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S.54

Introduced by Senators Cummings, Perchlik, Watson and Wrenner

Referred to Committee on

Date:

Subject: Health; health insurance; insurance market; Vermont Health Connect;

Green Mountain Care Board

Statement of purpose of bill as introduced: This bill proposes to extend the separation of the individual and small group markets in Vermont Health Connect through plan year 2025.

An act relating to individual and small group insurance markets

It is hereby enacted by the General Assembly of the State of Vermont:

Sec. 1. INDIVIDUAL AND SMALL GROUP HEALTH INSURANCE

MARKETS; GREEN MOUNTAIN CARE BOARD

(a) As used in this section, the “health benefit plan,” “registered carrier,” and “small employer” have the same meanings as in 33 V.S.A. § 1811.

(b) Notwithstanding any provision of 33 V.S.A. § 1811 to the contrary, for plan years 2024 and 2025, a registered carrier shall:

(1) offer separate health benefit plans to individuals and families in the individual market and to small employers in the small group market;

1           (2) apply community rating in accordance with 33 V.S.A. § 1811(f) to  
2           determine the premiums for the carrier's plan years 2024 and 2025 individual  
3           market plans separately from the premiums for its small group market plans;  
4           and

5           (3) file premium rates with the Green Mountain Care Board pursuant to  
6           8 V.S.A. § 4062 separately for the carrier's individual market and small group  
7           market plans.

8           Sec. 2. EFFECTIVE DATE

9           This act shall take effect on passage.