

## Research & Development Tax Credit

### Overall Caps

Delaware	\$5 million cap
Florida	\$9 million cap
Maryland	\$6 million cap
New Hampshire	\$1 million cap (manufacturing only)
Pennsylvania	\$55 million cap
Virginia	\$5 million cap
West Virginia	\$2 million cap

### Cap per Taxpayer

Arizona	\$2.5 million per taxpayer
Oregon	\$1 million per taxpayer

All of the cap states have an application process.  
Only FL approves these credits on a first come first serve basis.

Prepared by JFO/st