From: Miller, Lawrence [mailto:Lawrence.Miller@state.vt.us]
Sent: Friday, January 03, 2014 11:31 AM
To: 'ssmith@dinse.com'; 'Martha Heath'; Maria Belliveau
Cc: Porter, Louis; Leriche, Lucy; Clark, Sarah; Thayer-Gosselin, Kathy
Subject: BAA Request

I received the information below from Lawrence Miller regarding the Vermont Yankee Settlement Agreement. Lawrence will be requesting spending authority for \$500,000 and some language in the FY 2014 Budget Adjustment bill.

From Lawrence:

The settlement agreement with Entergy specifies certain economic development payments to ACCD to promote economic development in Windham County. The language is as follows:

For each of the next five years -- 2014,2015,2016,2017, and 2018 -- EVY shall make a payment to the State of Vermont on or before April 1 of each year in the amount of \$2 million to promote economic development in Windham County, Vermont. EVY shall not seek or accept reimbursement from the NDT for any of these payments. Payments pursuant to this paragraph shall be sent to the attention of the Secretary of Commerce and Community Development, Agency of Commerce and Community Development Central Office, I National Life Drive #6, Montpelier, Vermont 05620.

Because the first payment is scheduled in April, and the settlement was concluded after the BAA was submitted by F&M, we would like to add a request for spending authority of these special funds for \$500,000 in FY14 for the purpose of "grants to promote economic development in Windham County."

Please let me know how you would like this request to proceed.

Lawrence

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Lawrence Miller, Secretary Agency of Commerce and Community Development One National Life Drive, Sixth Floor Montpelier VT 05620-0501 (802) 828-5204 Office (802) 989-0569 Cell