

H.868

SHORT FORM

Introduced by Representatives Dakin of Chester, Gallivan of Chittenden,

Huntley of Cavendish, and Zagar of Barnard

Referred to Committee on

Date:

Subject: Taxation; statewide education property tax; spending adjustment

Statement of purpose of bill as introduced: This bill proposes to hold harmless from property tax rate increases low-spending towns. Specifically, towns that vote education budgets with an increase of less than 2.5 percent over the previous year's budget, and whose per pupil spending remains at or below the statewide average for the previous year, will be insulated from increases in their statewide property tax rate.

An act relating to statewide education property taxes

It is hereby enacted by the General Assembly of the State of Vermont:

(TEXT OMITTED IN SHORT-FORM BILLS)