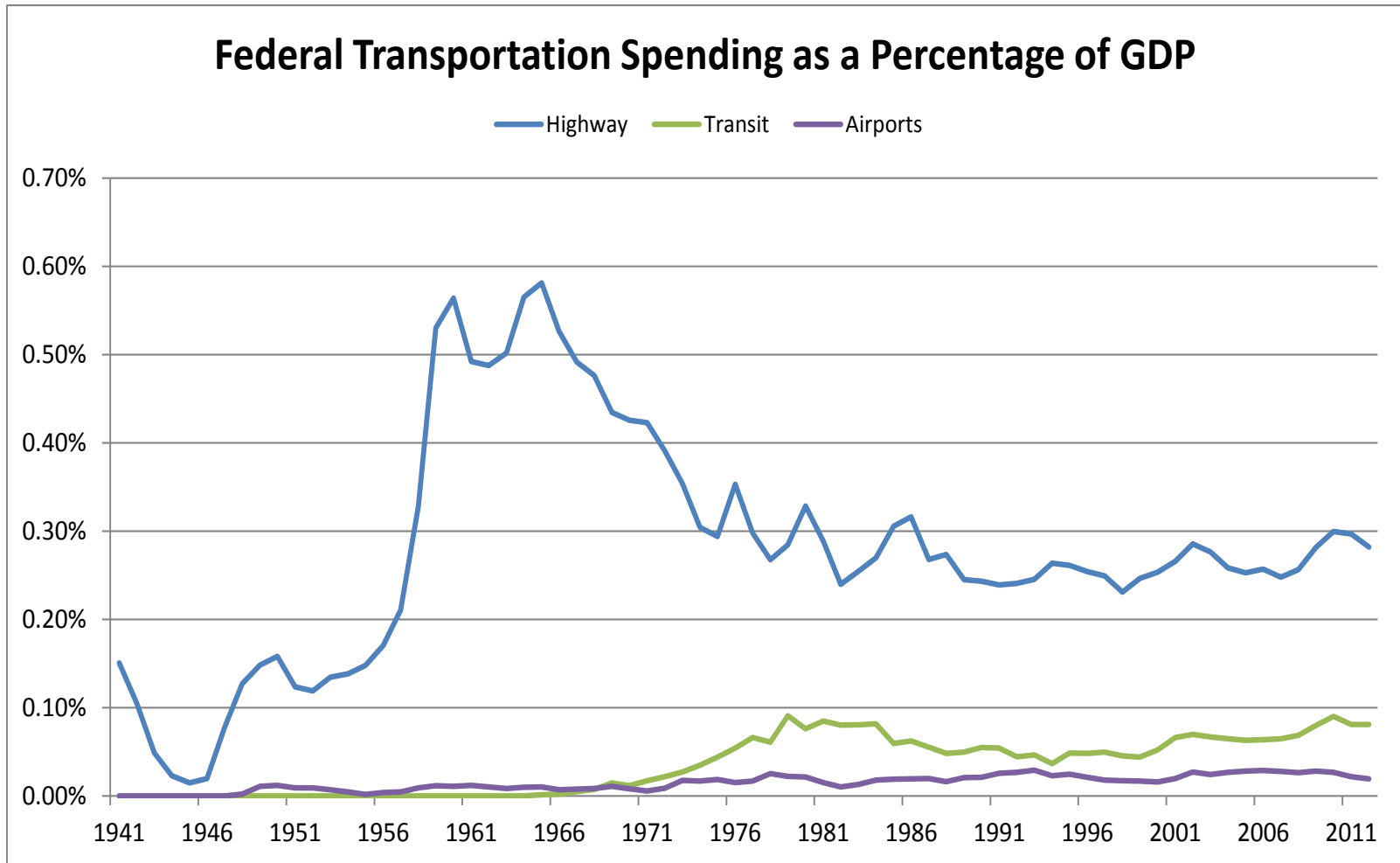




# **FEDERAL TRANSPORTATION FUNDING & IMPENDING FISCAL CHALLENGES**

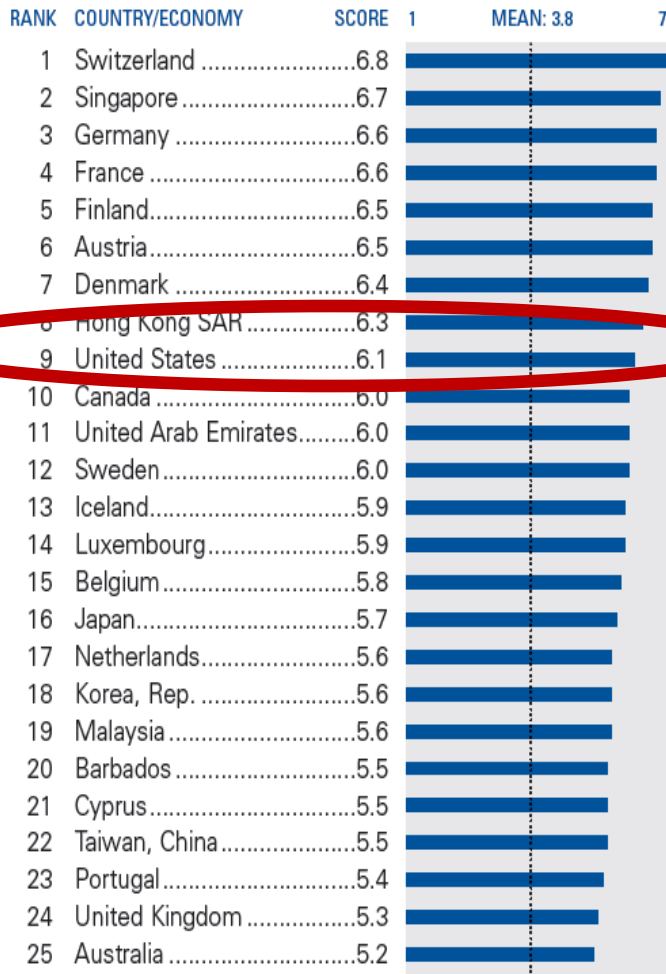
Sue Minter,  
VTTrans Deputy Secretary  
January 7, 2014

# GRADUAL DECLINE IN NATIONAL TRANSPORTATION INVESTMENT

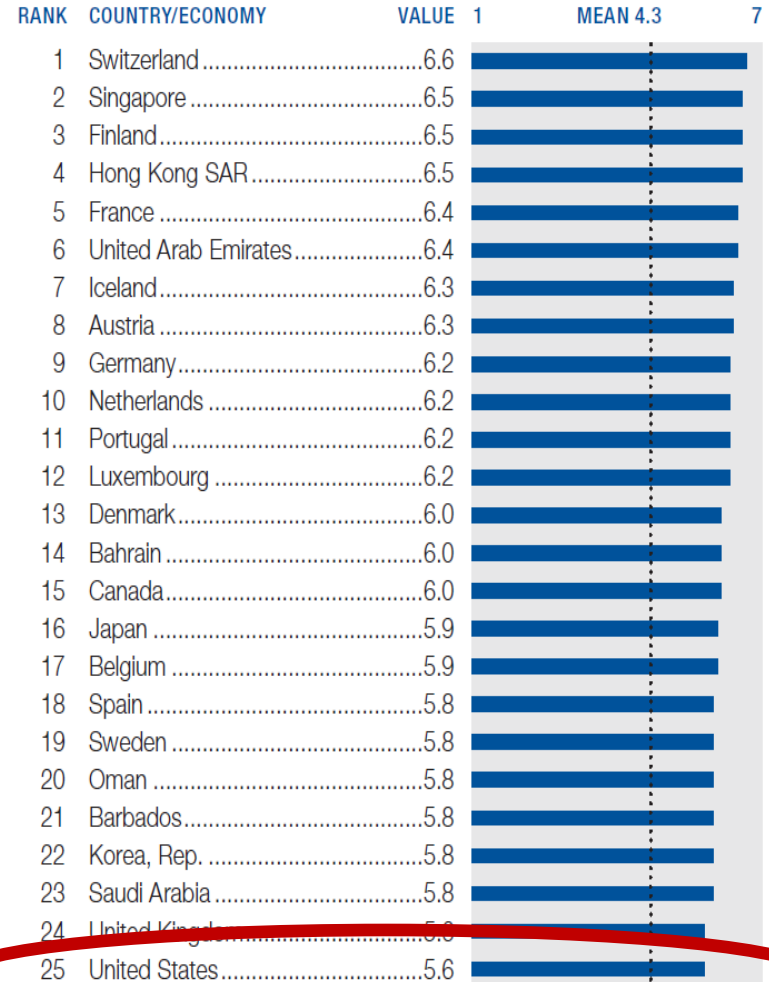


# US IS FALLING FURTHER BEHIND ON THE QUALITY OF INFRASTRUCTURE COMPARED TO PEER NATIONS

## 2008-2009



## 2012-2013

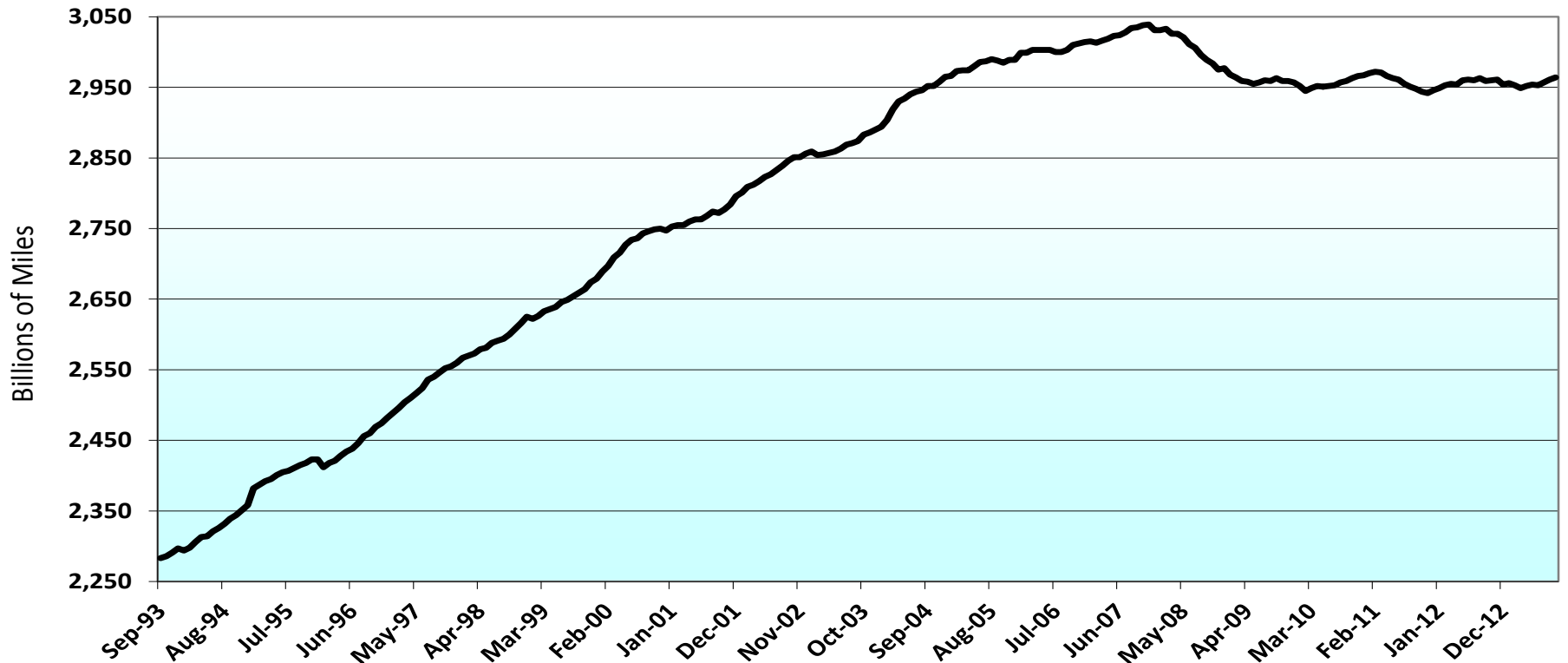


# MAP-21 CONTINUES TO RELY ON HIGHWAY TRUST FUND—THE BACKBONE OF FEDERAL FUNDING

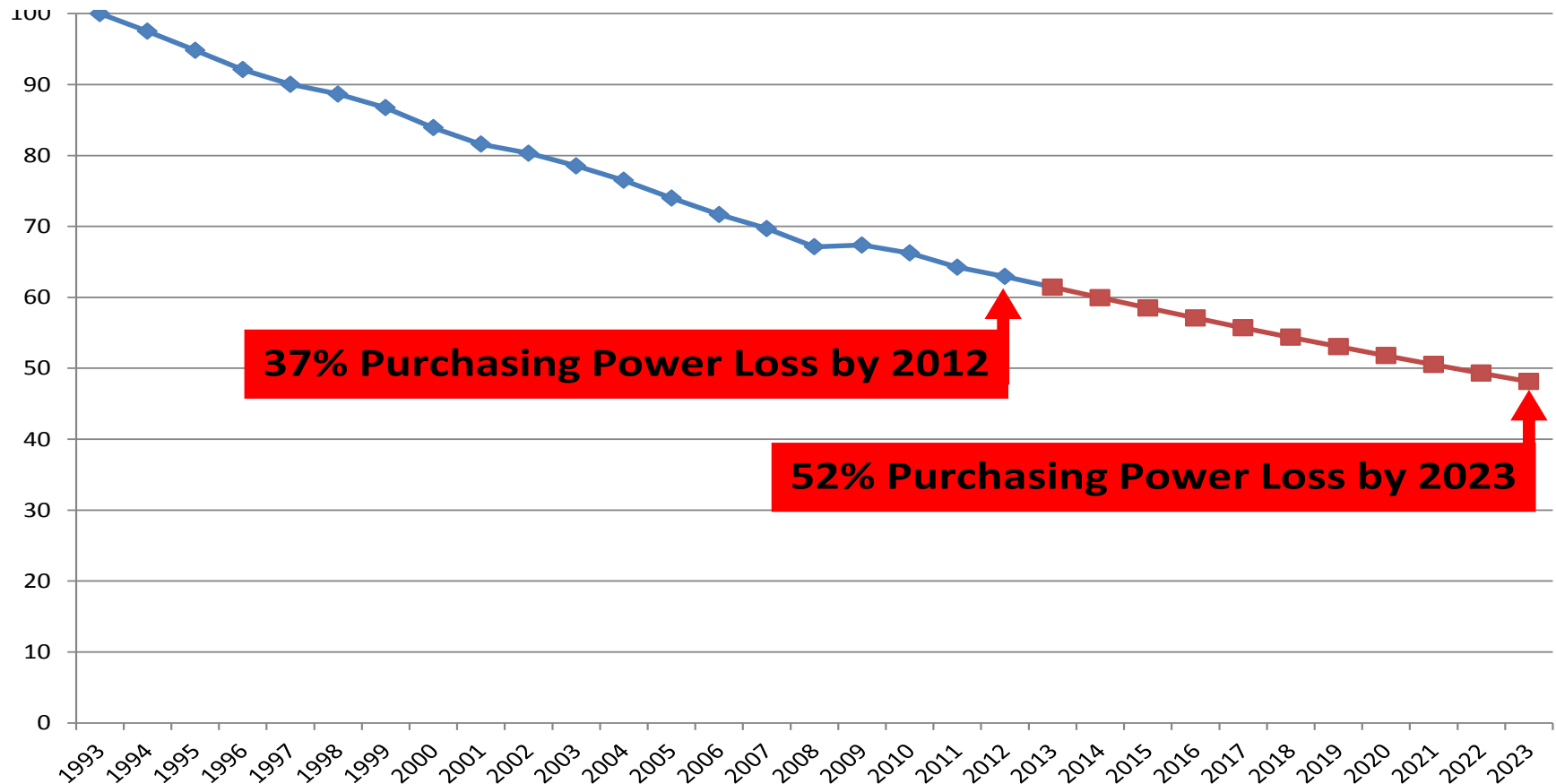


# HIGHWAY TRUST FUND HEADWINDS: #1. AMERICANS AREN'T DRIVING AS MUCH

**Vehicle Miles Traveled - September 1993 to September 2013**  
(Moving 12 Month Total)

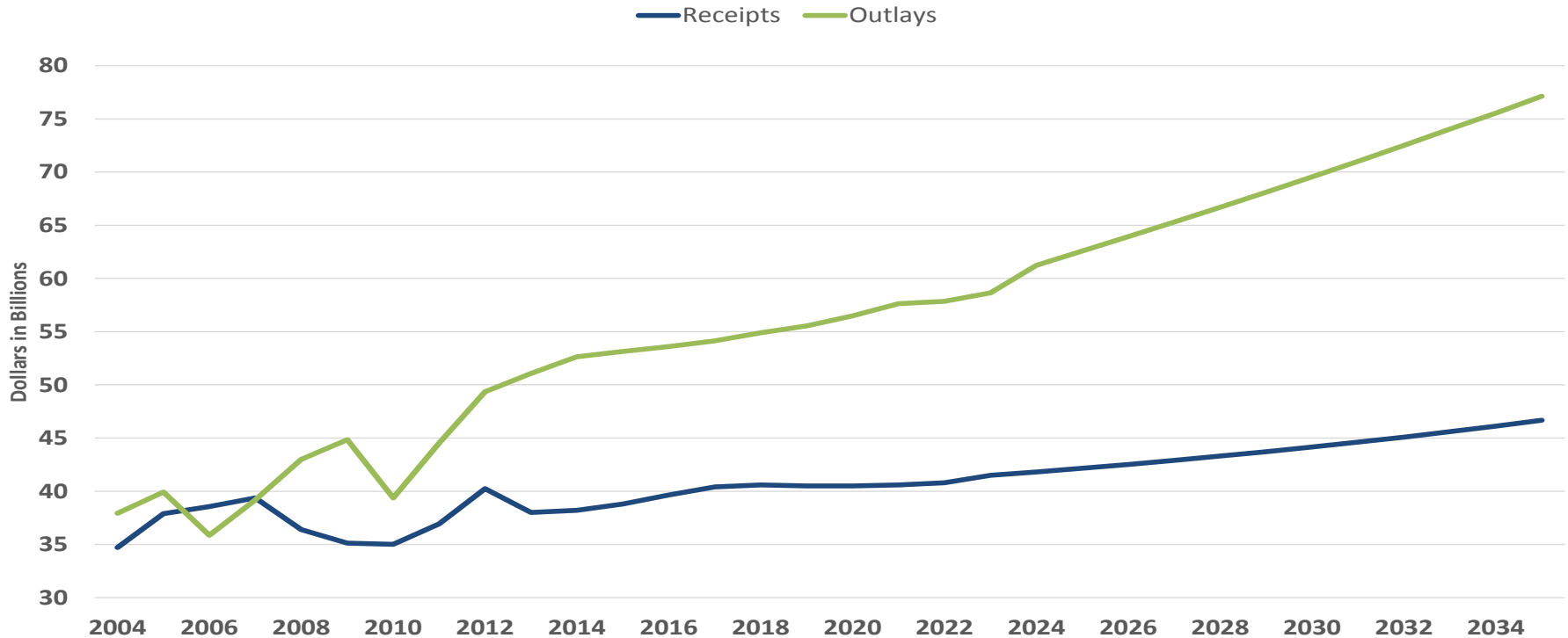


# HIGHWAY TRUST FUND HEADWINDS: #2. GAS TAX HAS LOST ITS PURCHASING POWER



# HTF OUTLAYS ARE ESTIMATED TO OUTPACE RECEIPTS BY \$15 BILLION OR MORE PER YEAR

## Highway Trust Fund Receipts and Outlays Discrepancy



Excludes \$8.017 billion transfer from General Fund to Highway Account of HTF in September 2008; \$7 billion transfer from General Fund to Highway Account of HTF in August 2009; \$19.5 billion transfer from General Fund to Highway and Mass Transit Accounts of HTF in March 2010; \$2.4 billion transfer from Leaking Underground Storage Tank Trust Fund to HTF in July 2012; \$6.2 billion transfer from General Fund to Highway Account of HTF in FY 2013; \$10.4 billion transfer from General Fund to Highway Account of HTF in FY 2014; \$2.2 billion transfer from General Fund to Mass Transit Account of HTF in FY 2014.



# CASH TRANSFERS FROM GENERAL FUND HAVE AVOIDED HIGHWAY TRUST FUND “FISCAL CLIFF”

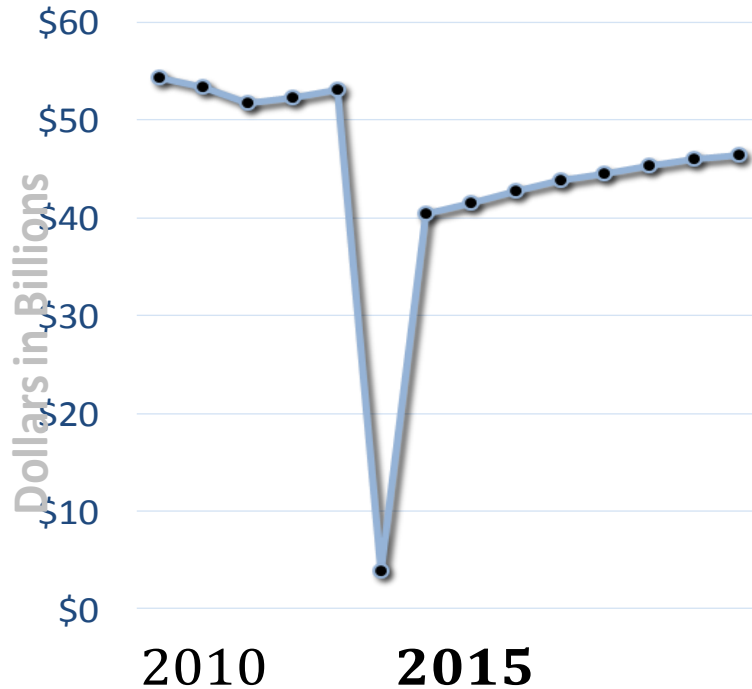
- 15 Sept 2008: \$8 billion General Fund transfer to HTF
- 7 August 2009: \$7 billion General Fund transfer to HTF
- 18 March 2010: \$19.5 billion General Fund transfer to the Highway Trust Fund
- 6 July 2012: \$2.4 billion Leaking Underground Storage Tank Trust Fund transfer to HTF
- FY 2013: \$6.2 billion General Fund transfer to HTF
- FY 2014: \$12.6 billion General Fund transfer to HTF
- **Total General Fund transfers to Highway Trust Fund: \$53.3 billion between 2008 and 2014**



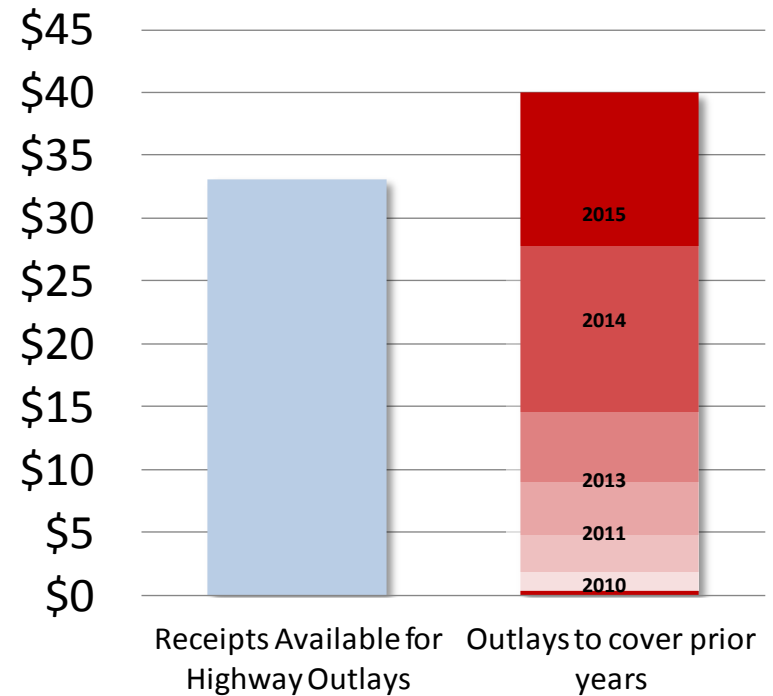


# Fiscal Sinkhole

## Sinkhole Scenario



## 2015 Highway Account Receipts and Outlays



# STATE TRANSPORTATION REVENUE DISCUSSIONS

## (SUCCESSFUL STATES IN UNDERLINE)

Transportation Revues	States
Raising fuel taxes	<u>California</u> , Idaho, Indiana, <u>Maryland</u> , <u>Massachusetts</u> , Minnesota, Nevada, New Hampshire, <u>Vermont</u> , Wisconsin, <u>Wyoming</u>
Reducing gas tax, but increasing other taxes for a net increase for transportation	<u>Pennsylvania</u> , <u>Virginia</u>
State sales tax towards transportation	<u>Arkansas</u> , Idaho, Missouri, <u>Virginia</u>
Sale taxes on fuel, or other variables taxes/fees	<u>District of Columbia</u> , Idaho, Illinois, Indiana, <u>Maryland</u> , <u>Massachusetts</u> , Michigan, Minnesota, <u>Pennsylvania</u> , South Carolina, Utah, <u>Virginia</u> , West Virginia, Wisconsin
Vehicle registration fees	California, Idaho, New Hampshire, <u>Pennsylvania</u> , <u>Virginia</u> , West Virginia, Wisconsin