

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on Ways and Means to which was referred Senate Bill No.
3 247 entitled “An act relating to the regulation of medical marijuana
4 dispensaries” respectfully reports that it has considered the same and
5 recommends that the House propose to the Senate that the bill be further
6 amended by adding a Sec. 8a to read:

7 Sec. 8a. TAXATION AND REGULATION OF MARIJUANA; REPORT

8 On or before January 15, 2015, the Secretary of Administration shall report
9 to the General Assembly regarding the taxation and regulation of marijuana in
10 Vermont. The report shall analyze:

11 (1) the possible taxing systems for the sale of marijuana in Vermont,
12 including sales and use taxes and excise taxes, and the potential revenue each
13 may raise;

14 (2) any savings or costs to the State that would result from regulating
15 marijuana; and

16 (3) the experiences of other states with regulating and taxing marijuana.

17
18 (Committee vote: _____)

19 _____

20 Representative _____

21 FOR THE COMMITTEE