

**Claims Assessment Funding**

Secretary Spaulding, Agency of Administration

3/19/2014

**Expenditures Covered by Claims Assessment Increase:**

	General Fund
Exchange	5,306,735
2% Increase for Providers starting 1/1/15	4,264,503
Annualization of the FY14 3%	4,070,125
<b>Total</b>	<b>13,641,363</b>

Claims assessment Revenue	14,000,000
Expenditures	13,641,363
<b>Difference</b>	<b>358,637</b>

Additional Information for Reference:

The FY14 and FY15 rate increases result in the following federal contribution, and equates to the following total expenditures:

	General Fund	Federal Share	Total
2% Increase for Providers starting 1/1/15	4,264,503	5,493,027	9,757,530
Annualization of the FY14 3%	4,070,125	5,220,852	9,290,977
<b>Total</b>	<b>8,334,628</b>	<b>10,713,879</b>	<b>19,048,507</b>