

Hypothetical Homesteads - Statewide Average Spending - Constant Housite Value and Household Income

	Homestead 1	Homestead 2
Housesite Value	\$200,000	\$200,000
Household Income	\$112,000	\$90,000
Education Tax	<i>On value</i>	<i>On income</i>

	Base Education Amount	Base Homestead Tax Rate	Base Income Tax Rate	Statewide Average Per-Pupil Spending	Spending-Adjusted Tax Rate on Housesite	Spending-Adjusted Tax Rate on Income	Education Tax on Value	Education Tax on Income
FY2009	\$8,210	\$0.87	1.80%	\$11,599	\$1.23	2.54%	\$2,458	\$2,287
FY2010	\$8,544	\$0.86	1.80%	\$12,034	\$1.21	2.54%	\$2,423	\$2,253
FY2011	\$8,544	\$0.86	1.80%	\$12,204	\$1.23	2.57%	\$2,457	\$2,316
FY2012	\$8,544	\$0.87	1.80%	\$12,287	\$1.25	2.59%	\$2,502	\$2,359
FY2013	\$8,723	\$0.89	1.80%	\$12,789	\$1.30	2.64%	\$2,610	\$2,437
FY2014	\$9,151	\$0.94	1.80%	\$13,524	\$1.39	2.66%	\$2,778	\$2,544
FY2015	\$9,382	\$1.01	1.84%	\$14,000	\$1.51	2.75%	\$3,014	\$2,630

(\$543)

