

**Vermont Department of Environmental Conservation**

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*Agency of Natural Resources*

**- MEMORANDUM -**

To: Members of the Joint Fiscal Committee  
House Committee on Corrections and Institutions  
Senate Committee on Institutions  
Senate Committee on Natural Resources and Energy  
House Committee on Fish, Wildlife & Water Resources

From: Eric Blatt, Director  
Facilities Engineering Division  
Department of Environmental Conservation

Date: January 7, 2014

Subject: Vermont Drinking Water State Revolving Fund Annual Report

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On behalf of the Agency of Natural Resources and the Vermont Economic Development Authority (VEDA), we are pleased to provide the attached report on the Vermont Drinking Water State Revolving Fund. This report was prepared by the Facilities Engineering Division and submitted to the General Assembly pursuant to 24 V.S.A. §4774(b), which contains the following information:

- ❑ Project funding summary (Tables 1 and 2 – Program Funds Table and Funding Commitments Table as of December 31, 2013)
- ❑ Summary of the status and disposition of loan applications received by VEDA
- ❑ FFY12 Comprehensive List of Projects, Section 9.1 of the State of Vermont Amended Intended Use Plan (IUP) for the Drinking Water State Revolving Fund, Federal Fiscal Year 2012, dated September May 1, 2013.
- ❑ FFY13 Comprehensive List of Projects, Section 9.1 of the State of Vermont IUP for the Drinking Water State Revolving Fund, Federal Fiscal Year 2013, dated August 26, 2013

Taken together, these documents provide information on available funding, funding commitments, and active projects with project-specific information to satisfy legislative requirements for the Vermont Drinking Water State Revolving Fund. Please contact Eric Blatt, Facilities Engineering Division, (802) 585-4901, or Thomas Porter of VEDA at (802) 828-5627, if you have questions regarding this report or would like to receive additional copies.

cc: Mr. John Bloomer, Secretary of the Senate  
Mr. Donald Milne, Clerk of the House  
David K. Mears, Commissioner, Department of Environmental Conservation

**AGENCY OF NATURAL RESOURCES  
DEPARTMENT OF ENVIRONMENTAL CONSERVATION  
AND  
VERMONT ECONOMIC DEVELOPMENT AUTHORITY**

**ANNUAL REPORT  
DRINKING WATER STATE REVOLVING FUND**

**January 2014**

This report is submitted pursuant to 24 V.S.A. §4774(b), which requires the Agency of Natural Resources and Vermont Economic Development Authority (VEDA) to submit an annual report on the Drinking Water State Revolving Fund (DWSRF) to members of the Joint Fiscal Committee. The report includes information on the balance of the fund, loan awards made to date, and funds anticipated to be made available in the coming year. Additionally, in accordance with past practice, the report is submitted to the House and Senate Committees on Institutions, Senate Committee on Natural Resources and Energy, and House Committee on Fish, Wildlife & Water Resources. The report includes three tables that summarize funds received by the program and the loan commitments capitalized with those funds. The DWSRF was established in 1997 with federal funds appropriated in federal fiscal year 1997 and state matching funds appropriated in state fiscal year 1998. Funding received for the loan program through December 31, 2013 is summarized in Table 1 on the following page.

Priority lists developed in accordance with Environmental Protection Agency approved procedures are used to identify projects to be funded and are included in what are referred to as Intended Use Plans. Table 2 summarizes funding commitments as of December 31, 2013 for both municipally owned and privately owned public water systems. During calendar year 2013, two separate federal fiscal year priority lists were established. The FFY12 priority list, which was initially adopted September 21, 2012, was amended May 1, 2013 and the FFY13 list was adopted August 26, 2013. The initial FFY12 list was developed and submitted to EPA prior to receiving the necessary state match and was established as a tentative list, pending availability of the state appropriation. Filing of a tentative priority list was necessary to apply for and avoid potential loss of federal funds. The required state match was appropriated in the spring of 2013 and the priority list was subsequently amended.

The fundable projects in these two adopted lists are shown in the attached two tables, which are excerpts from Section 9.1 of the adopted FFY12 and FFY13 IUPs<sup>1</sup>, respectively. While some of these projects have already commenced, most are anticipated to proceed to construction in the spring/summer of 2014. A funding gap continues to exist as shown in the two priority lists, and based on the number of projects and the funding shortfall in the FFY12 and FFY13 lists of \$27.3M and \$10.7M, respectively, it is anticipated that the demand for loans will continue to exceed the available funding well into the future.

At December 31, 2013 the balance of funds available for additional loans is \$29,742,221, all of which is reserved for fundable projects along with projected revenue from loan repayments and fund interest over the course of this fiscal year to meet the current projected pending project total of \$31,526,107.

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<sup>1</sup> The Intended Use plans can be accessed via the web at <http://drinkingwater.vt.gov/fundingdwsrfdraftiup.htm>

**Table 1 – Total Funds Received for the SRF Loan Program  
Through December 31, 2013 \***

| Funds Description                               | Federal Funds      | State Match &<br>Other State Funds | Total              |
|---|--------------------|------------------------------------|--------------------|
| FFY97 Grant                                     | 10,399,392         | 2,511,760                          | 12,911,152         |
| FFY98 Grant                                     | 5,505,827          | 1,424,260                          | 6,930,087          |
| FFY99 Grant                                     | 6,045,972          | 1,492,760                          | 7,538,732          |
| FFY00 Grant                                     | 6,241,580          | 1,551,400                          | 7,792,980          |
| FFY01 Grant                                     | 5,856,754          | 1,557,820                          | 7,414,574          |
| FFY02 Grant                                     | 6,264,100          | 1,610,500                          | 7,874,600          |
| FFY03 Grant                                     | 6,593,314          | 1,600,820                          | 8,194,134          |
| FFY04 Grant                                     | 6,391,744          | 1,660,620                          | 8,052,364          |
| FFY05 Grant                                     | 6,394,868          | 1,657,100                          | 8,051,968          |
| FFY06 Grant                                     | 6,129,679          | 1,645,860                          | 7,775,539          |
| FFY07 Grant                                     | 6,031,592          | 1,645,800                          | 7,677,392          |
| FFY08 Grant                                     | 6,088,847          | 1,629,200                          | 7,718,047          |
| FFY09 Grant (ARRA Funds) **                     | 18,410,000         | 0                                  | 18,410,000         |
| FFY09 Base Grant                                | 5,747,505          | 1,629,200                          | 7,376,705          |
| FFY10 Grant                                     | 9,976,155          | 2,714,600                          | 12,690,755         |
| FFY11 Grant                                     | 6,922,230          | 1,884,160                          | 8,806,390          |
| FFY12 Grant                                     | 6,842,540          | 1,795,000                          | 8,637,540          |
| FFY13 Grant                                     | 6,420,170          | 1,684,200                          | 8,140,370          |
| Cumulative Investment Interest &<br>Misc. Funds |                    | 1,686,660                          | 1,686,660          |
| Cumulative Principal Repayments                 |                    | 26,982,780                         | 26,982,780         |
| Cumulative Interest Earnings on Loans           |                    | 3,270,936                          | 3,270,936          |
| <b>Total</b>                                    | <b>132,262,269</b> | <b>61,635,436</b>                  | <b>193,897,705</b> |

\* All federal grant and state match funds included in the table have either been awarded or appropriated through as of the end of calendar year 2013. All 'other' state funds consisting of investment income, loan repayments and earnings on loans were received through November 30, 2013.

\*\* ARRA – American Recovery and Reinvestment Act - Special one-time federal appropriation that did not require a state match.

Note: All loan recipients are required to initiate loan repayment within one year following project completion, which Vermont defines as one year following the end of the warranty period. The warranty period begins at the time of the final completion inspection.

**Table 2 - Funding Commitments as of December 31, 2013**  
(Actual and Projected Loan Awards)

| FFY Priority List                | Municipally Owned Systems | Privately Owned Systems | Total              | Approved Loans     | Pending Loans     |
|----------------------------------|---------------------------|-------------------------|--------------------|--------------------|-------------------|
| FFY97 Priority List Projects     | 11,675,557                | 815,301                 | 12,490,858         | 12,490,858         | 0                 |
| FFY98 Priority List Projects     | 3,721,511                 | 1,324,873               | 5,046,384          | 5,046,384          | 0                 |
| FFY99 Priority List Projects     | 5,910,182                 | 420,350                 | 6,330,532          | 6,330,532          | 0                 |
| FFY00 Priority List Projects     | 7,048,857                 | 933,308                 | 7,982,165          | 7,982,165          | 0                 |
| FFY01 Priority List Projects     | 8,900,121                 | 1,256,765               | 10,156,886         | 10,156,886         | 0                 |
| FFY02 Priority List Projects     | 7,631,628                 | 1,504,102               | 9,135,730          | 9,135,730          | 0                 |
| FFY03 Priority List Projects     | 7,094,725                 | 1,735,077               | 8,829,802          | 8,829,802          | 0                 |
| FFY04 Priority List Projects     | 8,734,913                 | 2,492,784               | 11,227,697         | 11,227,697         | 0                 |
| FFY05 Priority List Projects     | 5,908,242                 | 431,650                 | 6,339,892          | 6,339,892          | 0                 |
| FFY06 Priority List Projects     | 9,438,672                 | 514,958                 | 9,953,630          | 9,953,630          | 0                 |
| FFY07 Priority List Projects     | 7,065,396                 | 863,810                 | 7,929,206          | 7,929,206          | 0                 |
| FFY08 Priority List Projects     | 9,915,259                 | 770,350                 | 10,685,609         | 10,685,609         | 0                 |
| FFY09 ARRA Priority List         | 16,416,437                | 1,993,563               | 18,410,000         | 18,410,000         | 0                 |
| FFY09 Priority List (Base Grant) | 12,498,523                | 2,155,613               | 14,654,136         | 14,654,136         | 0                 |
| FFY10 Priority List Projects     | 12,727,721                | 2,839,304               | 15,567,025         | 15,567,025         | 0                 |
| FFY11 Priority List Projects     | 9,434,011                 | 253,183                 | 9,687,194          | 6,295,194          | 3,392,000         |
| FFY12 Priority List Projects     | 18,724,159                | 210,000                 | 18,934,159         | 3,120,738          | 15,813,421        |
| FFY13 Priority List Projects     | 11,777,432                | 543,254                 | 12,320,686         | 0                  | 12,320,686        |
| <b>Total</b>                     | <b>174,623,346</b>        | <b>21,058,245</b>       | <b>195,681,591</b> | <b>164,155,484</b> | <b>31,526,107</b> |

Note 1: Funds not utilized for a given fiscal year's priority list are carried forward to succeeding priority lists.

Note 2: Although total funds received through 12/31/2013 shown in Table 1 is less than the total commitments, the projected receipt of repayment and interest earnings during state fiscal year 2014 will exceed the amount needed and sufficient funds will be available to fully meet the aggregate amount of priority list commitments.

Note 3: A more detailed summary of loan applications processed through VEDA for privately owned water system improvement projects is provided in the attached table prepared by VEDA. Note that the attached VEDA summary identifies executed loan awards under the heading "Approved Amount," totaling \$20,591,402, while Table 2 above includes both executed and pending loans, which total \$21,058,245.

TO: Eric Blatt - Water Supply Division, Agency of Natural Resources, State of Vermont

FROM: David Carter - Chief Financial Officer, Vermont Economic Development Authority

RE: Status of Privately Owned Water System Loan Applications, Approvals and Loans as of December 18, 2013

DATE: December 19, 2013

| Project Number                      | Date Approved | Date Closed | VEDA Loan Number | Borrower Name  | Town           | Approved Amount | Loan Amount  | Current Balance | Date Last Payment | Loan Status |
|-------------------------------------|---------------|-------------|------------------|--|----------------|-----------------|--------------|-----------------|-------------------|-------------|
| <b>Loans Approved &amp; Closed:</b> |               |             |                  |  |                |                 |              |                 |                   |             |
| 1                                   | 01/24/13      | 02/11/13    | DWSRLF 987465    | ADDISON COUNTY COMMUNITY TRUST                                     | STARKSBORO     | \$ 46,300       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 1                                   | 12/05/11      | 01/01/12    | 17WAC11106       | ADDISON COUNTY COMMUNITY TRUST - BROOKSIDE MOBILE HOME PARK        | STARKSBORO     | \$ 828,700      | \$ 828,700   | \$ 820,244      | 12/16/13          | CURRENT     |
| 1                                   | 04/27/99      | 07/27/99    | 17WAC11102       | ADDISON COUNTY COMMUNITY TRUST - HILLSIDE MANOR PROJECT            | STARKSBORO     | \$ 262,000      | \$ 330,000   | \$ 205,544      | 11/27/13          | CURRENT     |
| 1                                   | 10/06/09      | 11/20/09    | 17WAC11105       | ADDISON COUNTY COMMUNITY TRUST - LINDALE                           | MIDDLEBURY     | \$ 26,576       | \$ 26,576    | \$ 22,815       | 12/16/13          | CURRENT     |
| 1                                   | 10/06/09      | 11/20/09    | 17WAC11104       | ADDISON COUNTY COMMUNITY TRUST - LINDALE                           | MIDDLEBURY     | \$ 573,424      | \$ 573,424   | \$ 226,588      | 12/16/13          | CURRENT     |
| 1                                   | 06/12/03      | 11/20/03    | 17WAC11103       | ADDISON COUNTY COMMUNITY TRUST-KTP BRISTOL PROJECT                 | BRISTOL        | \$ 200,000      | \$ 283,000   | \$ 175,116      | 12/16/13          | CURRENT     |
| 1                                   | 09/27/04      | 11/15/04    | DWSRLF39283      | ADDISON COUNTY COMMUNITY TRUST-KTP MOBILE HOME PARK                | BRISTOL        | \$ 83,000       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 1                                   | 02/20/98      | 05/26/98    | 17WAC11101       | ADDISON CTY COMMUNITY TRUST  | STARKSBORO     | \$ 18,000       | \$ 18,000    | \$ 0            | 07/29/99          | CLOSED      |
| 2                                   | 07/23/03      | 09/30/03    | 17WAH11101       | AHA WATER COOPERATIVE, INC.  | MONTGOMERY     | \$ 576,440      | \$ 1,494,038 | \$ 1,244,360    | 12/02/13          | CURRENT     |
| 2                                   | 06/21/06      | 06/26/06    | DWSRLF8383       | AHA WATER COOPERATIVE, INC.  | MONTGOMERY     | \$ 917,598      | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 3                                   | 06/13/02      | 08/08/02    | 17WAG11101       | ALTA GARDEN ESTATES MHP, INC.                                      | POWNAI         | \$ 52,200       | \$ 52,200    | \$ 30,438       | 12/16/13          | CURRENT     |
| 4                                   | 02/05/02      | 06/05/02    | 17WAW11101       | ARLINGTON WATER COMPANY  | ARLINGTON      | \$ 680,000      | \$ 709,300   | \$ 398,850      | 12/04/13          | CURRENT     |
| 4                                   | 01/31/03      | 02/06/03    | 17WAW11102       | ARLINGTON WATER COMPANY  | ARLINGTON      | \$ 29,300       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 4                                   | 06/27/08      | 07/30/08    | 17WAW11103       | ARLINGTON WATER COMPANY  | ARLINGTON & SU | \$ 680,000      | \$ 680,000   | \$ 574,770      | 12/04/13          | CURRENT     |
| 5                                   | 09/26/07      | 10/09/08    | 17WBG11101       | BATTLEGROUND CONDOMINIUM OWNERS' ASSOCIATION, INC.                 | FAYSTON        | \$ 73,446       | \$ 73,446    | \$ 12,323       | 12/02/13          | CURRENT     |
| 6                                   | 06/25/12      | 09/13/12    | 17WDBL11102      | BIRCH LANDING HOMEOWNERS ASSOCIATION, INC.                         | PLYMOUTH       | \$ 395,012      | \$ 395,012   | \$ 393,231      | 11/27/13          | CURRENT     |
| 7                                   | 12/16/09      | 01/26/10    | 17WBF11101       | BRISTOL FAMILY CENTER  | BRISTOL        | \$ 14,391       | \$ 14,391    | \$ 4,708        | 11/26/13          | CURRENT     |
| 8                                   | 03/17/08      | 06/18/08    | 17WBB11101       | BURDICK, HARVEY & FRANK D/B/A BURDICK AND BURDICK MOBILE HOME PARK | POWNAI         | \$ 150,000      | \$ 150,000   | \$ 108,522      | 12/10/13          | CURRENT     |
| 9                                   | 04/13/04      | 07/28/04    | 17WCF11101       | CADYS FALLS WATER COOPERATIVE, INC.                                | MORRISVILLE    | \$ 86,400       | \$ 86,400    | \$ 63,269       | 12/02/13          | CURRENT     |
| 10                                  | 03/11/09      | 05/12/09    | 17WCB11101       | CATAMOUNT BOLTON WATER & SEWER, LLC                                | BOLTON         | \$ 148,940      | \$ 148,940   | \$ 125,355      | 11/22/13          | CURRENT     |
| 10                                  | 07/15/11      | 09/12/11    | 17WCB11102       | CATAMOUNT BOLTON WATER & SEWER, LLC                                | BOLTON         | \$ 711,830      | \$ 711,830   | \$ 627,499      | 11/22/13          | CURRENT     |
| 10                                  | 11/17/06      | 08/11/06    | DWSRLF373766     | CATAMOUNT BOLTON WATER & SEWER, LLC                                | BOLTON         | \$ 11,828       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 11                                  | 07/24/13      | 11/06/13    | 17WCV11101       | CENTRAL VERMONT COMMUNITY LAND TRUST--VERD MONT MOBILE HOME PAR    | WAITSFIELD     | \$ 125,964      | \$ 125,964   | \$ 111,827      | N/A               | CURRENT     |
| 12                                  | 11/15/07      | 12/05/07    | DWSRLF02300      | CUBB MANAGEMENT CORPORATION  | BURKE          | \$ 3,720        | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 12                                  | 11/15/07      | 12/05/07    | DWSRLF929388A    | CUBB MANAGEMENT CORPORATION  | BURKE          | \$ 11,261       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 12                                  | 09/11/12      | 10/12/12    | DWSRLF74444      | CUBB MANAGEMENT CORPORATION  | SHELBURNE      | \$ 437,285      | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 12                                  | 09/05/02      | 02/06/03    | 17WCP11102       | CUBB MANAGEMENT CORPORATION ET AL                                  | BURKE          | \$ 30,000       | \$ 33,720    | \$ 21,303       | 12/02/13          | CURRENT     |
| 12                                  | 09/05/02      | 02/06/03    | 17WCP11101       | CUBB MANAGEMENT CORPORATION ET AL                                  | BURKE          | \$ 25,000       | \$ 36,261    | \$ 23,380       | 12/02/13          | CURRENT     |
| 12                                  | 07/21/11      | 11/01/11    | 17WCP11103       | CUBB MANAGEMENT CORPORATION, CUBB PROPERTIES, LLC CUBB HOUSING LC  | BURKE          | \$ 19,520       | \$ 19,250    | \$ 390,320      | N/A               | CURRENT     |
| 13                                  | 10/04/07      | 10/15/07    | DWSRLF02093998   | DAIRY CENTER ENTERPRISES   | ENOSBURG       | \$ 21,337       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 13                                  | 11/10/08      | 11/10/08    | DWSRLF92887      | DAIRY CENTER ENTERPRISES   | ENOSBURG       | \$ 18,840       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 13                                  | 08/03/09      | 08/06/09    | DWSRLF1789       | DAIRY CENTER ENTERPRISES   | ENOSBURG       | \$ 293,283      | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 14                                  | 11/14/12      | 12/07/12    | 17WDC44401       | DEER CREEK AT MOUNT SNOW CONDOMINIUM OWNERS ASSOCIATION, INC       | WEST DOVER     | \$ 98,705       | \$ 98,705    | \$ 93,156       | N/A               | CURRENT     |

| Project Number | Date Approved | Date Closed | VEDA Loan Number | Borrower Name  | Town        | Approved Amount | Loan Amount  | Current Balance | Date Last Payment | Loan Status |
|----------------|---------------|-------------|------------------|--|-------------|-----------------|--------------|-----------------|-------------------|-------------|
| 15             | 07/19/12      | 09/05/12    | 17WDC22201       | DRUMLEYS CONDOMINIUM ASSOCIATION                                     | WARREN      | \$ 184,800      | \$ 184,800   | \$ 184,800      | N/A               | CURRENT     |
| 16             | 07/12/99      | 12/15/00    | 17WEM11101       | EAST MOUNTAIN WATER CORP   | MENDON      | \$ 50,000       | \$ 50,000    | \$ 0            | 12/15/00          | CLOSED      |
| 17             | 09/09/02      | 10/30/02    | 17WEA11101       | EASTRIDGE ACRES HOMEOWNERS ASSOCIATION INC                           | MENDON      | \$ 85,000       | \$ 85,000    | \$ 50,180       | 11/25/13          | CURRENT     |
| 18             | 02/06/08      | 03/05/08    | 17WFW11102       | FAIRFAX HEIGHTS WATER COOPERATIVE                                    | FAIRFAX     | \$ 220,000      | \$ 220,000   | \$ 190,276      | 11/25/13          | CURRENT     |
| 19             | 01/05/10      | 01/27/10    | 17WGI11101       | GEORGIA INDUSTRIAL DEV CORP  | GEORGIA     | \$ 350,000      | \$ 350,000   | \$ 134,903      | 11/25/13          | CURRENT     |
| 20             | 02/05/01      | 05/30/02    | 17WGH11104       | GILMAN HOUSING TRUST, INC -SHATTUCK HILL MHP                         | DERBY       | \$ 120,000      | \$ 120,000   | \$ 0            | 08/18/09          | CLOSED      |
| 21             | 11/29/04      | 02/03/06    | 17WGV11101       | GRANDVIEW ACRES WATER SYSTEM, INC.                                   | RUTLAND     | \$ 30,700       | \$ 160,000   | \$ 132,865      | 11/25/13          | CURRENT     |
| 21             | 03/26/08      | 03/27/08    | DWSRLF020300     | GRANDVIEW ACRES WATER SYSTEM, INC.                                   | RUTLAND     | \$ 129,300      | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 22             | 01/08/10      | 02/02/10    | 17WGM11101       | GREEN MOUNTAIN CAMP, INC   | DUMMERSTON  | \$ 107,920      | \$ 107,920   | \$ 28,700       | 12/02/13          | CURRENT     |
| 22             | 03/03/11      | 05/01/11    | DWSRLF1711101    | GREEN MOUNTAIN CAMP, INC   | DUMMERSTON  | \$ 7,433        | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 23             | 03/15/11      | 06/17/11    | 17WHH11101       | HILAND HALL SCHOOL   | BENNINGTON  | \$ 12,860       | \$ 12,860    | \$ 15,188       | 12/02/13          | CURRENT     |
| 23             | 11/04/11      | 12/05/11    | VSBD0987418585   | HILAND HALL SCHOOL   | BENNINGTON  | \$ 2,660        | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 24             | 10/14/98      | 12/02/98    | 17WHR11101       | HO-GES REALTY INC  | ROCKINGHAM  | \$ 38,500       | \$ 38,500    | \$ 0            | 05/30/12          | CLOSED      |
| 25             | 03/24/99      | 09/24/98    | 17WHF11101       | HOUSING FOUNDATION INC   | HINESBURG   | \$ 10,000       | \$ 8,500     | \$ 0            | 04/27/99          | CLOSED      |
| 25             | 03/10/10      | 04/19/10    | DWSRLF45678914   | HOUSING FOUNDATION INC   | DUMMERSTON  | \$ 9,800        | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 25             | 09/11/01      | 11/15/01    | 17WHF11105       | HOUSING FOUNDATION INC - #1 BIRCHWOOD MANOR MOBILE HOME PARK         | MILTON      | \$ 225,000      | \$ 225,000   | \$ 115,648      | 12/16/13          | CURRENT     |
| 25             | 05/28/03      | 08/06/03    | 17WHF11106       | HOUSING FOUNDATION INC - #2 BIRCHWOOD MANOR MOBILE HOME PARK         | MILTON      | \$ 423,636      | \$ 474,071   | \$ 365,808      | 12/16/13          | CURRENT     |
| 25             | 01/06/12      | 02/27/12    | 17WHF11111       | HOUSING FOUNDATION INC - CHARENTE'S MOBILE HOME PARK                 | DUMMERSTON  | \$ 218,801      | \$ 218,801   | \$ 169,403      | 12/16/13          | CURRENT     |
| 25             | 06/12/12      | 07/09/12    | DWSRLF12309      | HOUSING FOUNDATION INC - CHARENTE'S MOBILE HOME PARK                 | DUMMERSTON  | \$ 4,665        | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 25             | 11/09/11      | 12/05/11    | 17WHF11110       | HOUSING FOUNDATION INC - COOPER'S BAY MOBILE HOME PARK               | GRAND ISLE  | \$ 382,920      | \$ 382,920   | \$ 330,327      | 12/16/13          | CURRENT     |
| 25             | 10/23/00      | 07/31/01    | DWF52685         | HOUSING FOUNDATION INC - HINESBURG                                   | HINESBURG   | \$ 22,552       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 25             | 02/13/01      | 07/31/01    | DWF14525         | HOUSING FOUNDATION INC - WINDY HILL                                  | SPRINGFIELD | \$ 120,000      | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 25             | 07/01/11      | 07/01/11    | DWSRLF51401305   | HOUSING FOUNDATION INC - CHARENTES MOBILE HOME PARK                  | DUMMERSTON  | \$ 8,950        | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 25             | 09/22/00      | 07/18/01    | 17WHF11104       | HOUSING FOUNDATION INC - RIVERSIDE                                   | WOODSTOCK   | \$ 460,000      | \$ 460,000   | \$ 261,867      | 12/16/13          | CURRENT     |
| 25             | 06/09/04      | 11/08/04    | DWF539009        | HOUSING FOUNDATION INC - BIRCHWOOD INCREASED                         | MILTON      | \$ 50,435       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 25             | 01/27/99      | 04/27/99    | 17WHF11102       | HOUSING FOUNDATION INC - MTN VIEW                                    | HINESBURG   | \$ 218,073      | \$ 244,530   | \$ 144,681      | 12/16/13          | CURRENT     |
| 25             | 06/25/99      | 09/30/99    | 17WHF11103       | HOUSING FOUNDATION INC - WINDY HILL                                  | SPRINGFIELD | \$ 355,000      | \$ 473,324   | \$ 283,994      | 12/16/13          | CURRENT     |
| 26             | 08/29/07      | 12/12/07    | 17WJH11102       | JERICHO HEIGHTS WATER COOPERATIVE, INC                               | JERICHO     | \$ 48,922       | \$ 48,922    | \$ 33,468       | 11/19/13          | CURRENT     |
| 27             | 09/17/13      | 11/21/13    | 17WKG11102       | KILLINGTON GATEWAY II CONDOMINIUM ASSOCIATION, INC.                  | MENDON      | \$ 120,000      | \$ 120,000   | \$ 49,124       | N/A               | CURRENT     |
| 28             | 04/13/06      | 08/08/06    | 17WDC11101       | LISE T. GATES, INC. D/B/A DAIRY CENTER ENTERPRISES AND LISE T. GATES | ENOSBURG    | \$ 16,540       | \$ 37,877    | \$ 295,657      | 12/03/13          | CURRENT     |
| 29             | 08/20/09      | 09/25/09    | 17WMV11103       | MANSFIELD VIEW WATER CORP.   | STOWE       | \$ 169,714      | \$ 169,714   | \$ 68,508       | 11/25/13          | CURRENT     |
| 29             | 08/20/09      | 09/25/09    | 17WMV11104       | MANSFIELD VIEW WATER CORP  | STOWE       | \$ 31,040       | \$ 31,040    | \$ 29,190       | 11/25/13          | CURRENT     |
| 29             | 06/19/02      | 10/23/02    | 17WMV11101       | MANSFIELD VIEW WATER CORPORATION                                     | STOWE       | \$ 65,000       | \$ 65,000    | \$ 31,496       | 12/02/13          | CURRENT     |
| 30             | 03/25/99      | 08/06/99    | 17WMC11101       | MORRISTOWN CORNERS WATER COOP  | MORRISTOWN  | \$ 30,000       | \$ 13,518    | \$ 0            | 03/20/08          | CLOSED      |
| 31             | 01/30/12      | 06/21/12    | 17WMI11101       | MOUNTAIN GREEN CONDOMINIUM ASSOCIATION, INC                          | KILLINGTON  | \$ 481,930      | \$ 481,930   | \$ 354,845      | 12/05/13          | CURRENT     |
| 32             | 03/05/10      | 05/13/10    | 17WMW11101       | MOUNTAIN WASTEWATER TREATMENT INC                                    | WARREN      | \$ 290,000      | \$ 290,000   | \$ 311,496      | 12/02/13          | CURRENT     |
| 32             | 08/21/12      | 08/22/12    | DWSRLF1777       | MOUNTAIN WASTEWATER TREATMENT INC                                    | WARREN      | \$ 29,805       | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 33             | 04/25/00      | 07/21/00    | 17WMH11101       | MURRAY HILL HOME OWNERS ASSN   | MONTPELIER  | \$ 120,000      | \$ 126,108   | \$ 83,607       | 11/27/13          | CURRENT     |
| 33             | 03/07/05      | 03/01/05    | DWF050728        | MURRAY HILL HOME OWNERS ASSN   | MONTPELIER  | \$ 6,108        | ADD-ON (a)   | N/A             | N/A               | CLOSED      |
| 34             | 02/11/02      | 12/20/02    | 17WNB11101       | NORTHBROOK CONDOMINIUM OWNERS' ASSOCIATION INC.                      | KILLINGTON  | \$ 85,000       | \$ 85,000    | \$ 0            | 04/24/12          | CLOSED      |
| 35             | 03/23/05      | 07/15/05    | 17WNB22201       | NOTCH BROOK HOMEOWNERS ASSOCIATION, INC.                             | STOWE       | \$ 48,400       | \$ 48,400    | \$ 0            | 04/26/06          | CLOSED      |
| 35             | 03/23/06      | 04/20/06    | 17WNB22202       | NOTCH BROOK HOMEOWNERS ASSOCIATION, INC.                             | STOWE       | \$ 1,460,000    | \$ 1,460,000 | \$ 1,336,000    | 12/10/13          | CURRENT     |
| 36             | 10/18/99      | 12/30/99    | 17WOT11101       | OKEMO TRAILSIDE MASTER ASSOCIATION, INC., ALGONQUIN OWNERS ASSOCIAT  | LUDLOW      | \$ 567,000      | \$ 567,000   | \$ 203,237      | 12/02/13          | CURRENT     |

| Project Number                              | Date Approved | Date Closed | VEDA Loan Number | Borrower Name   | Town            | Approved Amount      | Loan Amount          | Current Balance      | Date Last Payment | Loan Status |
|---|---------------|-------------|------------------|---|-----------------|----------------------|----------------------|----------------------|-------------------|-------------|
| 37  | 10/20/08      | 10/21/08    | DWSRLF2837566    | OKEMO VILLAGE OWNERS ASSOCIATION, INC.                  | LUDLOW          | \$ 16,200            | ADD-ON (a)           | N/A                  | N/A               | CLOSED      |
| 37  | 04/07/10      | 07/28/10    | 17WOV1102        | OKEMO VILLAGE OWNERS ASSOCIATION, INC.                  | LUDLOW          | \$ 211,600           | \$ 211,600           | \$ 211,600           | N/A               | CURRENT     |
| 38  | 11/10/09      | 01/25/10    | 17WOV22201       | ORCHARD VALLEY WALDORF SCHOOL, INC                      | EAST MONTEPELIE | \$ 11,801            | \$ 11,801            | \$ 0                 | 08/10/11          | CLOSED      |
| 39  | 03/15/10      | 08/24/10    | 17WPV11101       | PICO VILLAGE WATER CORPORATION                          | KILLINGTON      | \$ 90,068            | \$ 90,068            | \$ 81,306            | 12/02/13          | CURRENT     |
| 39  | 02/03/12      | 03/01/12    | DWSRLF171110111  | PICO VILLAGE WATER CORPORATION                          | KILLINGTON      | \$ 25,842            | ADD-ON (a)           | N/A                  | N/A               | CLOSED      |
| 40  | 02/18/10      | 06/19/10    | 17WRP11101       | ROYAL PINE VILLA, INC. AND ROY, MARCEIN L. AND MARY ANN | POWNAI          | \$ 4,925             | \$ 4,925             | \$ 2,775             | 12/02/13          | CURRENT     |
| 41  | 10/14/11      | 08/07/12    | 17WSW22201       | SOUTH WALLINGFORD WATER COMPANY INC                     | SOUTH WALLINGI  | \$ 408,000           | \$ 408,000           | \$ 343,890           | N/A               | CURRENT     |
| 42  | 06/13/00      | 08/16/00    | 17WSV11101       | STARKSBORO VILLAGE WATER COOP                           | STARKSBORO      | \$ 28,000            | \$ 14,657            | \$ 0                 | 11/29/05          | CLOSED      |
| 43  | 03/08/12      | 05/21/12    | 17WSW11101       | STRATTON WEST LEISURE LODGES HOMEOWNERS ASSOCIATION     | STRATTON        | \$ 201,354           | \$ 201,354           | \$ 11,909            | N/A               | CURRENT     |
| 44  | 01/24/13      | 08/14/13    | 17WSR11101       | SUGAR RUN CONDOMINIUM ASSOCIATION, INC.                 | FAYSTON         | \$ 41,295            | \$ 41,295            | \$ 36,835            | N/A               | CURRENT     |
| 45  | 04/28/09      | 09/22/09    | 17WSC11101       | SUNTEC CONDOMINIUM OWNERS ASSOCIATION, INC.             | WEST DOVER      | \$ 159,450           | \$ 159,450           | \$ 131,940           | 12/02/13          | CURRENT     |
| 46  | 03/09/09      | 06/30/09    | 17WTT11101       | TARA TOWNHOUSE OWNERS ASSOCIATION, INC.                 | WEST DOVER      | \$ 9,840             | \$ 9,840             | \$ 110,464           | 12/11/13          | CURRENT     |
| 46  | 03/31/10      | 04/02/10    | DWSRLF456789     | TARA TOWNHOUSE OWNERS ASSOCIATION, INC.                 | WEST DOVER      | \$ 113,195           | ADD-ON (a)           | N/A                  | N/A               | CLOSED      |
| 47  | 08/30/12      | 12/13/12    | 17WPS11101       | THE PUTNEY SCHOOL INC.                                  | PUTNEY          | \$ 811,111           | \$ 811,111           | \$ 811,111           | N/A               | CURRENT     |
| 48  | 10/05/09      | 12/07/09    | 17WRC11101       | THE RED CEDAR SCHOOL, INC.                              | BRISTOL         | \$ 5,423             | \$ 5,423             | \$ 5,035             | 12/02/13          | CURRENT     |
| 48  | 10/05/09      | 12/07/09    | 17WRC11102       | THE RED CEDAR SCHOOL, INC.                              | BRISTOL         | \$ 2,755             | \$ 2,755             | \$ 2,558             | 12/02/13          | CURRENT     |
| 49  | 01/13/10      | 01/26/10    | 17WTA11101       | THETFORD ACADEMY  | THETFORD        | \$ 129,799           | \$ 129,799           | \$ 46,991            | 11/27/13          | CURRENT     |
| 50  | 10/27/10      | 11/10/10    | 17WTC11103       | THETFORD WATER COOPERATIVE, INC                         | THETFORD        | \$ 409,394           | \$ 409,394           | \$ 401,561           | 12/02/13          | CURRENT     |
| 50  | 07/06/12      | 07/11/12    | DWSRLF7444       | THETFORD WATER COOPERATIVE, INC                         | THETFORD        | \$ 10,000            | ADD-ON (a)           | N/A                  | N/A               | CLOSED      |
| 50  | 04/27/99      | 09/28/99    | 17WTC11101       | THETFORD WATER COOPERATIVE, INC.                        | THETFORD        | \$ 90,000            | \$ 90,000            | \$ 0                 | 08/08/12          | CLOSED      |
| 51  | 03/09/07      | 11/02/07    | 17WTC22201       | TIMBERLINE CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.     | WARREN          | \$ 18,200            | \$ 18,200            | \$ 169,750           | 12/02/13          | CURRENT     |
| 51  | 06/04/08      | 06/05/08    | DWSRLF0293887    | TIMBERLINE CONDOMINIUM HOMEOWNERS ASSOCIATION, INC.     | WARREN          | \$ 183,800           | ADD-ON (a)           | N/A                  | N/A               | CLOSED      |
| 52  | 07/11/05      | 01/13/06    | 17WTP11102       | TRI-PARK COOP HOUSING CORPORATION                       | BRATTLEBORO     | \$ 237,700           | \$ 237,700           | \$ 0                 | 01/20/09          | CLOSED      |
| 52  | 12/08/08      | 01/09/09    | 17WTP11103       | TRI-PARK COOP HOUSING CORPORATION                       | BRATTLEBORO     | \$ 1,300,000         | \$ 1,300,000         | \$ 1,342,340         | 11/25/13          | CURRENT     |
| 52  | 08/04/10      | 08/04/10    | DWSRLF310777     | TRI-PARK COOP HOUSING CORPORATION                       | BRATTLEBORO     | \$ 160,288           | ADD-ON (a)           | N/A                  | N/A               | CLOSED      |
| 52  | 04/30/99      | 06/24/99    | 17WTP11101       | TRI-PARK COOPERATIVE HOUSING CORPORATION                | BRATTLEBORO     | \$ 120,000           | \$ 120,000           | \$ 72,487            | 11/25/13          | CURRENT     |
| 53  | 10/23/00      | 08/15/01    | 17WUW11101       | UNION WATER COMPANY                                     | THETFORD        | \$ 18,287            | \$ 18,287            | \$ 8,815             | 12/02/13          | CURRENT     |
| 54  | 11/16/09      | 12/17/09    | 17WVE11101       | VERMONT ELKS CHARITIES, INC                             | RIPTON          | \$ 142,671           | \$ 142,671           | \$ 57,191            | 12/02/13          | CURRENT     |
| 55  | 08/05/09      | 09/09/09    | 17WWW11101       | WHITING WATER CORPORATION                               | WHITING         | \$ 513,780           | \$ 513,780           | \$ 204,639           | 12/02/13          | CURRENT     |
| 56  | 06/15/00      | 08/10/00    | 17WBA11101       | WINDHAM HOUSING TRUST, INC.                             | PUTNEY          | \$ 16,000            | \$ 16,000            | \$ 6,376             | 12/10/13          | CURRENT     |
| 57  | 08/05/02      | 11/13/02    | 17WVO11101       | WINTERGREEN OWNERS ASSOCIATION, INC.                    | PITTSFIELD      | \$ 31,860            | \$ 31,860            | \$ 0                 | 12/28/12          | CLOSED      |
| <b>TOTALS FOR LOANS APPROVED AND CLOSED</b> |               |             |                  |   |                 | <b>\$ 20,591,402</b> | <b>\$ 19,249,862</b> | <b>\$ 14,938,460</b> |                   |             |

(a) "ADD-ON" indicates the approved amount was additional borrowing for an existing loan.

|   |          |     |            |                     |   |                   |             |             |     |             |
|---|----------|-----|------------|---------------------|---|-------------------|-------------|-------------|-----|-------------|
| NEW   | 11/20/13 | N/A | DWSRLF4098 | PUTNEY SCHOOL (THE) | 0 | \$ 113,183        | N/A         | N/A         | N/A | APPLICATION |
| <b>TOTALS FOR APPLICATIONS APPROVED AND PENDING</b> |          |     |            |                     |   | <b>\$ 113,183</b> | <b>\$ 0</b> | <b>\$ 0</b> |     |             |



| Project Number                                     | Date Approved | Application Received | VEKDA Loan Number | Borrower Name  | Town         | Requested Amount    | Approved Amount   | Current Balance | Date Last Payment | Loan Status |
|--|---------------|----------------------|-------------------|--|--------------|---------------------|-------------------|-----------------|-------------------|-------------|
| N/A  | N/A           | 04/06/09             | DWF505278         | HOUSING FOUNDATION INC - (FERNWOOD MANOR MOBILE HOME PARK) | BOLTON       | \$ 18,150           | \$ -              | N/A             | N/A               | WITHDRAWN   |
| N/A  | N/A           | 04/06/09             | DWF5347           | HOUSING FOUNDATION INC - (COBURN'S MOBILE HOME PARK)       | CLARENDON    | \$ 6,250            | \$ -              | N/A             | N/A               | WITHDRAWN   |
| N/A  | N/A           | 04/06/09             | DWF5140           | HOUSING FOUNDATION INC - (COOPER'S BAY MOBILE HOME PARK)   | GRAND ISLE   | \$ 27,000           | \$ -              | N/A             | N/A               | WITHDRAWN   |
| N/A  | 11/25/98      | 09/14/98             | DWF05011          | RAVENWOOD ESTATES, INC.                                    | BENNINGTON   | \$ 74,800           | \$ 74,800         | N/A             | N/A               | WITHDRAWN   |
| N/A  | 10/06/99      | 02/11/99             | DWF05326          | CHIMNEY HILL OWNERS ASSOCIATION                            | WILMINGTON   | \$ 55,000           | \$ 55,000         | N/A             | N/A               | WITHDRAWN   |
| N/A  | 07/14/98      | 07/14/98             | DWF05332          | ROLLING MEADOWS HOMEOWNERS ASSOC., INC.                    | NEWFANE      | \$ 1                | \$ -              | N/A             | N/A               | DENIED      |
| N/A  | 04/30/01      | 04/30/01             | DWF58624          | WESTON'S MOBILE HOME PARK                                  | BERLIN       | \$ 154,700          | \$ 154,700        | N/A             | N/A               | WITHDRAWN   |
| N/A  | N/A           | 09/25/01             | DWF200000         | BOLTON VALLEY WATER & SEWER CO., INC.                      | BOLTON       | \$ 200,000          | \$ -              | N/A             | N/A               | WITHDRAWN   |
| N/A  | 02/11/02      | 11/18/01             | DWF72501          | NQRTHBROOK COUNTRY ESTATES WATER SYSTEM                    | KILLINGTON   | \$ 80,000           | \$ 80,000         | N/A             | N/A               | WITHDRAWN   |
| N/A  | N/A           | 10/31/01             | DWF05701          | SPENCER WATER COMPANY                                      | RUTLAND      | \$ -                | \$ -              | N/A             | N/A               | WITHDRAWN   |
| N/A  | N/A           | 07/12/12             | DWSRLF7965        | CUBB MANAGEMENT CORPORATION                                | SHELBURNE    | \$ 489,520          | \$ -              | N/A             | N/A               | WITHDRAWN   |
| N/A  | N/A           | 08/22/11             | DWSRLF270805751   | KILLINGTON MOUNTAIN SCHOOL                                 | KILLINGTON   | \$ 40,000           | \$ -              | N/A             | N/A               | WITHDRAWN   |
| N/A  | 11/17/06      | 08/02/06             | DWSRLF373766      | CATAMOUNT BOLTON WATER & SEWER, LLC                        | BOLTON       | \$ 11,828           | \$ 11,828         | N/A             | N/A               | WITHDRAWN   |
| N/A  | 03/05/08      | 03/14/07             | DWSRLF092938      | WEST RIVER MONTESSORI SCHOOL, INC.                         | SOUTH LONDON | \$ 15,000           | \$ -              | N/A             | N/A               | DENIED      |
| N/A  | N/A           | 02/14/08             | DWSRLF0292938     | OLD MILL MARKETPLACE HOMEOWNERS ASSOCIATION                | BRIDGEWATER  | \$ 105,500          | \$ -              | N/A             | N/A               | WITHDRAWN   |
| N/A  | N/A           | 06/16/08             | DWSRLF0203888     | GRAMMAR SCHOOL, INC. (THE)                                 | PUTNEY       | \$ 32,500           | \$ -              | N/A             | N/A               | WITHDRAWN   |
| <b>TOTALS FOR APPLICATIONS WITHDRAWN OR DENIED</b> |               |                      |                   |  |              | <b>\$ 1,310,249</b> | <b>\$ 376,328</b> | <b>\$ 0</b>     |                   |             |

## 9. Projects Priority Lists and Anticipated Loan Recipients - Construction Loans

### 9.1. Comprehensive List – New Funding Commitments

2012 Drinking Water State Revolving Fund Capitalization Grant

Comprehensive Project Priority List, April 26, 2013

Total Available Funding: \$18,574,177

| Priority Points | Funding Type | Funding Status | WSID      | WS Name                                | Pop.  | Project Description  | Loan Amount | Rate   | Term | Cummulative Total |
|-----------------|--------------|----------------|-----------|--|-------|--|-------------|--------|------|-------------------|
| 120             | C            | F              | VT0020964 | SOUTH ALBURGH FIRE DISTRICT 2          | 25    | Water transmission and distribution mains from the Alburgh Village Water System along West Shore Rd. to Isle La Motte Bridge; five miles of water main, connection to Alburgh Village, valves, services, and meters (Phase I)  | \$0         | 3.00%  | 20   | \$0               |
| 95              | C            | F              | VT0005229 | RUTLAND CITY WATER DEPT                | 18500 | Construction of treatment process and associated filtration facility modifications to reduce DBP's from the City's slow sand filtration process.   | \$0         | 3.00%  | 20   | \$0               |
| 142             | N            | F              | VT0005562 | EAGLES RESORT                          | 131   | Connection to the new Town of Waitsfield Water System  | \$222,000   | 3.00%  | 20   | \$222,000         |
| 140             | N            | F              | VT0005033 | BURKE FIRE DISTRICT 1                  | 142   | Waterline replacement and installation of a master meter vault, a disinfection treatment unit, and flushing hydrants   | \$125,000   | 3.00%  | 20   | \$347,000         |
| 138             | N            | F              | VT0021319 | KILLINGTON TOWN                        | TBD   | Construction of a new municipal water system serving the Killington Road area  | \$2,500,000 | 3.00%  | 20   | \$2,847,000       |
| 135             | N            | F              | VT0005016 | BENNINGTON WATER DEPT                  | 13250 | A joint Town of Bennington and Southern Vermont College water storage tank/transmission main project which will solve the compliance issues (lack of disinfection; repeated total coliform bacteria hits) related to the lower college campus, place the College on the Town water system, and help solve the Town's related water pressure issues | \$2,500,000 | 3.00%  | 20   | \$5,347,000       |
| 128             | N            | F              | VT0006212 | CHILD CARE CENTER IN NORWICH           | 65    | Installation of a disinfection treatment system  | \$7,000     | 3.00%  | 20   | \$5,354,000       |
| 125             | N            | F              | VT0005228 | PROCTOR WATER DEPT                     | 2000  | Contracts 1-8  | \$164,177   | -2.00% | 30   | \$5,518,177       |
| 123             | N            | F              | VT0020614 | GRAND ISLE CONSOLIDATED WATER DISTRICT | 1493  | Construction of a post-filter, pre-chlorination GAC system to remove DBPs to comply with the Stage II DBP Rule   | \$1,200,000 | 3.00%  | 20   | \$6,718,177       |

|     |   |   |           |                               |      |  |             |        |    |              |
|-----|---|---|-----------|-------------------------------|------|--|-------------|--------|----|--------------|
| 120 | N | F | VT0005013 | ARLINGTON WATER CO            | 1250 | The Town of Arlington's purchase of the Arlington Water Co. and comprehensive water utility upgrades   | \$2,000,000 | 3.00%  | 20 | \$8,718,177  |
| 120 | N | F | VT0005110 | AQUA HAVEN                    | 150  | Project includes a new two-celled, 80,000-gallon storage reservoir, new yard piping & site work, new security fencing, new hydrants, and decommissioning of the existing reservoir and upgrade controls  | \$400,000   | -0.18% | 30 | \$9,118,177  |
| 117 | N | F | VT0005027 | ROYAL PINE VILLA              | 100  | Construction of a new consolidated water storage tank and treatment facility   | \$60,000    | 3.00%  | 20 | \$9,178,177  |
| 110 | N | F | VT0021202 | BERLIN MUNICIPAL WATER SYSTEM | TBD  | Construction of a new municipal water system to serve the Berlin Corners Service Area  | \$2,500,000 | 3.00%  | 20 | \$11,678,177 |
| 110 | N | F | VT0005029 | BARNET WATER SYSTEM INC       | 205  | Hydrogeological work to define two-year time of travel and chlorine contact time, wellhead, flushing connections, sample points, and water main replacement improvements; also includes pump station and site grading, an access road, and land purchases and easements for source protection        | \$1,000,000 | 3.00%  | 20 | \$12,678,177 |
| 110 | N | F | VT0005043 | RYEGATE FIRE DISTRICT 2       | 131  | Water system improvements including storage tank repairs, distribution/fire protection modifications, and removal of in-home, in-line booster pumps  | \$150,000   | 3.00%  | 20 | \$12,828,177 |
| 110 | N | F | VT0005176 | WELLS RIVER WATER SYSTEM      | 490  | Waterline and storage tank replacement   | \$1,500,000 | -3.00% | 30 | \$14,328,177 |
| 110 | N | F | VT0005298 | BELLOWS FALLS WATER DEPT      | 3700 | Installation of a source control valve vault, isolation valves and a meter manhole on the lower Saxton's River crossing, a water distribution system master meter and improvements to the raw water intake as recommended in the December 16, 2011 Water System Evaluation Report by Dufresene Group | \$654,000   | -3.00% | 30 | \$14,982,177 |
| 108 | N | F | VT0005106 | CANAAN FIRE DISTRICT 1        | 970  | Source, storage, and distribution improvements   | \$1,000,000 | 3.00%  | 20 | \$15,982,177 |
| 108 | N | F | VT0005310 | WILMINGTON WATER DIST         | 1400 | Transmission upgrade work and necessary improvements to comply with the Long Term 2 Surface Water Treatment Rule (LT2); may include a new source   | \$1,060,000 | 3.00%  | 20 | \$17,042,177 |
| 98  | N | F | VT0005084 | RICHMOND WATER DEPT           | 1000 | Construction of chlorine contact facilities at the existing well site as well as cleaning and replacement of existing gravel pack well   | \$197,000   | 3.00%  | 20 | \$17,239,177 |
| 98  | N | F | VT0005566 | BARRE TOWN WATER SYSTEM       | 1210 | Construct system modifications to maintain adequate chlorine residual in the Millstone Storage Tank  | \$30,000    | 3.00%  | 20 | \$17,269,177 |
| 92  | N | F | VT0005261 | CABOT TOWN WATER SYSTEM       | 250  | Install 4,600' of water main and appurtenances to connect residents in Lower Cabot to the Town of Cabot Water System to eliminate private water supplies that have been contaminated by an active hazardous waste site   | \$555,000   | 3.00%  | 20 | \$17,824,177 |
| 90  | N | F | VT0005220 | EASTRIDGE ACRES ASSOCIATION   | 95   | Project will address system-wide low pressure deficiency   | \$150,000   | 3.00%  | 20 | \$17,974,177 |

|    |   |    |           |                                      |       |   |             |        |    |              |
|----|---|----|-----------|--------------------------------------|-------|---|-------------|--------|----|--------------|
| 80 | N | F  | VT0005264 | CRYSTAL SPRINGS WATER SYSTEM         | 300   | East Montpelier FD #1's purchase of the private Crystal Springs Water System and comprehensive water utility improvements   | \$500,000   | 3.00%  | 20 | \$18,474,177 |
| 80 | N | F  | VT0005204 | NEWPORT CENTER WATER SYSTEM          | 330   | Development of a new municipal well to address water shortages  | \$100,000   | 3.00%  | 20 | \$18,574,177 |
| 80 | N | NF | VT0005045 | ST JOHNSBURY WATER SYSTEM            | 5000  | Waterline, valve, hydrant, and service replacement in conjunction with a larger water, wastewater, and stormwater project   | \$2,500,000 | -3.00% | 30 | \$21,074,177 |
| 78 | N | NF | VT0005132 | SWANTON VILLAGE WATER                | 2986  | 3,720' of distribution line replacement on Second St., Fourth St., and Canada St  | \$1,000,000 | 3.00%  | 20 | \$22,074,177 |
| 73 | N | NF | VT0020568 | DERBY LINE VILLAGE WATER DISTRICT    | 1630  | Distribution line improvements to improve flow and pressure to the west end of Elm Street   | \$500,000   | 2.37%  | 30 | \$22,574,177 |
| 73 | N | NF | VT0005039 | HARDWICK TOWN WATER SYSTEM           | 1900  | Construction of a new transmission main, a 300,000 water storage tank on Glenside Ave., water meters, and booster pump station in the Pearl Street area                     | \$1,800,000 | 3.00%  | 20 | \$24,374,177 |
| 73 | N | NF | VT0005132 | SWANTON VILLAGE WATER                | 2986  | New 16' transmission line extending east along the Rail Trail, southeast on Waugh Farm Rd., and includes a new river crossing under the Missiquoi River by directional bore | \$2,100,000 | 3.00%  | 20 | \$26,474,177 |
| 73 | N | NF | VT0005341 | WINDSOR WATER DEPT                   | 3300  | Construction of a standby LP gas fired generator to provide backup for the Town's well pump   | \$350,000   | 3.00%  | 20 | \$26,824,177 |
| 70 | N | NF | VT0005275 | NORTHFIELD WATER DEPT                | 4856  | Replacement waterline on Central St., Washington St., and Jarvis Lane   | \$1,548,000 | 3.00%  | 20 | \$28,372,177 |
| 70 | N | NF | VT0005130 | ST ALBANS WATER DEPT                 | 9956  | Construction of a second 1.0 mg storage tank at the same hydraulic grade line as the Aldis Hill Tank to provide adequate volume for domestic and fire flow conditions       | \$1,200,000 | 3.00%  | 20 | \$29,572,177 |
| 70 | N | NF | VT0021207 | KILLINGTON GATEWAY I CONDO ASSOC INC | 68    | Replacement of existing below grade facility with a new booster pump system controlled by variable frequency drives, disinfection system, and water storage tank            | \$100,000   | 3.00%  | 20 | \$29,672,177 |
| 70 | N | NF | VT0005045 | ST JOHNSBURY WATER SYSTEM            | 5000  | Replacement of three 1.0 mgd clarifier filter units   | \$1,925,000 | -3.00% | 30 | \$31,597,177 |
| 68 | N | NF | VT0005084 | RICHMOND WATER DEPT                  | 1000  | Install new 12" water main below the river via directional boring or on the Bridge St. Bridge   | \$193,000   | 3.00%  | 20 | \$31,790,177 |
| 68 | N | NF | VT0005136 | ALBURGH VILLAGE WATER SYSTEM         | 576   | Painting and refurbishment of existing water storage tank   | \$350,000   | 3.00%  | 21 | \$32,140,177 |
| 68 | N | NF | VT0005070 | HINESBURG WATER DEPT                 | 2800  | Connection of the Lyman Meadows Water System to the Hinesburg Water System  | \$300,000   | 3.00%  | 20 | \$32,440,177 |
| 65 | N | NF | VT0005277 | PLAINFIELD WATER SYSTEM              | 985   | Waterline replacement behind the old Plainfield Town Hall in an easterly direction to connect to a previously upgraded waterline segment                                    | \$375,000   | 3.00%  | 20 | \$32,815,177 |
| 65 | N | NF | VT0005092 | CHAMPLAIN WATER DISTRICT             | 18000 | Construction of a new 1.25 mg storage tank on Water Tower Hill in order to provide additional storage for CWD-served systems in Colchester                                  | \$1,750,000 | 3.00%  | 20 | \$34,565,177 |

|    |   |    |           |                               |       |  |             |        |    |              |
|----|---|----|-----------|-------------------------------|-------|--|-------------|--------|----|--------------|
| 65 | N | NF | VT0005254 | BARRE CITY WATER SYSTEM       | 14000 | East Cobble Hill Rd. water main replacement  | \$1,050,000 | -3.00% | 30 | \$35,615,177 |
| 63 | N | NF | VT0005084 | RICHMOND WATER DEPT           | 1000  | Construction of water system upgrades and appurtenances on East Main St.   | \$755,000   | 3.00%  | 20 | \$36,370,177 |
| 63 | N | NF | VT0005084 | RICHMOND WATER DEPT           | 1000  | Construction of water system upgrades and appurtenances on Bridge St., Depot St. and Pleasant St.  | \$908,000   | 3.00%  | 20 | \$37,278,177 |
| 63 | N | NF | VT0005084 | RICHMOND WATER DEPT           | 1000  | Construction of new cast-in-place reservoir to provide domestic use and fire protection  | \$1,350,000 | 3.00%  | 20 | \$38,628,177 |
| 62 | N | NF | VT0005289 | WORCESTER FIRE DISTRICT 1     | 350   | Installation of a new telemetry system for the pump and tank controls; project also includes replacement of existing filter media and chemical feed equipment                  | \$33,000    | 3.00%  | 20 | \$38,661,177 |
| 60 | N | NF | VT0005079 | MILTON WATER DEPT             | 5420  | Waterline replacement on Rugg Ave., River St., and Kienle Rd.  | \$469,000   | 3.00%  | 20 | \$39,130,177 |
| 58 | N | NF | VT0005070 | HINESBURG WATER DEPT          | 2800  | New well source to provide additional capacity and redundancy; connecting a new source may also result in less manganese   | \$750,000   | 3.00%  | 20 | \$39,880,177 |
| 57 | N | NF | VT0005114 | BAKERSFIELD FIRE DISTRICT 1   | 446   | Addition of second gravel pack well within the vicinity of existing well to provide redundancy   | \$350,000   | 3.00%  | 20 | \$40,230,177 |
| 55 | N | NF | VT0005637 | TUCKERVILLE MHP               | 60    | Construction of a new pump house, flushing hydrants, and water meters  | \$250,000   | 3.00%  | 20 | \$40,480,177 |
| 55 | N | NF | VT0005040 | LYNDONVILLE WATER SYSTEM      | 4500  | Replacement of cast iron waterline on Center St. under the Passumpsic River  | \$350,000   | 3.00%  | 20 | \$40,830,177 |
| 53 | N | NF | VT0005170 | BRADFORD VILLAGE WATER SYSTEM | 1512  | Abandonment of the existing Well #2 Building and installation of a new submersible-based pump station  | \$75,000    | 3.00%  | 20 | \$40,905,177 |
| 50 | N | NF | VT0020820 | GREEN LANTERN MHP             | 144   | Reconstruction of distribution manifold and installation of blow-off devices and sampling bib  | \$50,000    | 3.00%  | 20 | \$40,955,177 |
| 45 | N | NF | VT0020801 | WHITE BIRCHES MHP             | 125   | Installation of master meters for the three lines coming into the park from the Town of Bennington Water System and installation of flushing valves at distribution deadends   | \$40,000    | 3.00%  | 20 | \$40,995,177 |
| 45 | N | NF | VT0005040 | LYNDONVILLE WATER SYSTEM      | 4500  | Water distribution improvements (Phase VI, Contract 2)   | \$500,000   | 3.00%  | 20 | \$41,495,177 |
| 40 | N | NF | VT0005098 | WILLISTON WATER DEPT          | 7690  | Relocation of waterline on Route 2 and Industrial Avenue   | \$400,000   | 3.00%  | 20 | \$41,895,177 |
| 40 | N | NF | VT0005298 | BELLOWS FALLS WATER DEPT      | 3700  | 12-inch diameter ductile iron water main to replace approximately 8,940 lf of 10-inch diameter asbestos cement main and 325 lf of 8-inch diameter ductile iron main on Route 5 | \$2,500,000 | -3.00% | 30 | \$44,395,177 |
| 35 | N | NF | VT0020551 | WINDEMERE MHP                 | 199   | Waterline replacement throughout the park  | \$350,000   | 3.00%  | 20 | \$44,745,177 |
| 35 | N | NF | VT0005298 | BELLOWS FALLS WATER DEPT      | 3700  | Replacement of 6-inch main on Mill St. with 8-inch ductile iron piping   | \$476,000   | -3.00% | 30 | \$45,221,177 |

|    |   |    |           |                    |      |  |           |       |    |              |
|----|---|----|-----------|--------------------|------|--|-----------|-------|----|--------------|
| 25 | N | NF | VT0005318 | CHESTER WATER DEPT | 1490 | Replacement of deteriorated 6-inch cast iron main with 600 lf of new 8-inch water main and an additional 900 lf of 8-inch to complete a distribution system loop | \$400,000 | 3.00% | 20 | \$45,621,177 |
| 13 | N | NF | VT0005315 | BETHEL WATER DEPT  | 915  | Installation of water meters for a currently unmetered system  | \$300,000 | 3.00% | 20 | \$45,921,177 |

Notes:

- 1) Total available funding is based on Federal Capitalization Grant, State Match, interest earnings, and other fund income.
- 2) Funding Type: E = Emergency Project, C = Continuing Project, N = New
- 3) Funding Status: F = Fundable Project, NF = Non Fundable Project.
- 4) Final eligibility determinations will be made at time of the loan application review.
- 5) Interest rates and loan terms are preliminary estimates only.
- 6) Interest rates and loan terms for new water systems is initially set to 3%, 20 years and is subject to change as further information becomes available.
- 7) For multi-year projects that anticipate subsequent years of DWSRF funding, interest rates may change as the loan value increases.
- 8) Point totals are subject to change as further documentation may be required to substantiate the priority points awarded.
- 9) Projects with \$0 are also on a prior priority list, but have not yet been awarded funds and are, therefore included on the list in the event the project is bypassed on the prior priority list due to lack of readiness. Should this occur, funds will be made available from this priority list for the project.
- 10.) New municipal water system projects have undetermined populations (i.e., Berlin and Killington) because in the preliminary planning stages there is still uncertainty as to what the actual served population will be.

## 9. Projects Priority Lists and Anticipated Loan Recipients - Construction Loans

### 9.1. Comprehensive List – New Funding Commitments

#### 2013 Drinking Water State Revolving Fund Capitalization Grant

#### Comprehensive Project Priority List, August 26, 2013

Total Available Funding: \$12,320,686

| Priority Points | Funding Type | Funding Status | WSID      | WS Name                    | Pop  | Project Description  | Loan Amount | Rate   | Term | Cumulative Total |
|-----------------|--------------|----------------|-----------|----------------------------|------|--|-------------|--------|------|------------------|
| 133             | C            | F              | VT0005212 | CASTLETON FIRE DISTRICT 1  | 1940 | Replacement of existing tuberculated 10-inch cast iron transmission main with 12-inch ductile iron main on Main St. (RT 4A) from Seminary St. to Ellis Orchard Drive (urban section) and then up Ellis Orchard Dr. (rural section) | \$350,000   | -3.00% | 30   | \$350,000        |
| 73              | C            | F              | VT0005132 | SWANTON VILLAGE WATER      | 2986 | New 16' transmission line extending east along the Rail Trail, southeast on Waugh Farm Rd., and includes a new river crossing under the Missisquoi River by directional bore   | \$1,922,025 | 3.00%  | 21   | \$2,272,025      |
| 63              | C            | F              | VT0005084 | RICHMOND WATER DEPT        | 1000 | Construction of new cast-in-place reservoir to provide domestic use and fire protection  | \$1,190,157 | 3.00%  | 20   | \$3,462,182      |
| 140             | N            | F              | VT0005115 | EAST BERKSHIRE WATER COOP  | 184  | Water system upgrades to address significant deficiencies in the system, including filtration for groundwater under the direct influence of surface water  | \$418,254   | 3.00%  | 20   | \$3,880,436      |
| 120             | N            | F              | VT0005048 | SUTTON WATER SYSTEM        | 190  | Engineering assistance, source exploration to resolve nitrate issues, and disinfection treatment improvements  | \$100,000   | 3.00%  | 20   | \$3,980,436      |
| 117             | N            | F              | VT0005027 | ROYAL PINE VILLA           | 100  | Construction of a new consolidated water storage tank and treatment facility   | \$125,000   | 3.00%  | 20   | \$4,105,436      |
| 117             | N            | F              | VT0006707 | HARWOOD UNION HIGH SCHOOL  | 900  | Connection of a new well or wells to provide an adequate supply of water to meet the school's water demand   | \$117,250   | 3.00%  | 20   | \$4,222,686      |
| 110             | N            | F              | VT0005076 | HUNTINGTON FIRE DISTRICT 1 | 120  | Replacement of the well supply line, control wiring, the distribution main to Roberts Park, and the backup line in the wake of a catastrophic flooding and landslide event   | \$35,000    | 3.00%  | 20   | \$4,257,686      |
| 92              | N            | F              | VT0005261 | CABOT TOWN WATER SYSTEM    | 250  | Install 4,600' of water main and appurtenances to connect residents in Lower Cabot to the Town of Cabot Water System to eliminate private water supplies that have been contaminated by an active hazardous waste site             | \$555,000   | 3.00%  | 20   | \$4,812,686      |
| 80              | N            | F              | VT0005045 | ST JOHNSBURY WATER SYSTEM  | 5000 | Waterline, valve, hydrant, and service replacement in conjunction with a larger water, wastewater, and stormwater project  | \$400,000   | -3.00% | 30   | \$5,212,686      |

|    |   |    |           |                                   |      |  |             |        |    |              |
|----|---|----|-----------|-----------------------------------|------|--|-------------|--------|----|--------------|
| 73 | N | F  | VT0020568 | DERBY LINE VILLAGE WATER DISTRICT | 1630 | Distribution line improvements to improve flow and pressure to the west end of Elm Street  | \$1,200,000 | -3.00% | 30 | \$6,412,686  |
| 70 | N | F  | VT0005275 | NORTHFIELD WATER DEPT             | 5145 | Installation of approximately 2,500 linear feet of new 12-inch and 4,250 linear feet of 8-inch diameter ductile iron water main to replace the 100-year-old cast iron pipe on Central Street, Washington Street, Jarvis Lane, and King Street. This project will reduce excessive leakage in the 100-year-old distribution system. The project would also replace the 16 fire hydrants that have been "locked out" of service due to insufficient water line sizes and fire flows. | \$2,240,000 | 3.00%  | 20 | \$8,652,686  |
| 70 | N | F  | VT0005130 | ST ALBANS WATER DEPT              | 9956 | Construction of a second 1.0 mg storage tank at the same hydraulic grade line as the Aldis Hill Tank to provide adequate volume for domestic and fire flow conditions  | \$1,200,000 | 3.00%  | 20 | \$9,852,686  |
| 70 | N | F  | VT0005045 | ST JOHNSBURY WATER SYSTEM         | 5000 | Replacement of three 1.0 mgd clarifier filter units  | \$1,925,000 | -3.00% | 30 | \$11,777,686 |
| 68 | N | F  | VT0005084 | RICHMOND WATER DEPT               | 1000 | Install new 12" water main below the river via directional boring or on the Bridge St. Bridge  | \$193,000   | 3.00%  | 20 | \$11,970,686 |
| 68 | N | F  | VT0005136 | ALBURGH VILLAGE WATER SYSTEM      | 576  | Painting and refurbishment of existing water storage tank  | \$350,000   | -3.00% | 30 | \$12,320,686 |
| 68 | N | NF | VT0005070 | HINESBURG WATER DEPT              | 2800 | Connection of the Lyman Meadows Water System to the Hinesburg Water System   | \$300,000   | 3.00%  | 20 | \$12,620,686 |
| 65 | N | NF | VT0005277 | PLAINFIELD WATER SYSTEM           | 985  | Waterline replacement behind the old Plainfield Town Hall in an easterly direction to connect to a previously upgraded waterline segment   | \$1,100,000 | 3.00%  | 20 | \$13,720,686 |
| 65 | N | NF | VT0005556 | GEORGIA STATION                   | 120  | Storage reservoir rehabilitation, storage reservoir cleaning, control replacement, pump station roof structure reinforcement, additional blow-off valve installation, and customer meter upgrade/replacement to include back flow prevention, install and replace security at pump stations and sources  | \$55,000    | 3.00%  | 20 | \$13,775,686 |
| 63 | N | NF | VT0005084 | RICHMOND WATER DEPT               | 1000 | Construction of water system upgrades and appurtenances on East Main St.   | \$755,000   | 3.00%  | 20 | \$14,530,686 |
| 63 | N | NF | VT0005084 | RICHMOND WATER DEPT               | 1000 | Construction of water system upgrades and appurtenances on Bridge St., Depot St. and Pleasant St.  | \$908,000   | 3.00%  | 20 | \$15,438,686 |
| 62 | N | NF | VT0005289 | WORCESTER FIRE DISTRICT 1         | 350  | Installation of a new telemetry system for the pump and tank controls; project also includes replacement of existing filter media and chemical feed equipment  | \$33,000    | 3.00%  | 20 | \$15,471,686 |
| 58 | N | NF | VT0005070 | HINESBURG WATER DEPT              | 2800 | New well source to provide additional capacity and redundancy; connecting a new source may also result in less manganese   | \$750,000   | 3.00%  | 20 | \$16,221,686 |



|    |   |    |           |                               |      |   |             |        |    |              |
|----|---|----|-----------|-------------------------------|------|---|-------------|--------|----|--------------|
| 57 | N | NF | VT0005114 | BAKERSFIELD FIRE DISTRICT 1   | 446  | Addition of second gravel pack well within the vicinity of existing well to provide redundancy  | \$350,000   | 3.00%  | 20 | \$16,571,686 |
| 55 | N | NF | VT0005320 | QUECHEE CENTRAL               | 2262 | Addition of a new 200,000-gallon water storage tank to supplement the existing 40,000-gallon tank on Quechee Hartland Rd. and provide adequate storage and redundancy on the south side of the Ottaquechee River; also includes approximately 3,200 lf of new transmission main | \$1,500,000 | 3.00%  | 20 | \$18,071,686 |
| 55 | N | NF | VT0005637 | TUCKERVILLE MHP               | 60   | Construction of a new pump house, flushing hydrants, and water meters   | \$250,000   | 3.00%  | 20 | \$18,321,686 |
| 53 | N | NF | VT0005170 | BRADFORD VILLAGE WATER SYSTEM | 1512 | Abandonment of the existing Well #2 Building and installation of a new submersible-based pump station   | \$75,000    | 3.00%  | 20 | \$18,396,686 |
| 50 | N | NF | VT0020820 | GREEN LANTERN MHP             | 144  | Reconstruction of distribution manifold and installation of blow-off devices and sampling bib   | \$50,000    | 3.00%  | 20 | \$18,446,686 |
| 45 | N | NF | VT0020801 | WHITE BIRCHES MHP             | 125  | Installation of master meters for the three lines coming into the park from the Town of Bennington Water System and installation of flushing valves at distribution dead-ends   | \$40,000    | 3.00%  | 20 | \$18,486,686 |
| 45 | N | NF | VT0005040 | LYNDONVILLE WATER SYSTEM      | 4500 | Water distribution improvements (Phase VI, Contract 2)  | \$500,000   | 3.00%  | 20 | \$18,986,686 |
| 40 | N | NF | VT0005098 | WILLISTON WATER DEPT          | 7690 | Relocation of waterline on Route 2 and Industrial Avenue  | \$400,000   | 3.00%  | 20 | \$19,386,686 |
| 40 | N | NF | VT0005298 | BELLOWS FALLS WATER DEPT      | 3700 | 12-inch diameter ductile iron water main to replace approximately 8,940 lf of 10-inch diameter asbestos cement main and 325 lf of 8-inch diameter ductile iron main on Route 5  | \$2,500,000 | -3.00% | 30 | \$21,886,686 |
| 35 | N | NF | VT0005298 | BELLOWS FALLS WATER DEPT      | 3700 | Replacement of 6-inch main on Mill St. with 8-inch ductile iron piping  | \$476,000   | -3.00% | 30 | \$22,362,686 |
| 25 | N | NF | VT0005318 | CHESTER WATER DEPT            | 1490 | Replacement of deteriorated 6-inch cast iron main with 600 lf of new 8-inch water main and an additional 900 lf of 8-inch to complete a distribution system loop  | \$400,000   | 3.00%  | 20 | \$22,762,686 |
| 13 | N | NF | VT0005315 | BETHEL WATER DEPT             | 915  | Installation of water meters for a currently unmetred system  | \$300,000   | 3.00%  | 20 | \$23,062,686 |

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- 8) Point totals are subject to change as further documentation may be required to substantiate the priority points awarded.