

VERMONT RENTAL SUBSIDY PROGRAM (AHS/DCF/ESD) - Year to Year Comparison (rev. 9.9.13)

Household Composition of Families Currently Housed through the VRSP

single-parent families with children

two-parent families with children

individuals

couples without children

Total Households

Adults

Children

Total Persons

Households Receiving Reach Up Benefits

Households receiving SSI benefits

Households receiving both Reach Up and SSI benefits

Other households under 125% of federal poverty guidelines

August 2012 August 2013

40	37
10	23
6	5
2	0
58	65

70	83
92	110
162	193

38	52
10	6
2	3
6	4

Program Performance

Number of AHS Districts where VRSP subsidies have been awarded

Families approved and leased up

Percent of target lease-ups

Applications ready to grant from the statewide waiting list

Applications pending, additional information requested by ESD

Applications in review by ESD

Applications denied, closed or withdrawn for various reasons

Average time from application to approval (in days)*

Average time from approval to lease-up (in days)**

August 2012 August 2013 6 Months

12	12	4.6	
58	65		
75%	100%		
39	64		
24	5		
6	0		
71	199		
34.6	24		4.6
35	46***		30

Program Cost Analysis

Average amount of monthly rent paid by Tenant (*all bedroom sizes*).

Average amount of monthly rent paid by DCF (*all bedroom sizes*).

As compared to average cost of one month in a state-funded motel.

Projected average cost per household for full year of VRSP subsidy.

August 2012 August 2013

\$257	\$304
\$590	\$635
\$1,659	\$1,710
\$7,080	\$7,620

*In last 6 months, average application to approval was 4.6 days.

**In last 6 months, average time from approval to lease-up was 30 days.

*** 12 month state-wide average time to lease-up: 46 days (58 days in Chittenden County, 42 days Balance of State)

Outcomes: SFY 2013

In state fiscal year 2013, (July 2012 – June 2013) 40 households exited off of the VRS program.

1. 20 of these **40** households (**50%**) received a longer term voucher (i.e., Section 8 or other subsidy).
2. 10 of these **40** households (**25%**) attributed their successful transition to increased income.
3. 3 of these **40** households (**7%**) have used GA emergency housing since moving off the VRS program.
4. Of 111 households who have received assistance from VRSP since inception, **14** households (**13%**) have been in the program for 16+ months.