



# Bellows Falls Garage

OPPORTUNITY  
RESILIENCY  
SUPPORT  
REVITALIZATION





# Creating 27 New Housing Opportunities

5 Studios - 480 sq. ft

18 One Bedrooms - 526-634 sq. ft.

4 Two Bedrooms - 839-990 sq. ft.

Shared community room on 3<sup>rd</sup> floor



# **Creating a more resilient community with affordable rents**

**19 Rental vouchers**

**Income Eligibility \$16,500 - \$84,600**

**Rents range from \$400-\$1,088**

**Utilities Included**



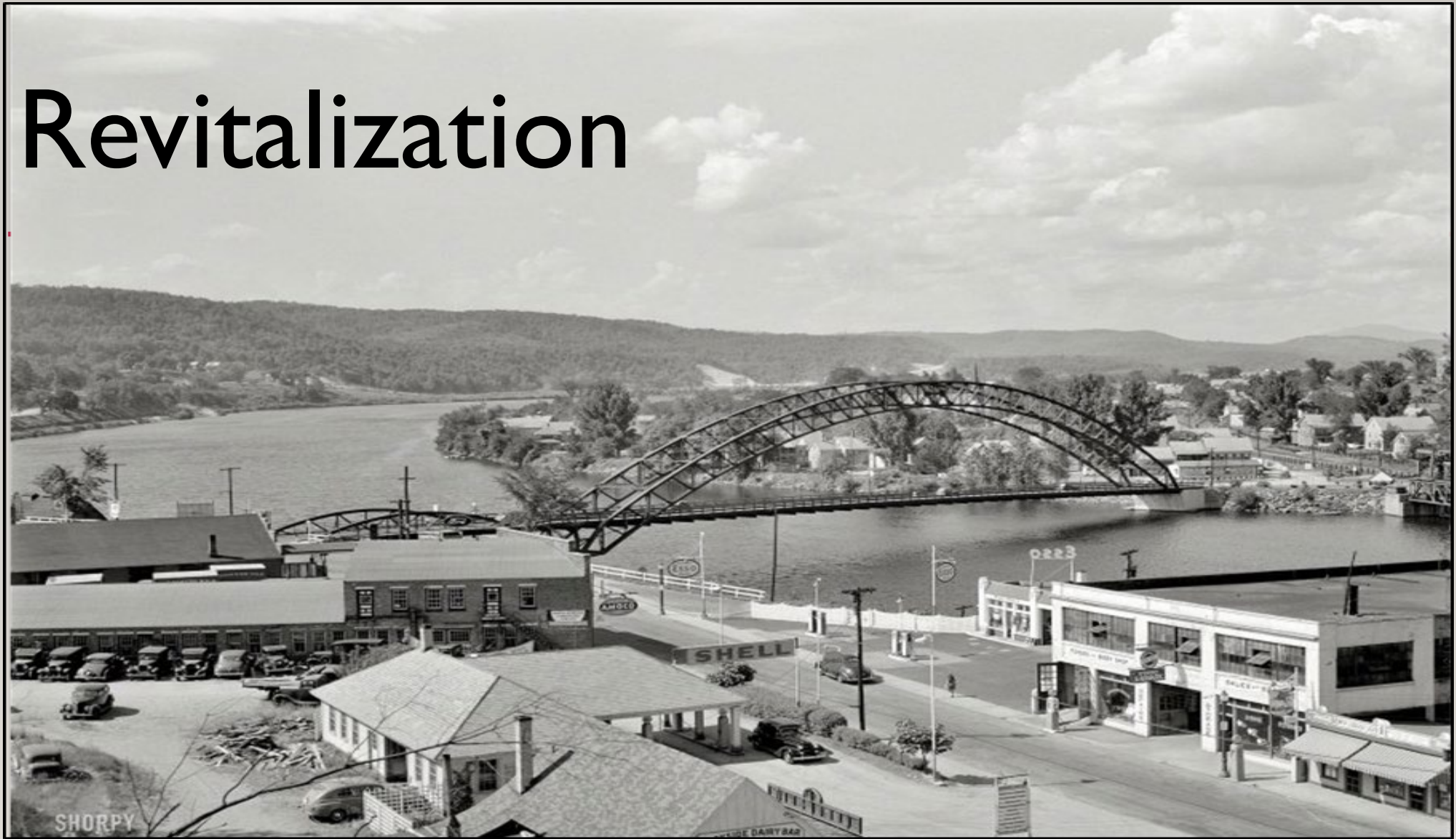


# Onsite Supportive Services

5 apartments will be set aside for folks who have experienced homelessness

Services will be provided by SEVCA

# Revitalization



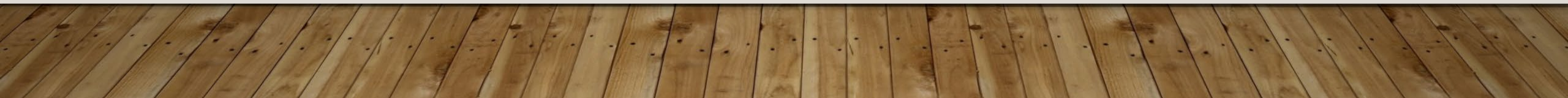








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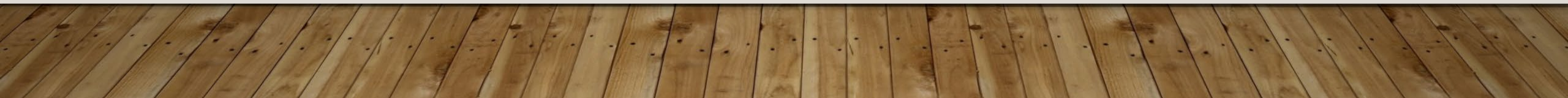






Front View from  
Rockingham Street

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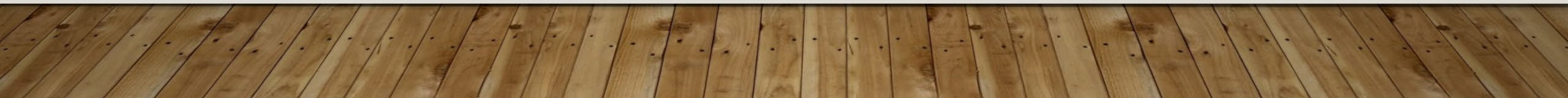


# REAR VIEW FROM CANAL STREET

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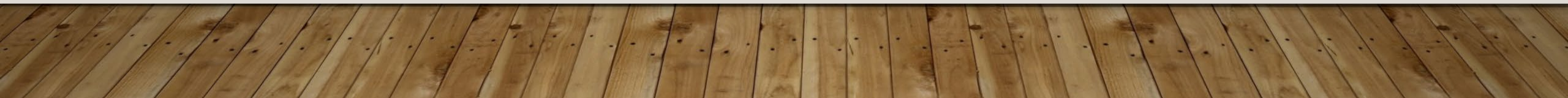






# VIEW FROM INSIDE

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## VIEW OF CANAL & FALL MOUNTAIN

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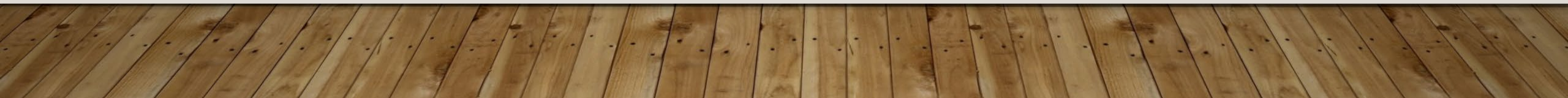






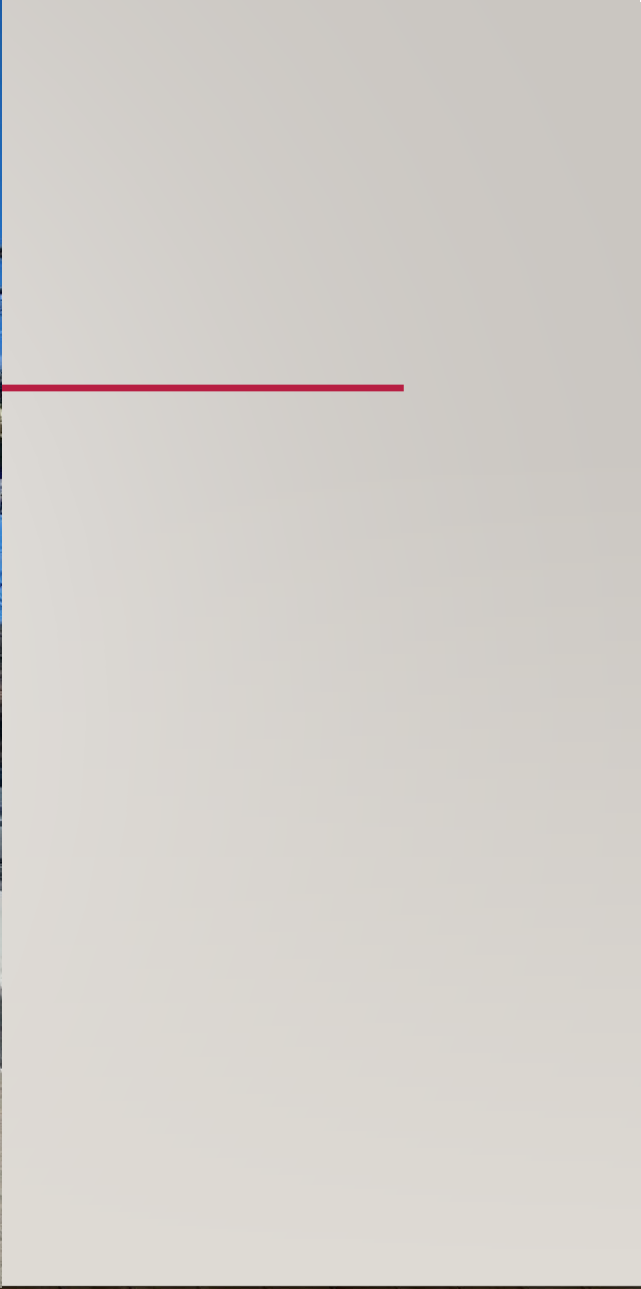
# PERMITTED DESIGN

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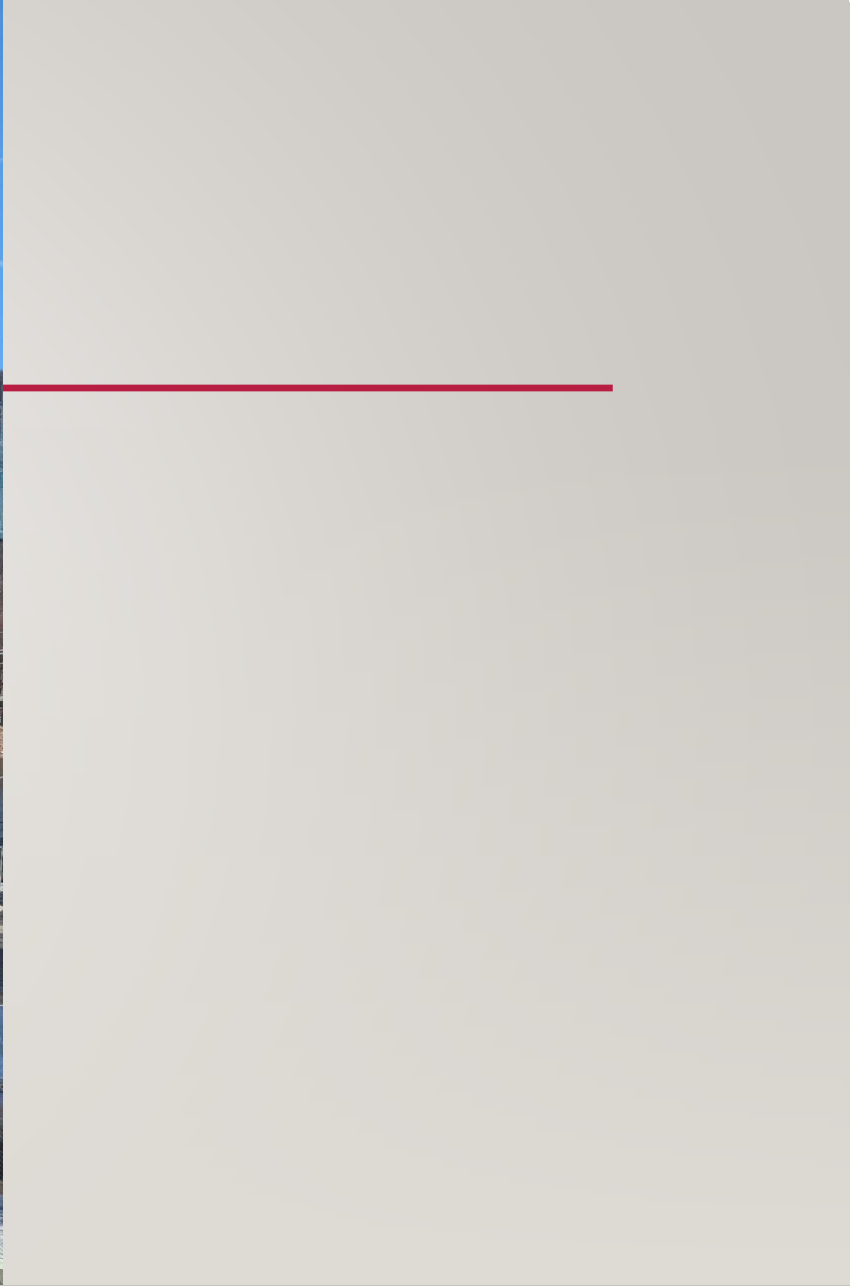




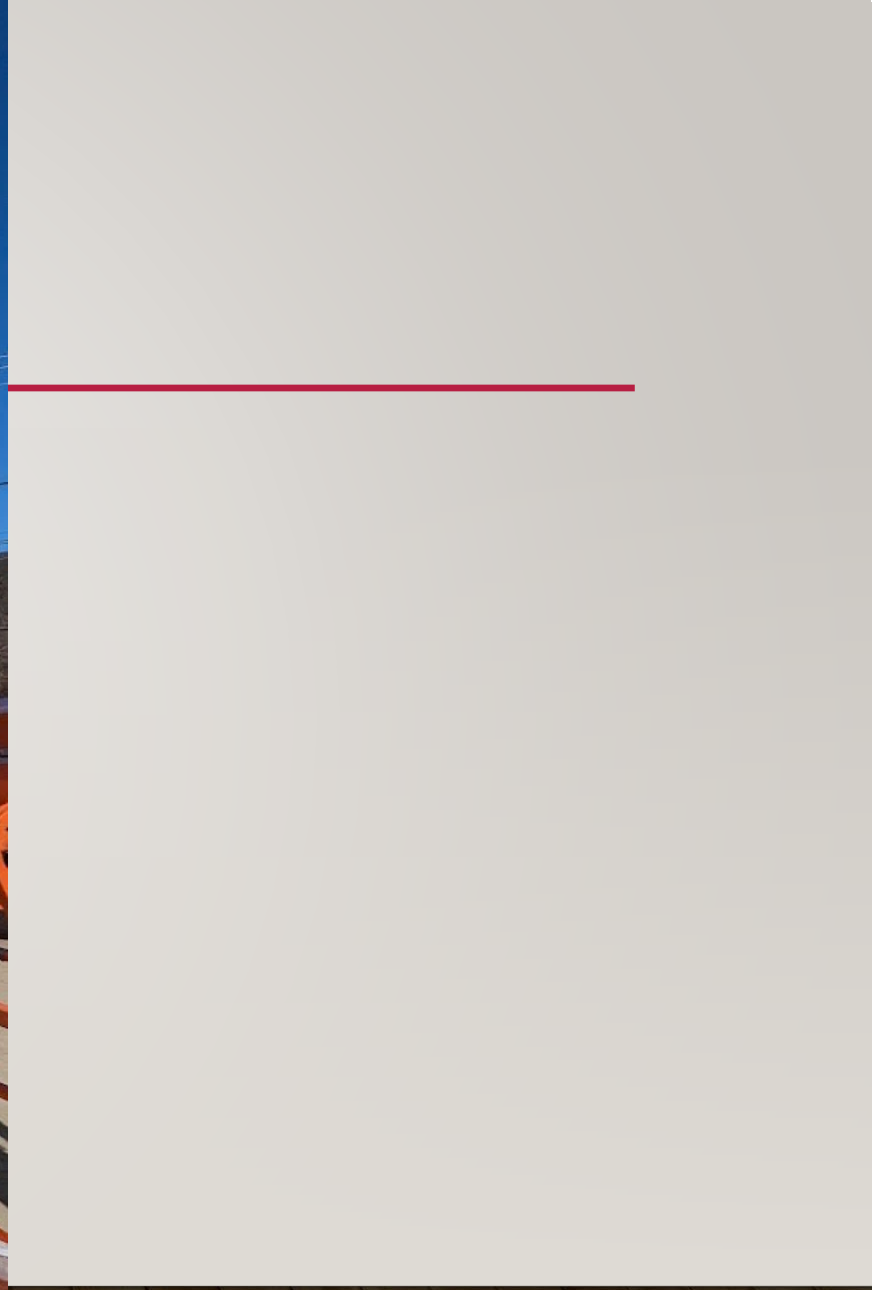




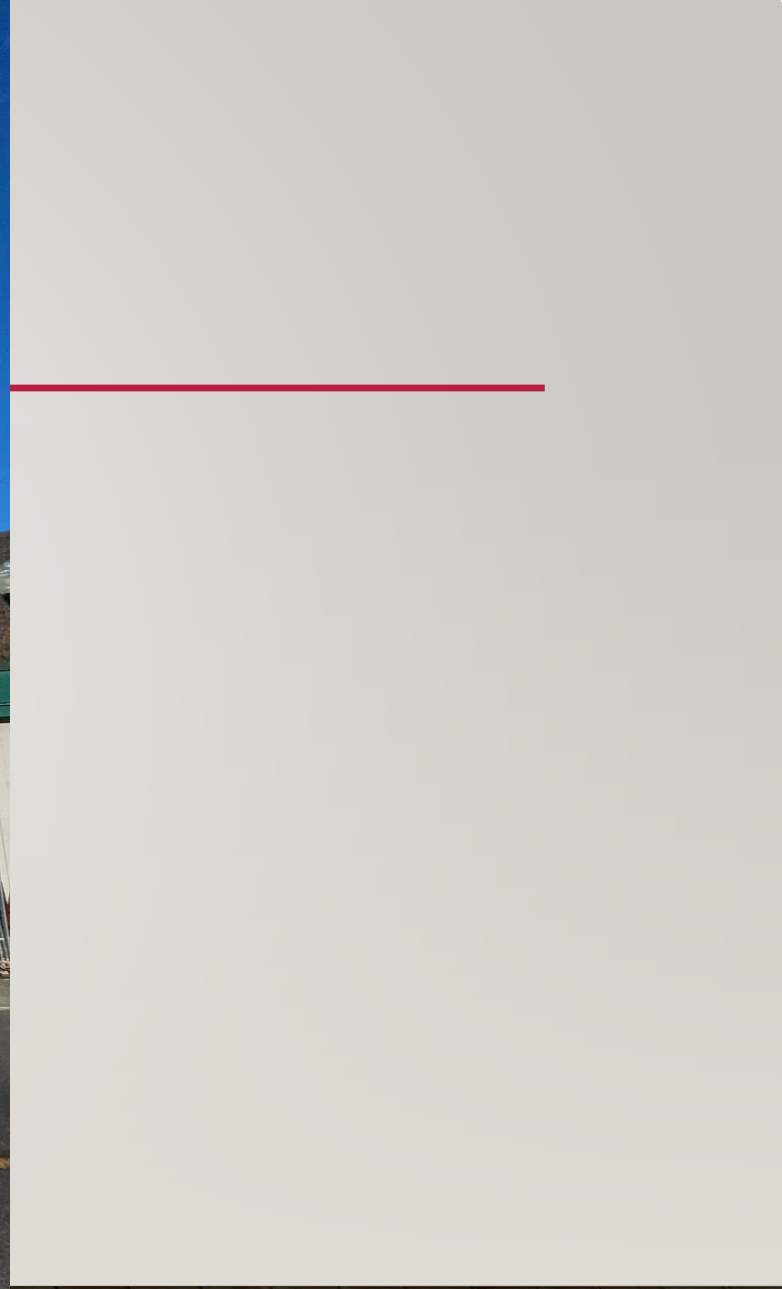














## SOURCES

		% of Total Development Cost
VHFA Permanent Debt	750,000	7.01%
NHTF	507,891	4.74%
HOME	540,000	5.04%
VCDP	282,745	2.64%
VHCB	2,074,070	19.38%
VHCB Feasibility	10,000	0.09%
Efficiency VT (H P, \$2700/unit)	70,200	0.66%
Windham Regional Brownfield funds	47,500	0.44%
Neighborworks	267,333	2.50%
Federal Tax Credit Equity	6,154,000	57.49%
<b>TOTAL SOURCES</b>	<b>10,703,739</b>	<b>100.00%</b>





# Vermonters Need More Housing

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VHCB needs full statutory  
funding of \$27.8 Million





A white garage door is shown with a string of lights hanging across it. The words "BELLOWS FALLS GARAGE" are cut out of the door in a large, outlined font. The floor in front of the door is made of wooden planks.

BELLOWS FALLS GARAGE

**Thank you.**