

	Wind	Solar	Electric generating (large plants)	Electrical Transmission lines	Electrical Utilities	Hydro-power	Natural gas transmission pipes
Base	Plants with capacity of at least one megawatt	Renewable energy plants commissioned to generate solar power	Nameplate generating capacity of 200,000 kilowatts or more	Electrical transmission lines	Electrical generating infrastructure	Fixtures constituting the plant	Transmission pipelines, distribution lines, and associated infrastructure
Rate	\$0.003 per kWh produced	\$4.00 per kW plant capacity	\$0.0025 per kWh produced	Nonresidential property tax rate, currently \$1.44 per \$100 of assessed value	Nonresidential property tax rate, currently \$1.44 per \$100 of assessed value	Nonresidential property tax rate, currently \$1.44 per \$100 of assessed value	Nonresidential property tax rate, currently \$1.44 per \$100 of assessed value
Annual revenue							
Depreciation	N/A at state level but may be allowed at municipal level	N/A at state level but may be allowed at municipal level	N/A	May vary by town and type of property but typically allowed over a 30 to 40 year period	May vary by town and type of property but typically allowed over a 30 to 40 year period	May vary by town and type of property but typically allowed over a 30 to 40 year period	May vary by town but typically allowed to zero over a 15 year period
Floor/cap		Plants <10kW exempt from all property taxes.		Application of Iowa curve typically prevents depreciation from reaching zero	Application of Iowa curve typically prevents depreciation from reaching zero	Application of Iowa curve typically prevents depreciation from reaching zero	Most towns do not use Iowa curve - depreciation can reduce asset value to zero
Tax type	Generating	Capacity	Generating	Property	Property	Property	Property
Funding destination	Education Fund	Education Fund	General Fund	Education Fund and municipal taxes	Education Fund and municipal taxes	Education Fund and municipal taxes	Education Fund and municipal taxes
Example			Vermont Yankee	VELCO	GMP	Hydro Quebec plants on Connecticut River	VGS
Comments	Plants are still subject to municipal property taxes	Plants over 10kW subject to municipal property taxes	VY has separate PILOT with town				

Prepared by Office of Legislative Council