H.631

An act relating to lottery commissions

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 31 V.S.A. § 658 is amended to read:

§ 658. STATE LOTTERY FUND

* * *

(b) Expenditures for administrative and overhead expenses of the operation of the lottery, except agent and bank commissions, shall be paid from lottery receipts from an appropriation authorized for that purpose. Agent commissions shall be set by the lottery commission Lottery Commission and may not exceed 6.25 percent of gross receipts and bank commissions may not exceed 1 percent of gross receipts. Once the draw game results become official, the payment of any commission on any draw game ticket that wins at least \$10,000.00 shall be made through the normal course of processing payments to lottery agents, regardless of whether the winning ticket is claimed.

* * *

Sec. 2. EFFECTIVE DATE

This act shall take effect on July 1, 2014.