

# Vermont Legislative Joint Fiscal Office

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## *FISCAL NOTE*

Date: February 20, 2014  
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### **H.542 House Ways & Means Committee Amendment**

The amendment adds a sales tax exemption for high carbon bulking agents used for composting and food residuals used for composting or on-farm energy production as well as a sales tax exemption for bulk sales of compost, animal manure, and potting soil.

**The estimated cost of this proposal is \$100,000 of sales tax revenue**, which is divided between the General Fund 65% and the Education Fund 35% or \$65,000 and \$35,000 respectively.

The sources of the data for the estimate are the 2007 Census of Agriculture for Vermont and the Composting Association of Vermont.