

1 Introduced by Representative Ancel of Calais
2 Referred to Committee on
3 Date:
4 Subject: Taxation; income tax; returns; checkoff; Vermont Green Up
5 Statement of purpose of bill as introduced: This bill proposes to create a
6 checkoff on the Vermont personal income tax return to give taxpayers an
7 opportunity to designate funds to Vermont Green Up.

8 An act relating to the income tax checkoff for Vermont Green Up

9 It is hereby enacted by the General Assembly of the State of Vermont:

10 Sec. 1. 32 V.S.A. § 5862f is added to read:

11 § 5862f. VERMONT GREEN UP CHECKOFF

12 (a) Returns filed by individuals shall include, on a form prescribed by the
13 Commissioner of Taxes, an opportunity for the taxpayer to designate funds to
14 Vermont Green Up, Inc.

15 (b) Amounts so designated shall be deducted from refunds due to, or
16 overpayments made by, the designating taxpayers. All amounts so designated
17 and deducted shall be deposited in an account by the Commissioner of Taxes
18 for payment to Vermont Green Up, Inc. If at any time after the payment of
19 amounts so designated to the account it is determined that the taxpayer was not
20 entitled to all or any part of the amount so designated, the Commissioner may

1 assess, and the account shall then pay to the Commissioner, the amount
2 received, together with interest at the rate prescribed by section 3108 of this
3 title, from the date the payment was made until the date of repayment.

4 (c) The Commissioner of Taxes shall explain to taxpayers the purposes of
5 the account and how to contribute to it. The Commissioner shall make
6 available to taxpayers the annual income and expense report of Vermont Green
7 Up, Inc., and shall provide notice in the instructions for the State individual
8 income tax return that the report is available at the Department of Taxes.

9 (d) If amounts paid with respect to a return are insufficient to cover both
10 the amount owed on the return under this chapter and the amount designated
11 by the taxpayer as a contribution to Vermont Green Up, Inc., the payment shall
12 first be applied to the amount owed on the return under this chapter and the
13 balance, if any, shall be deposited in the account.

14 (e) Nothing in this section shall be construed to require the Commissioner
15 to collect any amount designated as a contribution to Vermont Green Up, Inc.

16 Sec. 2. EFFECTIVE DATE

17 This act shall take effect on January 1, 2015 and apply to returns filed after
18 that date.