

## CUSI LEASE PAYMENT COMPARISON TO FFS RATES IN BURLINGTON

| YEAR         | CUSI PAYMENT        | FMV      | SF    | FMV TOTAL            | PAYMENT DELTA          | CUSI SUBSIDY           |
|--------------|---------------------|----------|-------|----------------------|------------------------|------------------------|
| FY00         | \$ 1,000.00         | \$ 12.88 | 3,907 | \$ 50,322.16         | \$ 49,322.16           | \$ 49,322.16           |
| FY01         | \$ 1,000.00         | \$ 13.28 | 3,907 | \$ 51,884.96         | \$ 50,884.96           | \$ 50,884.96           |
| FY02         | \$ 1,000.00         | \$ 13.69 | 3,907 | \$ 53,486.83         | \$ 52,486.83           | \$ 52,486.83           |
| FY03         | \$ 1,000.00         | \$ 14.11 | 3,907 | \$ 55,127.77         | \$ 54,127.77           | \$ 54,127.77           |
| FY04         | \$ 1,000.00         | \$ 14.55 | 3,907 | \$ 56,846.85         | \$ 55,846.85           | \$ 55,846.85           |
| FY05         | \$ 1,000.00         | \$ 15.16 | 3,907 | \$ 59,230.12         | \$ 58,230.12           | \$ 58,230.12           |
| FY06         | \$ 1,000.00         | \$ 15.79 | 3,907 | \$ 61,691.53         | \$ 60,691.53           | \$ 60,691.53           |
| FY07         | \$ 1,000.00         | \$ 16.45 | 3,907 | \$ 64,270.15         | \$ 63,270.15           | \$ 63,270.15           |
| FY08         | \$ 1,000.00         | \$ 17.14 | 3,907 | \$ 66,965.98         | \$ 65,965.98           | \$ 65,965.98           |
| FY09         | \$ 1,000.00         | \$ 17.67 | 3,907 | \$ 69,036.69         | \$ 68,036.69           | \$ 68,036.69           |
| FY10         | \$ 1,000.00         | \$ 18.22 | 3,907 | \$ 71,185.54         | \$ 70,185.54           | \$ 70,185.54           |
| FY11         | \$ 1,000.00         | \$ 18.78 | 3,907 | \$ 73,373.46         | \$ 72,373.46           | \$ 72,373.46           |
| FY12         | \$ 1,000.00         | \$ 19.36 | 3,907 | \$ 75,639.52         | \$ 74,639.52           | \$ 74,639.52           |
| FY13         | \$ 1,000.00         | \$ 19.96 | 3,907 | \$ 77,983.72         | \$ 76,983.72           | \$ 76,983.72           |
| FY14         | \$ 1,000.00         | \$ 20.47 | 3,907 | \$ 79,976.29         | \$ 78,976.29           | \$ 78,976.29           |
| FY15         | \$ 1,000.00         | \$ 21.00 | 3,907 | \$ 82,047.00         | \$ 81,047.00           | \$ 81,047.00           |
| <b>TOTAL</b> | <b>\$ 16,000.00</b> |          |       | <b>\$ 838,246.85</b> | <b>\$ 1,033,068.57</b> | <b>\$ 1,033,068.57</b> |

**This spreadsheet illustrates the subsidy that CUSI has received from the State of Vermont since 1999 based on what the "Fair Market Value" (FMV) of leased space has historically been in down town Burlington over the past 16 years.**

**This information provided by BGS Commissioner Obuchowski**