From: Noonan, Annie < Annie. Noonan@state.vt.us>

Sent: Tuesday, March 11, 2014 3:07:32 PM

To: Bill Botzow

Subject: Fwd: Disregarded Earnings

FYI

Anne M. Noonan Commissioner, Vermont Department of Labor Please excuse typographical errors - Sent from my iPad

Begin forwarded message:

From: "Phillips, Tracy" < Tracy. Phillips@state.vt.us>

Date: March 11, 2014 at 2:57:19 PM EDT

To: "'dsharpe@leg.state.vt.us'" <dsharpe@leg.state.vt.us>

Cc: "Noonan, Annie" < Annie.Noonan@state.vt.us>

Subject: Disregarded Earnings

Representative Sharpe: In efforts to better evaluate the proposed disregarded earnings legislation (H. 711, §1338a), I am in need of clarification on the intended calculation associated with the excess and .60cent slope. I am hopeful that you might have a moment to review the attached document and advise on your intentions for the calculation of the proposed disregarded earnings. Specifically is it the intention to include both the 20% excess and the .60cent excess as part of the cumulative disregard or is it the intent to only use the .60cent for each dollar above the excess toward the disregard? I have attached a table that outlines each method of calculation to assist with this discussion. Thank you in advance for your consideration of this matter.

Tracy M. Phillips, MPA
UI & Wages Division Director
Vermont Department of Labor
802-828-4242
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