
House FY24-FY25 Capital Budget Adjustment (H.882)
Compared to the Governor's Recommend

Bonding Capacity:

- HCI identified \$396,127 in additional reallocations compared to Gov. Rec. Of this, \$378,180 is from an FY22 appropriation for the demolition of the Windsor Correctional Facility.
- The Gov. Rec. Capital Bill Adjustment left \$640,000 in available bonding capacity unallocated.
- Therefore, the total bonding capacity available to HCI is **\$1,036,128** higher than the Governor's recommended capital bill appropriations.

Bonded Appropriations:

- **HCI cut \$1,250,000** from Gov Rec appropriations:
 - \$300,000 in FY25 from Middlesex MCTR Master Plan
 - \$50,000 in FY25 from Statehouse Historic Finishes
 - \$250,000 in FY25 from R-22 Refrigerant Phase-Out
 - \$100,000 in FY24 from Dam Safety & Hydrology Projects
 - \$550,000 in FY25 from AAFM Water Quality Grants
 - **HCI added \$2,286,128** in new bonded dollar appropriations:
 - \$1,215,130 of this represents transfers of Gov. Rec. Cash Fund appropriations to bonded.
 - The remaining \$1,070,998 represents HCI additions:
 - \$217,818 in FY25 for BGS Major Maintenance
 - \$75,000 in FY25 for Art in State Buildings
 - \$478,180 in FY25 for Windsor Corr. Facility Demolition, Salvage, Dismantling
 - \$200,000 in FY25 for a feasibility study for a male re-entry facility at CRCF
 - \$100,000 in FY25 for a Salisbury Hatchery Feasibility Study
- for a **net increase** in bonded appropriations of **\$1,036,128**.

Cash Fund Appropriations:

- As noted above, **HCI transferred \$1,215,130** in Gov. Rec. **cash fund** appropriations **to bonded**:
 - \$100,000 in FY25 for NWSCF Booking Expansion (\$500,000 net cut)
 - \$559,280 in FY25 for Statewide DOC HVAC Upgrades (\$2,746 net cut)
 - \$555,850 in FY25 for Fish & Wildlife Infrastructure Projects (\$244,150 net cut)
- HCI also **cut an additional \$4,046,896** in Gov. Rec. Cash Fund appropriations:
 - \$500,000 in FY25 for 120 State St HVAC & Steam Lines
 - \$600,000 in FY25 for NSCF Boiler Replacement
 - \$500,000 in FY24 for NWSCF Booking Expansion (\$100,000 moved to bonded)
 - \$250,000 in FY24 for DCF Short-Term Secure Stabilization Facility
 - \$150,000 in FY25 for Washinton County Courthouse Renovations
 - \$150,000 in FY25 for DPS Special Teams Facility & Storage
 - \$150,000 in FY25 for DPS Rutland Field Station
 - \$244,150 in FY24 for F&W Infrastructure Projects (\$555,850 moved to bonded)
 - \$1,000,000 in FY24 for VT State Colleges Construction
 - \$500,000 in FY25 for Newport Courthouse Replacement
 - \$2,746 in FY25 for Statewide DOC HVAC Upgrades (\$559,280 moved to bonded)

For a **total of \$5,262,026 in Cash Fund cuts**.

Cash Fund B – IJA Reserve:

The House-passed FY25 budget (H.883) unreserves \$5m from the \$14.5m reserved in the second cash fund subaccount for known State match requirement for IJA funding in FY26-FY27. This \$5m would leverage \$25m in federal funds. The anticipated needs in this space over the next ten years are estimated to exceed \$2b, and current demand through FY24 exceeds total available IJA funding by \$200m.
