

## Theoretical Renovation Project - Change in Labor Cost Calculation

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### GIVEN INFORMATION

Total Project Cost	\$100,000
Labor Cost as a Percent of Total	50%
Labor Cost of Project	\$50,000

		VT Prevailing Wage	DAVIS BACON
Occupations on Job	# of Positions	Wage	Wage
Carpenter	7	\$21.55	\$30.77
Plumber	2	\$21.06	\$39.27
Electrician	2.5	\$19.93	\$29.49
Supervisor	1	\$30.07	\$47.83

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### CALCULATIONS BASED ON GIVEN INFORMATION

	VT Prevailing Wage	DAVIS BACON
Labor Cost of Project	\$50,000	\$76,134
Increase to Total Cost of Project	na	26.1%

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#### Reader Guidance:

The list of 'Notes' is only a partial list as the assumptions required to produce this calculation are numerous.

#### Notes:

Assumes employer paid ONLY the required minimum; under the VT Prevailing Wage that means zero benefits.  
Supervisor wage under Davis Bacon calculated based on the relationship of other presented occupations.

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