



April 19, 2023

**Testimony of Ron Heart, Government Affairs Manager; PrizePicks
On behalf Coalition for Fantasy Sports**

VT H.127 An Act Relating to Sports Wagering

Chairwoman Cummings and Members of the Committee,

Thank you for the opportunity to address you here today. To the bill sponsors and all other stakeholders, thank you for all of the hard work and due diligence on H.127.

My name is Ron Heart, Senior Manager of Government Affairs for PrizePicks, one of the largest and fastest growing Fantasy Sports companies in North America. However, today I speak on behalf of the Coalition of Fantasy Sports Operators, which includes 3 of the largest fantasy sports companies in North America, being PrizePicks, Underdog Fantasy, and Sleeper, all of whom have been registered in Vermont for 2-3 years now.

Our coalition works to encourage and expand innovation in the rapidly-growing skill-based games industry, and more importantly to protect fantasy sports fans and players all across the country. We are very pleased to see Vermont continue to prioritize consumer protections and responsible play across all verticals, as these are two pillars that our companies prioritize day in and day out when serving our customers in over 30 states.

While we represent some of the leading skill-based operators in our industry, there are dozens of other innovative companies, large and small, just like us, who would love to offer their fantasy sports contests in Vermont.

Knowing that if H.127 passes, the Department of Liquor & Lottery will be conducting an in-depth study on Fantasy Sports in Vermont ahead of January 15th, 2024, and given that we represent a handful of registered fantasy sports operators in VT, we would

8 ~~(D) the outcome is determined by the number of fantasy points~~

9 ~~earned; and~~

10 ~~(E) the outcome is not determined by the score, the point spread, the~~

11 ~~performance of one or more teams, or the performance of an individual athlete~~

12 ~~in a single real world sporting event.~~

13 (4) “Fantasy sports operator” means a person that offers to ~~a members~~ or

14 members of the public the opportunity to participate in a fantasy sports contest
for consideration.