Act 51: FY 14-15 Capital Construction Act Agency of Natural Resources Reallocation Language

Sec. 43. ADDITIONAL FUNDING FOR CAPITAL PROJECTS

- (a) If additional support is required for the Dufresne Dam Project in FY 2014, the Secretary of Natural Resources is authorized to use as funding prior capital funds authorized in 2011 Acts and Resolves No. 40, Sec. 12(a)(4)(A) for the Wolcott Pond Dam repair and maintenance.
- (b) On or before January 15, 2014, the Secretary of Natural Resources shall report to the House Committee on Corrections and Institutions and the Senate Committee on Institutions on the status of close-out audits of project grants funded with capital funds.
- (c) In FY 2014, the Secretary of Natural Resources, in consultation with the Chairs of the House Committee on Corrections and Institutions and the Senate Committee on Institutions, is authorized to reallocate unexpended funds that were appropriated to the Agency of Natural Resources:
- (1) between projects authorized in different capital construction acts if
 the funds are appropriated to the same department within the Agency of
 Natural Resources for a related purpose; and
- (2) between a project authorized in a capital construction act and a project not authorized in a capital construction act if the funds are used for planning advances pursuant to 10 V.S.A. § 1591(a).
 - (d) The Secretary shall reallocate no more than:

- (1) A total of \$200,000.00 in unexpended funds for the Agency of

 Natural Resources pursuant to subdivision (c)(1) of this section; and
- (2) \$30,000.00 per project and \$100,000.00 in total pursuant to subdivision (c)(2) of this section.
- (e) On or before January 15, 2014, the Secretary of Natural Resources shall report to the House Committee on Corrections and Institutions and the Senate Committee on Institutions on the amount of unexpended funds reallocated pursuant to subsection (c) of this section and a description of the projects that received the funds.
- (f) It is the intent of the General Assembly to evaluate in FY 2014 whether to grant the Agency of Natural Resources additional authority to reallocate unexpended funds.