

1 TO THE HONORABLE SENATE:

2 The Committee on Transportation to which was referred House Bill No. 740  
3 entitled “An act relating to transportation improvement fees” respectfully  
4 reports that it has considered the same and recommends that the Senate  
5 propose to the House that the bill be amended in Sec. 2, 10 V.S.A. chapter 151,  
6 subchapter 5 (transportation impact fees) as follows:

7 First: In § 6107 (transportation improvement district fund), by striking out  
8 subsection (c) and inserting in lieu thereof a new subsection (c) to read:

9 (c) The Agency shall provide to the Treasurer an annual accounting of each  
10 TID and associated transportation impact fee for that district showing the  
11 source, the amount collected, each project that was funded or that will be  
12 funded with the fee, and the amount expended.

13 Second: By striking out § 6108 (payment of fees) and inserting in lieu  
14 thereof a new § 6108 to read:

15 § 6108. PAYMENT OF FEES

16 (a) An applicant shall pay a transportation impact fee assessed under this  
17 subchapter to the Agency, except that a District Commission may direct an  
18 applicant to pay a transportation impact fee to a municipality if the impacts of  
19 the applicant’s development or subdivision are limited to municipal highways  
20 and rights-of-way or other municipal transportation facilities.

1       (b) A municipality receiving a transportation impact fee under this  
2       subchapter shall place the fee into a separate account, with balances in the  
3       account carried forward from year to year and remaining within the account.  
4       Interest earned by the account shall be deposited into the account. The  
5       municipality shall provide to the voters an annual accounting of each fee  
6       received under this subchapter showing the source, the amount of each fee  
7       received, and each project that was funded or will be funded with the fee.

8       Third: In § 6109 (unspent fee amounts; refunds), by striking out the last  
9       sentence.

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15       (Committee vote: \_\_\_\_\_)

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Senator \_\_\_\_\_

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FOR THE COMMITTEE