

City of S Burlington - Tax impact over 3 years

	Capacity	Assessed value	Municipal Taxes	State Ed Fund Taxes	Notes						
2012	←		0.4041	1.4233	tax rate	New technology/property type in SB. Valuations based on information provided by PVR and Ferrisburg Assessor to maintain a consistent methodology. System taxed at municipal and state levels at full fair market value.					
	2,200 kw	\$3,000,000.00	\$12,123.00	\$42,699.00	actual						
	150kw	\$191,700.00	\$774.66	\$2,728.47	actual						
2013	←		0.4214	1.5171	tax rate	New legislation - Systems under 10kw exempted from taxation. Systems over 10kw - Valuation exempted from education taxes only, and exchanged for a flat \$4/kw fee, collected by the state based on the boiler plate rating of solar systems. PVR has stated a difficulty in collection of the \$4/kw fee. Municipalities treat these systems as real property. Tax payments have been solid. Municipalities may tax sale systems for non-payment of taxes. New methodology introduced by PVR to value systems for municipal taxation results in increased fair market values.					
	2,200 kw	\$6,875,800.00	\$28,974.60	\$104,312.76	at normal tax rate						
		\$6,875,800.00	\$28,974.60	\$8,800.00	ed @ \$4/kw (actual)						
			\$0.00	\$95,512.76	loss						
	150 kw	\$226,200.00	\$953.19	\$3,431.68	at normal tax rate						
		\$226,200.00	\$953.19	\$600.00	ed @ \$4/kw (actual)						
			\$0.00	\$2,831.68	loss						
			\$0.00	\$98,344.44	total loss 2013						
		64.58%	current reduction of normal taxes								
2014	←		0.4700	1.5700	estimated tax rate	Proposed new legislation - Systems under 150kw would be exempt from taxation. Systems over 150kw - \$4/kw fee previously collected by the state on systems 10kw and over, would be exchanged for a \$8/kw, collected by the state on systems over 150kw. \$4/kw of the \$8/kw collected by the state would be forwarded to the municipalities. PVR has stated a difficulty in collection of the fee in the last year. With this change in the legislation, the municipalities would be exposed to the same issues with collection as well as a significant loss of municipal taxes.					
	2,200 kw	\$6,712,800.00	\$31,550.16	\$105,390.96	at normal tax rate						
		\$6,712,800.00	\$8,800.00	\$8,800.00	mun & ed at proposed \$4/kw						
			\$22,750.16	\$96,590.96	Loss						
	150 kw	\$222,300.00	\$1,044.81	\$3,490.11	at normal tax rate						
		\$222,300.00	\$600.00	\$600.00	mun & ed at proposed \$4/kw						
			\$444.81	\$2,890.11	Loss						
			\$23,194.97	\$99,481.07	total loss 2014						
		73.54%	proposed reduction of normal taxes								