H.631

An act relating to lottery commissions

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 31 V.S.A. § 658 is amended to read:

§ 658. STATE LOTTERY FUND

* * *

(b) Expenditures for administrative and overhead expenses of the operation of the lottery, except agent and bank commissions, shall be paid from lottery receipts from an appropriation authorized for that purpose. Agent commissions shall be set by the lottery commission Lottery Commission and may not exceed 6.25 percent of gross receipts and bank commissions may not exceed 4 one percent of gross receipts. Any store that sells a winning draw ticket shall receive its commission in a manner consistent with the rules adopted by the Lottery Commission.

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Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2014.