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**Current Use**

Sec. XX. 32 V.S.A. § 3757 is amended to read:

§ 3757. LAND USE CHANGE TAX

(a) Land which has been classified as agricultural land or managed forest ~~land~~ forestland pursuant to this chapter shall be subject to a land use change tax upon the development of that land, as defined in section 3752 of this chapter. ~~Said tax shall be at the rate of 20 percent of the full fair market value of the changed land determined without regard to the use value appraisal; or the tax shall be at the rate of 10 percent if the owner demonstrates to the satisfaction of the director that the parcel has been enrolled continuously more than 10 years. If changed land is a portion of a parcel, the fair market value of the changed land shall be the fair market value of the changed land prorated on the basis of acreage, divided by the common level of appraisal. Such~~ The tax shall be expressed as a percentage of the full fair market value of the developed or withdrawn land determined without regard to the use value appraisal. If the property has been continuously enrolled by the same owner for fewer than 12 years, the tax rate shall be ten percent. If the property has been continuously enrolled by the same owner for 12 to 20 years, the tax rate shall be eight percent. If the property has been continuously enrolled by the same owner for over 20 years, the tax rate shall be five percent. A change in

1 ownership that adds or subtracts a family member or that transfers the property  
2 to a family member who is an heir does not interrupt the counting of  
3 continuously enrolled years; however, a transfer in whole or in part to people  
4 who are not family members or to a legal entity whose members are not all  
5 family members does interrupt the counting of continuously enrolled years.

6 For purposes of this subsection, “family member” means a spouse, former  
7 spouse, child, parent, grandparent, grandchild, sibling, aunt, uncle, or nephew  
8 or niece, by blood, marriage, or adoption. For purposes of the land use change  
9 tax, fair market value shall be determined as of the date the land is ~~no longer~~  
10 eligible for use value appraisal ~~developed or at an earlier date, if the owner~~  
11 petitions for the determination pursuant to subsection (c) of this section and  
12 pays the tax within 30 days of notification from the local assessing official.

13 This tax shall be in addition to the annual property tax imposed upon such  
14 property. Nothing in this section shall be construed to require payment of an  
15 additional land use change tax upon the subsequent development of the same  
16 land, nor shall it be construed to require payment of a land use change tax  
17 merely because previously eligible land becomes ineligible, provided no  
18 development of the land has occurred.

19 Sec. XX. EFFECTIVE DATE

20 This act shall take effect January 1, 2015.