

## Outcome: Vermonters can meet their basic needs

### Indicator: Rental Assistance Through The Vermont Rental Subsidy Program (VRSP)

VRSP provides state-funded rental assistance to homeless families and individuals who don't earn enough income to afford rent in their communities. Subsidies provide support for up to one year while the households work to increase their income or secure other long-term affordable housing. Participants pay 30% of their income towards rent; the State of Vermont pays the difference directly to the landlords.

VRSP began in December of 2011. In its first 24 months, VRSP has transitioned 123 low-income households, consisting of 377 persons, from homelessness to affordable housing. The average cost to the State is \$642 per household, per month.

### VERMONT RENTAL SUBSIDY PROGRAM – Year to Year Comparison

Household Composition of VRSP Recipients	December 2012	December 2013
Single-parent families with children	47	33
Two-parent families with children	20	20
Individuals	6	4
Couples without children	2	0
<b>Total Households</b>	75	57
Households receiving Reach Up	56	46
Households receiving SSI	13	5
Households receiving both Reach Up and SSI	1	2
Other households under 125% of federal poverty guidelines	5	4
Program Performance	December 2012	December 2013
Total Households Transitioned off VRSP	21	51
- Received Section 8 and/or Family Unification Voucher	16	0
- Moved into another affordable housing option *	3	15
- Increased household income enough to pay market rent	1	12
- Closed for non-compliance	1	24
Program Cost Analysis	December 2012	December 2013
Average monthly rent paid by tenant	\$260	\$293
Average monthly rent paid by DCF	\$622	\$642
Average cost per household for full year of VRSP subsidy	\$7,464	\$7,704
<b>Average time (in months) housed by VRSP</b>	<b>6</b>	<b>11</b>

\*Another affordable housing option means moving into subsidized housing other than Section 8 and/or Family Unification Voucher; moving in with family/friends; and relocating to a more affordable area.