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H.578

Representative Botzow of Pownal moves that the House concur in the Senate proposal of amendment with further proposal of amendment in Sec. 1, 24 V.S.A. § 4753, in subsection (b), by striking out the second sentence in its entirety and inserting in lieu thereof a new second sentence to read:

These funds shall be administered by the Bond Bank on behalf of the State, except that: ~~the fund~~ Fund shall be administered by VEDA concerning loans to privately owned water systems under subdivision (a)(3) of this section; and the Fund may be administered by a community development financial institution, as that term is defined in 12 U.S.C. § 4702, that is contracted with by the State for the purpose of providing loans to individuals for failed wastewater systems and potable water supplies under subdivision (a)(10) of this section.