

VERMONT EMPLOYMENT GROWTH INCENTIVE
Summary Data for All Projects Through December 2023

Application Count	Total Considered	Authorized-Complete or Active	Concluded	Terminated or Cancelled	Denied
Total Applications:	147	51	25	66	5
Green VEGI Applications:	25	6	4	13	2
LMA Applications:	32	11	6	15	0
Lookback Waived Applications:	3	2	1	0	0

Total Incentives:	
Total Incentives Considered To Date	\$ 115,920,133
Total Incentives Denied To Date	\$ 2,198,190
Total Incentives Cancelled or Terminated	\$ 46,822,515
Total Incentives Forfeited by Active-Reduced or Concluded	\$ 9,156,365
Total Incentives Paid or Available to Active-Reduced or Concluded	\$ 14,948,353
Incentives Authorized (Active-Initial, Active-Final, or Complete Applicants)	\$ 40,159,958

Incentive Enhancements:			
Increase in Incentives Due to Enhancements:		Decrease in Net Revenue Return Due to Enhancements:	
Totals	\$ 13,689,453		\$ 12,410,664
Green VEGI	\$ 5,157,253		\$ 4,372,830
LMA	\$ 8,532,200		\$ 8,037,834

Estimated Direct Economic Impact (ACTIVE-INITIAL, ACTIVE-FINAL, AND COMPLETE APPLICANTS):	
New Qualifying FT Jobs Projected (Created between 2007 - 2023)	2,745
New Qualifying FT Payroll Projected (Created between 2007 - 2023)	\$ 144,541,587
Average Wage of New Qualifying Jobs	\$ 52,656
Weighted Average Total Compensation for New Qualifying Jobs	\$ 65,140
Qualified Capital Investment Projected (Invested between 2007 - 2023)	\$ 439,083,645

Estimated Direct Fiscal Impact (ACTIVE-INITIAL, ACTIVE-FINAL, AND COMPLETE APPLICANTS):	
Total Revenue Benefits to the State (P.V.) (2007 - 2023)	\$ 95,322,271
Total Revenue Costs to the State, Including Incentives (P.V.) (2007 - 2023)	\$ 73,394,921
Net Fiscal Return to the State (2007 - 2023)	\$ 21,927,349

Estimated Related Economic Activity (ACTIVE-INITIAL, ACTIVE-FINAL, AND COMPLETE APPLICANTS):	
Retained Full-time Jobs	4,870
Full-time Non-Qualifying Job Creation	452
Indirect Job Creation	3,370
Total Full-time Job Creation (2007-2023)	6,567
New Payroll Considered "Background Growth"	\$ 35,816,073
Average Health Care Premium Paid by Employer	79%

Demographics (ACTIVE-INITIAL, ACTIVE-FINAL, AND COMPLETE APPLICANTS):			
Type of Project:		Size (by # employees at application):	
Start Up	7	4 or fewer	12
Acquisition/Plant Re-Start	2	5 - 9	2
Recruitment	2	10 - 19	5
Expansion	35	20 - 49	7
	Total:	50 - 99	6
		100 - 249	7
		250 - 499	4
		500 - 999	3
		1000+	0
		Vermont vs. Non-Vermont owned:	
	46	Vermont-based	38