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H.417

Introduced by Representatives Russell of Rutland City, Cupoli of Rutland
City, Fagan of Rutland City, and Gage of Rutland City

Referred to Committee on

Date:

Subject: Taxation; property tax; exemption

Statement of purpose of bill as introduced: This bill proposes to make blighted
property eligible for town-voted property tax exemptions.

An act relating to blighted property improvement programs

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. 32 V.S.A. § 3850 is added to read:

§ 3850. BLIGHTED PROPERTY IMPROVEMENT PROGRAM

(a) At an annual or special meeting, a municipality may vote to authorize
the legislative body of the municipality to exempt, for a period not to exceed
five years, the value of improvements made to principal dwelling units
certified as blighted.

(b) If a municipality votes to approve the exemption described in
subsection (a) of this section, then the legislative body of the municipality shall
appoint an independent review committee that is authorized to certify principal

1 dwelling units in the municipality as blighted and exempt the value of
2 improvements made to these principal dwelling units.

3 (c) As used in this section, a principal dwelling unit may be certified as
4 blighted when it exhibits objectively determinable signs of deterioration
5 sufficient to constitute a threat to human health, safety, and public welfare.

6 (d) If a principal dwelling unit is certified as blighted under subsection (b)
7 of this section, then the exemption shall take effect on the April 1 following the
8 purchase of the principal dwelling unit.

9 Sec. 2. EFFECTIVE DATE

10 This act shall take effect on July 1, 2013.