

1 TO THE HOUSE OF REPRESENTATIVES:

2 The Committee on General, Housing and Military Affairs to which was
3 referred House Bill No. 631 entitled “An act relating to lottery commissions”
4 respectfully reports that it has considered the same and recommends that the
5 bill be amended by striking out all after the enacting clause and inserting in
6 lieu thereof the following:

7 Sec. 1. 31 V.S.A. § 658 is amended to read:

8 § 658. STATE LOTTERY FUND

9 * * *

10 (b) Expenditures for administrative and overhead expenses of the operation
11 of the lottery, except agent and bank commissions, shall be paid from lottery
12 receipts from an appropriation authorized for that purpose. Agent
13 commissions shall be set by the ~~lottery commission~~ Lottery Commission and
14 may not exceed 6.25 percent of gross receipts and bank commissions may not
15 exceed ~~4~~ one percent of gross receipts. Any store that sells a winning draw
16 ticket shall receive its commission within 30 calendar days.

17 * * *

18 Sec. 2. 31 V.S.A. § 662 is amended to read:

19 § 662. UNCLAIMED PRIZE MONEY

20 Lottery prize winners will be allowed one year from their prize eligibility
21 date to claim a prize. All prize money which is unclaimed after one year shall

1 revert to the ~~state lottery fund~~ State Lottery Fund, except for the commission
2 that the store that sold the winning draw ticket receives.

3 Sec. 3. EFFECTIVE DATE

4 This act shall take effect on July 1, 2014.

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7 (Committee vote: _____)

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9

Representative [surname]

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FOR THE COMMITTEE