

1 H.742

2 Introduced by Representatives Koch of Barre Town and McFaun of Barre

3 Town

4 Referred to Committee on

5 Date:

6 Subject: Taxation; statewide education property tax; valuations

7 Statement of purpose of bill as introduced: This bill proposes to modify the
8 requirements for reimbursing a town when property value is lowered as a result
9 of an appeal or court case.

10 An act relating to reimbursing towns when a property tax value is lowered
11 as a result of an appeal or court case

12 It is hereby enacted by the General Assembly of the State of Vermont:

13 Sec. 1. NOTICE OF REVALUATIONS

14 Notwithstanding any other provision of law, from January 1, 2009 to July 1,
15 2014 only, the notice requirements under 32 V.S.A. § 5412(a)(1) and (a)(1)(B)
16 shall not apply for municipalities that would otherwise be eligible for a
17 recalculation of their education tax liability under 32 V.S.A. § 5412. Instead,
18 the municipalities must submit their claims to the Director of the Division of
19 Property Valuation and Review by October 1, 2014, who shall treat the claims
20 as if they were timely filed.

- 1 Sec. 2. EFFECTIVE DATE
- 2 This act shall take effect on passage.