

Application of "Excess" Spending Adjustment

Above average district	
FY2014 per-pupil spending	\$14,000
Allowable increase	<u>\$352</u>
Capped per-pupil spending for FY2015	\$14,352
Percent increase	2.5%

Actual per-pupil spending for FY2015	\$14,500
Capped per-pupil spending for FY2015	<u>\$14,352</u>
"Excess" spending per pupil	\$148

Actual per-pupil spending for FY2015	\$14,500
"Excess" spending per pupil	<u>\$148</u>
Per-pupil spending for tax rate calculation	\$14,648

Spending adjustment without adjustment	1.55
Base homestead tax rate	<u>\$0.99</u>
Spending-adjusted tax rate	\$1.53

Spending adjustment with adjustment	1.56
Base homestead tax rate	<u>\$0.99</u>
Spending-adjusted tax rate	\$1.55

Difference	\$0.02
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