improvements	\$275,000
Town of Cabot	Road Improvements	\$300,000
Mt. Abraham Union S.D.	Wood Chip Heating Facility & Parking Lot Improve.	\$515,000
Town of Ludlow	Town Hall Renovations	\$750,000
City of Montpelier	Bridge Improvements & Building Renovations	\$865,000
Town of West Rutland	Addition & Renovation to Fire Station	\$1,115,000
Colchester Fire District #2	Fire Truck & New Administration/Maintenance Building	\$1,215,000
Town of Williston	New Fire Station	\$1,350,000
Town of Woodstock	New Highway Department Garage	\$1,400,000
Tow of Brandon	Road, Bridge & Sidewalk Improvements	\$2,750,000
Rockingham S.D.	School Addition & Renovation	\$3,500,000
City of Barre	New Public Safety Building	\$3,900,000
Williamstown S.D.	School Addition & Renovation	\$5,660,000
Lamoille Union S.D.	School Addition & Renovation	\$7,855,000
Essex Community Ed. Center	School Addition & Renovation	\$8,500,000
Total Borrowing		\$40,915,000
Total School District Loans		\$26,275,000

2007 Series 1 Bond Pool Anticipated Participants

#	Municipality	Amount	Purpose	Percent Concentration of Total
1	Brandon F.D. #1	\$2,300,000	Water system distribution improvements	4.64%
2	Brattleboro	\$530,000	Construction & Renovation	1.07%
3	Cabot TSD	\$235,000	Wood chip heating system	0.47%
4	Colchester	\$6,140,000	Renovation of Town Garage, new Town Hall construction, converting existing Town Hall into a Police Facility	12.39%
5	Essex Community UD #46 & Tech Center	\$3,500,000	Construction of school addition and renovation	7.06%
6	Fair Haven TSD	\$1,325,000	Renovate HVAC for entire school, remodel and add bathrooms and replace water piping, construction of accessible entrance to school's main	2.67%
7	Flood Brook USD #20	\$1,625,000	New school roof, wall insulation & air circulation	3.28%
8	Hardwick TSD	\$275,000	Boiler replacement at Hardwick Elementary	0.56%
9	Hinesburg	\$110,000	Finance purchase of fire truck	0.22%
10	Jericho Town School District	\$525,000	Roof Replacement on Jericho Elementary School	1.06%
11	Johnson Water & Light Dept.	\$600,000	Re-build Village-owned electric substation	1.21%
12	Manchester Elementary Middle School	\$1,280,000	School building and grounds improvements	2.58%
13	Mill River UHS	\$220,000	Replace HVAC and install sprinkler system	0.44%
14	Milton TSD	\$4,130,000	Emergency mold remediation, woodchip boiler, and civil engineering for parking improvements, elevator repairs, security equipment and maintenance equipment.	8.34%
15	Montpelier	\$2,310,000	Water line & sewer improvements	4.66%
16	Morrisville Water & Light Dept.	\$4,925,000	Several individual infrastructure capital improvements for electric, water & wastewater depts.	9.94%
17	Northwest VT Solid Waste Management	\$1,060,000	Property acquisition and construction and equipment for district office and recycling facility	2.14%
18	Randolph	\$500,000	10% match of State funds for completion of Main Street Bridge Project.	1.01%

2007 Series 1 Bond Pool Anticipated Participants

#	Municipality	Amount	Purpose	Percent Concentration of Total
19	Rockingham TSD	\$600,000	Renovation and new construction of Saxtons River Elementary School & Central Elementary School	1.21%
20	Rutland City	\$1,600,000	Refinance bond anticipation note for the upgrade & construction of City's wastewater treatment system	3.23%
21	Shrewsbury	\$410,000	Town garage building	0.83%
22	Starksboro TSD	\$1,100,000	Building renovations - student safety & security and improvement of HVAC and fire safety systems.	2.22%
23	Stowe	\$500,000	Conservation easement (Adams Camp) and engineering for Memorial Building expansion.	1.01%
24	Strafford	\$690,000	Construction of new town garage and reclamation of old garage site.	1.39%
25	Waterbury-Duxbury U.S.D.	\$5,565,000	Renovation and Construction to elementary school.	11.23%
26	Weathersfield SD	\$5,690,000	Consolidation of elementary and middle schools.	11.48%
27	Williston	\$1,800,000	Construction of New Fire Station and New Police Station	3.63%
TOTAL:		\$49,545,000		100.00%

Total School District Loans	\$26,070,000
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2008 Series 1 Bond Pool Confirmed Participants as of June 26, 2008

Borrower		Loan Amount	Purpose	% of Pool Concentration
1	Bethel, Town of	\$350,000	GOB-Church Street Bridge	0.86%
2	Brattleboro, Town of	\$405,000	GOB-Building Improvements	0.99%
3	Bristol, Town of	\$300,000	GOB-Fire Truck	0.73%
4	Cabot, Town of	\$150,000	GOB-New Fire Rescue Vehicle	0.37%
5	Chittenden Town School District	\$165,000	GOB-School Construction & Improvements	0.40%
6	Granville Town School District	\$150,000	GOB-Refinancing Deficit Loan	0.37%
7	Greater Upper Valley Solid Waste Management District	\$1,500,000	GOB-Bridge Construction	3.67%
8	Guilford, Town of	\$515,000	GOB- New Fire Station	1.26%
9	Hardwick, Town of	\$300,000	GOB-Rehabilitation of the Wolcott hydro station.	0.73%
10	Huntington, Town of	\$310,000	GOB-Replacement of East Street Bridge	0.76%
11	Jericho, Town of	\$1,200,000	GOB-Renovation and construction of Town Office building.	2.94%
12	Jericho, Village of	\$300,000	GOB-Infrastructure improvements	0.73%
13	Leland & Gray Union High School	\$2,660,000	GOB-School Construction & Improvements	6.51%
14	Mt. Mansfield Union School Dist #17	\$1,900,000	GOB-Development of Athletic Field	4.65%
15	Mendon Town School District	\$165,000	GOB-School Construction & Improvements	0.40%
16	Middlebury, Town of	\$4,000,000	GOB-Cross Street Bridge Project	9.78%
17	Montpelier Public School System	\$1,495,000	GOB-School Construction & Improvements	3.66%
18	Montpelier, City of	\$400,000	GOB-Sewer Line Improvements	0.98%
19	Montpelier, City of	\$4,985,000	GOB TAXABLE - Refinance Pension Plan Unfunded Liability Loan	12.19%
20	Northfield, Town of	\$720,000	GOB-New Police Station	1.76%
21	Otter Valley Union H.S.	\$1,995,000	GOB-School Construction & Improvements	4.88%
22	Pittsford Town School District	\$330,000	GOB-School Construction & Improvements	0.81%
23	Royalton Town School District	\$3,880,000	GOB-School Construction & Improvements	9.49%
24	Shelburne, Town of	\$300,000	GOB-Infrastructure improvements	0.73%
25	Springfield, Town of	\$2,250,000	GOB-Facility upgrade	5.50%
26	St. Albans City School	\$190,000	GOB-School Construction & Improvements	0.46%
27	St. Albans, City of	\$485,000	GOB-Refinancing Deficit Loan	1.19%
28	Stowe Town School District	\$1,800,000	GOB-School Improvements	4.40%
29	Stowe, Town of	\$7,200,000	GOB-Public Safety Building	17.61%
30	Williston Town School District	\$480,000	GOB-Roof Project	1.17%
TOTAL:		\$40,880,000		100.00%

Series 1 - Tax-Exempt	\$35,895,000
Series 2 -Taxable	\$4,985,000

Total School District Loans	\$15,210,000
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2008 Series 3 and Series 4 Bond Pool Anticipated Participants as of November 4, 2008

Borrower		Loan Amount	Purpose	% of Pool Concentration	Contact Information
Series 3 - Tax-Exempt					
1	BFA Union School District # 48	\$2,955,000	GOB - Building Renovations & Improvements to the Collins-Perley Complex	10.73%	Martha Gagner (mgagner@franklinclsu.org)
2	Milton School District	\$1,300,000	GOB - School Building Renovations & Improvements	4.72%	Don Johnson (djohnson@mtsd-vt.org)
3	New Haven, Town of	\$590,000	GOB - Public Building Improvements	2.14%	Barbara Torian (btorian@gmavt.net)
4	Stowe, Town of	\$4,000,000	GOB - Utility System Renovations & Improvements	14.52%	Pat Householder (phouseholder@stoweaccess.com)
Sub-Total Tax-Exempt		\$8,845,000			
Series 4 - Taxable					
6	Stowe, Town of	\$18,700,000	GOB - VELCO equity purchase	67.89%	Pat Householder (phouseholder@stoweaccess.com)
TOTAL:		\$27,545,000		100.00%	
Total School District Loans		\$4,255,000			



2009 Series 1 Bond Pool Anticipated Participants

#	Municipality	Estimated Amount	Purpose	% Concentration of Total
1	Albany Town	\$550,000	Fire Station & Town Office Building	0.86%
2	Barre City	\$1,750,000	Infrastructure improvements & equipment purchase	2.75%
3	Barre Town	\$350,000	Water source / well development project	0.55%
4	BFA St. Albans U.S.D.	\$2,955,000	School construction and renovation	4.64%
5	Black River USD	\$300,000	School renovation projects	0.47%
6	Bridport S.D.	\$500,000	School construction and renovation	0.79%
7	Champlain Water District	\$2,395,000	Construct a lake water intake line.	3.76%
8	Ferrisburgh School District	\$1,500,000	School construction and renovation	2.36%
9	Ferrisburgh Town	\$160,000	Tandem highway truck	0.25%
10	Huntington Town	\$760,000	Infrastructure improvements and purchase of a fire truck.	1.19%
11	Manchester Town	\$1,495,000	Water & wastewater Infrastructure improvements.	2.35%
12	Middlebury Town	\$12,000,000	Bridge construction	18.84%
13	Middlesex Town	\$825,000	Purchase land and construct a fire station.	1.30%
14	Milton School District	\$1,300,000	School construction and renovation	2.04%
15	Montpelier	\$1,150,000	Biomass Plant & Infrastructure Repairs	1.81%
16	Moretown	\$900,000	Construction and renovation of the town garage	1.41%
17	Moretown School District	\$700,000	School construction and renovation	1.10%
18	New Haven Town	\$590,000	Construct a new Town Office	0.93%
19	Randolph Town	\$800,000	Renovation of the Chandler Music Hall	1.26%
20	Ripton Town	\$275,000	Refinance debt (emergency road repairs)	0.43%
21	Springfield School District	\$25,650,000	School construction and renovation	40.28%
22	Stowe Electric Dept.	\$4,000,000	Utility upgrades and improvements	6.28%
23	Williston	\$485,000	Purchase of a Fire Truck	0.76%
24	Whiting S.D.	\$90,000	Install a new wastewater system	0.14%
25	Winooski	\$2,200,000	Refinance construction of a new community center	3.45%
TOTAL:		\$63,680,000		100.00%
Total School District Loans		\$32,995,000		



2010 Series Bond Pool Anticipated Participants

#	Municipality	Estimated Amount				Purpose
		Tax-Exempt	RZEDBs	QSCBs	Taxable	
1	Bolton		\$380,000			Road reconstruction
2	Brattleboro	\$1,865,000				Infrastructure projects - roads, sewer system & buildings
3	Bristol		\$750,000			Stormwater project & Holly Hall renovations
4	East Montpelier	\$2,100,000				Public safety building
5	Ferrisburgh S.D.	\$1,500,000				HVAC and electrical upgrades to the Ferrisburgh Central School
6	Georgia		\$1,400,000			New fire station, renovate Town Hall and new salt shed
7	Hubbardton	\$275,000				New fire station
8	Ludlow		\$150,000			New fire truck
9	Manchester	\$2,300,000				Water/sewer line improvements and highway/parking lot improvements
10	Montgomery		\$475,000			Public works building
11	Newbury School District	\$250,000				Replace roof on Newbury Elementary School
12	Newport		\$375,000			Fire trucks
13	Pittsfield		\$670,000			Town Garage
14	Rutland City School Dept.			\$1,365,000		School construction & renovation
15	Shelburne	\$600,000	\$985,000			Purchase a fire truck and infrastructure improvements
16	South Burlington	\$7,200,000				Municipal police station
17	Stowe School District	\$600,000				School construction & renovation
18	Swanton - Revenue Bonds	\$5,720,000				Refund outstanding utility bonds
19	Townshend	\$740,000				New town garage & salt shed
20	Vergennes		\$400,000			Fire trucks
21	Waterbury		\$3,250,000			New public safety building.
Sub-Total		\$23,150,000	\$8,835,000	\$1,365,000	\$0	
Total		\$33,350,000				
Total School District Loans		\$3,715,000				



**2011 Series 1 Bond Pool
Anticipated Participants as of 2/28/11**

#	Municipality	Estimated Amount				Purpose
		Tax-Exempt	RZEDBs	QSCBs	Taxable	
1	Richmond School District			\$3,600,000		Rehab and renovate elementary school
2	St. Albans City School District			\$5,900,000		Rehab and renovate elementary school
	Sub-Total			\$9,500,000		
	Total 2011 Series 1 Loans			\$9,500,000		



2011 Series 2 & Series 3 Bond Pools
Anticipated Participants as of 6/2/11

#	Municipality	Estimated Amount			Purpose
		Tax-Exempt (Series 2)	QSCBs (Series 3)	Taxable	
1	Barre City	\$1,750,000			Road construction & improvements
2	Barton Village	\$1,850,000			Electrical transmission line upgrade
3	Bellows Free Academy U.S.D.	\$800,000			School construction & renovation
4	Cabot Town	\$150,000			Purchase of a fire department pumper truck
5	Ferrisburgh Town	\$185,000			Purchase of a tandem dump truck
6	Greater Upper Valley Solid Waste District	\$875,000			Buy-out private partner's portion of jointly owned bridge
7	Jericho School District		\$575,000		Roof project
8	Lincoln School District		\$2,000,000		School construction & renovation
9	Ludlow	\$1,055,000			Community Center renovation & construction
10	Milton	\$465,000			Refund Capital Improvement Note for Fire Station construction
11	Middlebury Town	\$3,000,000			Town road construction
12	Newport City	\$500,000			Bridge Construction
13	North Country Union S.D.	\$4,000,000			Refunding bond anticipation note - school construction & renovation
14	Putney School District	\$640,000			School energy improvement renovation
15	Richmond Town	\$1,810,000			Road Improvements
16	Rockingham Town	\$2,200,000			Road construction and repair
17	St. Johnsbury Town	\$1,400,000			Public building improvements
18	Swanton Village	\$1,400,000			Installation of a 5th turbine at the electrical generation plant
19	Waterbury	\$300,000			Refund BAN for electrical system upgrades
20	Williston School District		\$370,000		School construction & renovation
21	Wilmington Town	\$340,000			Construction of a new Town Garage
22	Winooski City	\$2,015,000			Road and sidewalk improvements
Sub-Total		\$24,735,000	\$2,945,000	\$0	
Total 2011 Series 2 & 3 Loans		\$27,680,000			
Total School District Loans		\$8,385,000			



**2012 Series 1 Bond Pool
Anticipated Participants as of 5/31/12**

Municipality	Estimated Amount		Purpose
	Tax Exempt Series 1	QSCB Series 2	
Bakersfield SD	\$1,125,000		Construction Project
Bolton SD	\$260,000		Repair School Roof
Champlain WD	\$2,500,000		Water System Improvements
Franklin SD	\$375,000		Roof Replacement
Guilford	\$195,000		
Hartford SD	\$4,500,000		High School Renovations
Hartford Town	\$1,635,225		Construct New West Hartford Library Repair/Reconstruct Queechee Bridge
Hinesburg SD	\$240,000		Facility Improvements
Ludlow Town	\$176,000		Purchase Catepillar Grader
Manchester Town	\$1,500,000		Improvements to Dana L Thompson Memorial Park
Middlebury Town	\$4,875,000		Fire Station Expansion and Renovation
Middlebury USD #3	\$1,000,000		Roof replacement
Montpelier City	\$1,670,000		Infrastructure Improvements City Parking
Putney SD	\$840,000		Energy Project
Richmond SD		\$300,000	Infrastructure Improvements
Rockingham SD	\$1,944,000	\$8,556,000	School Construction & Renovation
Rockingham Town	\$2,955,000		Library Renovations & Improvements
Rutland City	\$1,000,000		Multi-year bridge repair project
Rutland Town SD	\$100,000		Installation of solar equipment.
Shelburne	\$395,000		Purchase New Highway Truck, Non SRF Water System Repairs
Stowe Town	\$4,000,000		Construction Of New Ice Rink
Swanton SD	\$150,000		Replace Roof Babcock School Bldg
Thetford SD	\$80,000		Land Purchase
Whitingham SD	\$4,806,925		School Renovations
Williston Town	\$200,000		Library Renovations & Improvements
Wilmington SD	\$1,986,442		School Renovations
Windsor Town	\$1,000,000		Repair Municipal Dam at Kennedy Pond
Sub-Total	\$39,508,592	\$8,856,000	
Total 2012 Series 1 & 2	\$48,364,592		
Total School Districts	\$26,263,367		



**2012 Series 4 Bond Pool
Anticipated Participants**

	Municipality	Estimated Amount	Purpose
		Tax Exempt	
1	Barre Town	\$642,987	Refund USDA-RD Debt (Water System)
2	Barton Village	\$446,735	Refund USDA-RD Debt (Water & Sewer Systems)
3	Bethel School District	\$550,000	School renovation and repairs
4	Bradford Town	\$382,423	Refund USDA-RD Debt (Sewer System)
5	Brandon Town	\$932,987	Refund USDA-RD Debt (Sewer System) and New Police Station
6	East Calais Fire District #1	\$124,881	Refund USDA-RD Debt (Water System)
7	Grand Isle Consolidated Water District	\$1,539,618	Refund USDA-RD Debt (Water System)
8	Lyndon Town	\$550,581	Refund USDA-RD Debt (Sewer System)
9	Lyndonville Village	\$716,628	Refund USDA-RD Debt (Water System)
10	Marshfield Village	\$267,497	Refund USDA-RD Debt (Water System)
11	Newfane Town	\$250,000	Refund BAN - Town's Portion of Dover Road Bridge Project
12	Peacham Fire District #1	\$229,026	Refund USDA-RD Debt (Water System)
13	Rochester Town	\$693,879	Refund USDA-RD Debt (Water & Sewer System)
14	Rochester School District	\$250,000	School Construction & Renovation
15	Shoreham Town	\$293,180	Refund USDA-RD Debt (Sewer System) + \$2,800 for Shoreham's COI
16	Stowe Fire District #3	\$172,637	Refund USDA-RD Debt (Water System)
17	Strafford	\$1,100,000	Public Works Building & Refund TS Irene Current Expense Note
18	Williston	\$400,000	"Water Tank" Land Purchase
Total 2012 Series 4		\$9,543,058	
Total School District Loans		\$800,000	



**2013 Series 1
Approved Borrowers - 6/19/13**

	Municipality	Estimated Loan Amount	Purpose
1	Berkshire School District	\$3,575,000	The project scope includes: a new school roof, the addition of a new gymnasium, two new classrooms, an elevator to provide handicapped accessibility, a new cafeteria, and a larger special needs learning center.
2	Brattleboro Town	\$5,000,000	The project will renovate the existing Police Department facilities. Renovations and additions will also be undertaken at the Central and West Brattleboro fire stations. This bond issue is the first of two tranches for this project, with a total estimated project cost of \$14,130,000.
3	Champlain Valley Union School District #15	\$249,000	Project consists of: 1) HVAC Upgrade to controls allowing for more efficient operation of the school. 2) Boiler Upgrade: Schools oil fired boilers will be converted to natural gas saving on future utility costs.
4	Colchester Fire District #1	\$950,000	The District's water line replacement project will complete the full upgrade of the District's water distribution system by relocating its water main and subsidiary lines.
5	Colchester School District	\$5,000,000	Colchester High School has 8 science labs built in 1974 that need to be renovated. The intent is to renovate the 8 classrooms to include the floor, ceiling, walls and HVAC.
6	Cold Brook Fire District #1	\$1,600,000	The bond issue will fund four (4) construction improvement projects to increase the water and sewer capacity of the existing systems and allow for growth.
7	Essex Town	\$6,900,000	Purchase land and construct a new 18,000 square foot police facility. The facility will be built to meet LEED Gold certification.
8	Hartford Town	\$6,155,000	Construction of new and renovation of existing recreational facilities. Reconstruction and expansion of the West Hartford Library damaged during Tropical Storm Irene.
9	Hartford School District	\$3,250,000	Installation of a new track surrounding the artificial turf football field, upgrade to the Middle School gym/cafeteria and construction of a new field house training facility with locker rooms.
10	Hinesburg Town	\$1,055,200	Final design & construction of a new police station.
11	Ludlow Town	\$482,000	Purchase of a new Fire Rescue Pumper Truck and various infrastructure projects (bridge repair, stream alteration, culvert and new heating system in the Highway Garage).
12	Milton Town	\$1,040,000	Purchase of 2001 Sutphan Tower Truck and replacement of water mains.
13	Montpelier City	\$1,380,000	Street improvements including sidewalks, retaining walls, storm drains and culverts. Repair a failing sewer line.
14	Montpelier City School Department	\$2,300,000	Various school building projects - roof replacement at the Middle School; heating and control upgrades; safety/security improvements; renovations to bathrooms, bleachers, auditorium and gym; and addition of central air to the High School.
15	Norwich Town	\$275,000	Construction of a 180' antenna tower, base, shelter and the necessary equipment for a communications system to be used by the Department of Public Works, the Police Department and the Fire Department.
16	Ripton School District	\$235,000	Replace the roof and install a 50KW solar photovoltaic system to the Elementary School.
17	Rivendell Interstate School District	\$3,645,000	Refund the School District's outstanding 1999 Series GO Bonds.
18	Rutland Town	\$1,800,000	Renovation and repair of the Central Rutland Fire Station.
19	Shelburne Town	\$345,000	The project consists of installing waterline and valves to improve the water flow profile and provide better system security.
20	Stowe Town	\$2,815,000	This loan is for the purchase of land adjacent to the Elementary School (\$315K) and for the second of two tranches to construct a new Town ice skating ring (\$2.5M).
21	Sunderland Town	\$351,000	Construct a new Town Clerk and Treasurer's office, complete with meeting spaces and records vault. (The town does not currently own a municipal office building.)
22	West Rutland Town	\$400,000	Renovate existing Town Hall basement to include two bathrooms, hallway, storage areas and upgrades to the original electrical and plumbing systems.
23	Williston Town	\$4,800,000	Purchase of land, site work, and construction of new Public Works Garage and Salt Shed.
24	Windsor County	\$2,000,000	The renovation and addition at the Windsor County Court House will address a number of critical shortcomings. The project will bring the building into compliance with current standards for Court Facilities, Accessibility, Life Safety, Preservation, Building Systems, Technology, and Security.
25	Worcester Town	\$305,000	The purchase of an OSHA compliant garage and 9.9 acres.
Total Loans		\$55,907,200	
School District Loans		\$18,254,000	