S.152

An act relating to health care financing.

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 21 V.S.A. § 2002 is amended to read:

§ 2002. DEFINITIONS

For the purposes of As used in this chapter:

* * *

- (5) "Uncovered employee" means:
- (A) an employee of an employer who does not offer to pay any part of the cost of health care coverage for its employees;
- (B) an employee who is not eligible for health care coverage offered by an employer to any other employees; or
- (C) an employee who is offered and is eligible for coverage by the employer but elects not to accept the coverage and either:
- (i) has no other health care coverage under either a private or public plan; or
- (ii) has purchased health insurance coverage as an individual through the Vermont Health Benefit Exchange.

* * *

Sec. 2. 21 V.S.A. § 2003 is amended to read:

§ 2003. HEALTH CARE FUND CONTRIBUTION ASSESSMENT

* * *

(b) For any quarter in fiscal years 2007 and 2008, the amount of the health eare fund Health Care Fund contribution shall be \$ 91.25 for each full-time equivalent employee in excess of eight. For each fiscal year after fiscal year 2008, the number of excluded full-time equivalent employees shall be adjusted in accordance with subsection (a) of this section, and the amount of the health eare fund Health Care Fund contribution shall be adjusted by a percentage equal to any percentage change in premiums for Catamount Health for that fiscal year; provided, however, that to the extent that Catamount Health premiums decrease due to changes in benefit design or deductible amounts, the health care fund contribution shall not be decreased by the percentage change attributable to such benefit design or deductible changes the second lowest cost silver-level plan in the Vermont Health Benefit Exchange.

* * *

(d) Revenues from the health care fund Health Care Fund contributions collected shall be deposited into the state health care resources fund Health Care Resources Fund established under 33 V.S.A. § 1901d.

Sec. 3. EFFECTIVE DATE

This act shall take effect on January 1, 2014.