

**VERMONT EMPLOYMENT GROWTH INCENTIVE
LMA INCENTIVE ENHANCEMENT
FOR APPLICATIONS FILED DURING THE PERIOD
JULY 1, 2022 – June 30, 2023**

ELIGIBLE LABOR MARKET AREAS (LMA):

Projects located in the following LMAs *are eligible* for the LMA Enhancement:

- Bennington LMA
- Brattleboro LMA
- Colebrook NH LMA (Vt Part)
- Derby LMA
- Highgate LMA
- Littleton NH LMA (VT Part)
- Manchester LMA
- Middlebury LMA
- Morristown-Waterbury LMA
- Newbury LMA
- North Adams MA LMA (Vt Part)
- Northfield-Waitsfield LMA
- Randolph LMA
- Rutland LMA
- Springfield LMA
- St Johnsbury LMA
- Woodstock LMA

INELIGIBLE LABOR MARKET AREAS (LMA):

Projects located in the following LMAs are *not* eligible for the LMA Enhancement:

- Barre-Montpelier LMA
- Burlington-South Burlington LMA
- Lebanon NH LMA (VT Part - WRJ)

To determine the LMA by town, click [here](#).

Geographic eligibility for the LMA Enhancement does not guarantee approval of the enhancement. For more detail on the enhancement, click [here](#).

The Wage Threshold that applies to a project is also determined by the location and LMA. However, the LMA eligibility differs for the Wage Threshold and the LMA Enhancement. For details on the Wage Threshold by LMA, click [here](#).

Vermont 2015 Labor Market Areas

From the Economic & Labor Market Information Division of the Vermont Department of Labor

March 2015

Vermont Labor Market Areas Redefined in 2015

The geography of Vermont’s Labor Market Areas have been redefined to reflect population estimates from the 2010 U.S. Decennial Census and commuting patterns from The American Community Survey. The updated labor market areas will replace the areas based on the 2000 Decennial Census, which have been in use since 2005.

This change in the geographic definition of Labor Market Areas will take effect with the release of January 2015 data for Local Area Unemployment Statistics (LAUS). The January 2015 Current Employment Statistics (CES) data will also be based on the new geography for Vermont’s single metropolitan area. While the number of areas remains the same, for most, the geographies have changed.

Most areas are wholly within the state, but four include towns from neighboring states. The in-state part of these cross-state areas is indicated as “Vt part”.

It should be noted that for most areas the title did not change but there was a change in the geography. For example, Burlington-South Burlington Metropolitan NECTA has the same name but now includes Lincoln and Swanton and does not include Buels Gore and Isle La Motte. For one area, the title changed but the geography remained the same.

The Morristown-Stowe LMA changed to the Morristown-Waterbury LMA but includes the same towns.

Labor Market Areas are determined by combining population data and commuting patterns. The title of each area is based on the town(s) forming the core area or urban cluster. Vermont has three different labor market area types: metropolitan, micropolitan and small labor market areas. In New England, labor market areas are called New England City and Town Areas

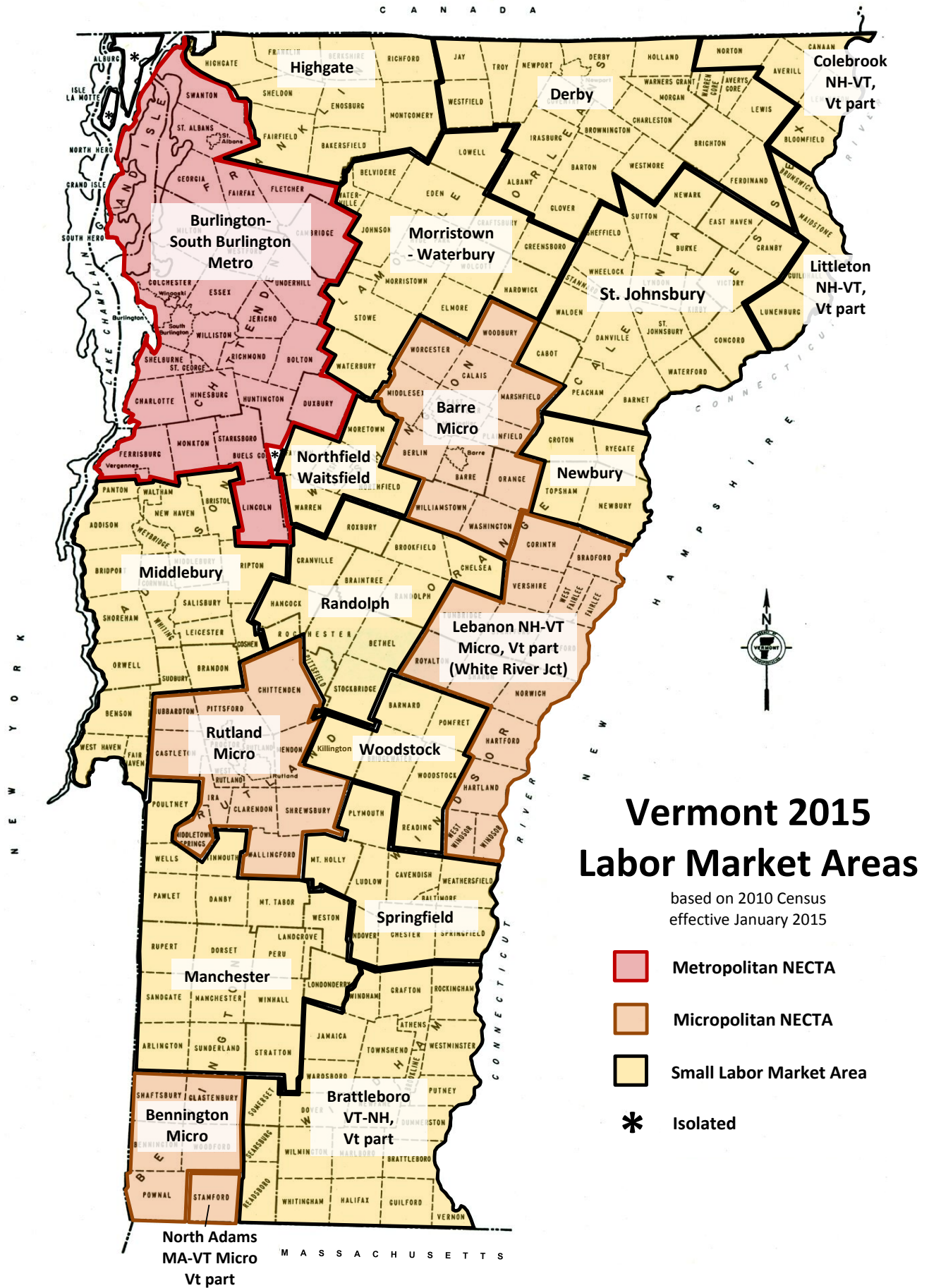
(NECTAs), as they are based on cities and towns. In the remainder of the country, counties are the basis for LMAs.

Labor Market Area titles published by our office may differ from the official names for brevity and common understanding. The table below lists the shorter – common title and the corresponding official title.

More information is available at [Federal Statistical Area Delineations](#).

Vermont 2015 Labor Market Areas	
Shorten - Common Title	Official Title
Barre-Montpelier	Barre, VT MicroNECTA
Bennington	Bennington, VT MicroNECTA
Brattleboro	Brattleboro, VT-NH LMA (Vt part)
Burlington-South Burlington	Burlington-South Burlington, VT MetroNECTA
Colebrook, NH-VT (Vt part)	Colebrook, NH-VT LMA (Vt part)
Derby	Derby, VT LMA
Highgate	Highgate, VT LMA
Littleton, NH-VT (Vt part)	Littleton, NH-VT LMA (Vt part)
Manchester	Manchester, VT LMA
Middlebury	Middlebury, VT LMA
Morristown-Waterbury	Morristown-Waterbury, VT LMA
Newbury	Newbury, VT LMA
North Adams, MA-VT (Vt part)	North Adams, MA-VT MicroNECTA (Vt part)
Northfield-Waitsfield	Northfield-Waitsfield, VT LMA
Randolph	Randolph, VT LMA
Rutland	Rutland, VT MicroNECTA
Springfield	Springfield, VT LMA
St. Johnsbury	St. Johnsbury, VT LMA
White River Junction	Lebanon, NH-VT MicroNECTA (Vt part)
Woodstock	Woodstock, VT LMA

Release Dates with Revised Labor Market Areas		
Data Set	Date of Data	Release Date
Local Area Unemployment Statistics (LAUS)	2014 - Jan 2015	March 17, 2015
Current Employment Statistics (CES)	1990 - Jan 2015	March 17, 2015
Local Area Unemployment Statistics (LAUS)	1990 - 2013	April 2015
Quarterly Census of Employment and Wages (QCEW)	2014Q3 - 1978Q1	April 2015
Occupational Employment Statistics (OES)	2015 May	June 2016
Long-term Occupational Employment Projections	2014-2024	Sept 2016



Vermont 2015 Labor Market Areas

Barre VT Micro NECTA	Barre city, VT
	Barre town, VT
	Berlin, VT
	Calais, VT
	East Montpelier, VT
	Marshfield, VT
	Middlesex, VT
	Montpelier city, VT
	Orange, VT
	Plainfield, VT
	Washington, VT
	Williamstown, VT
	Woodbury, VT
	Worcester, VT

Bennington VT Micro NECTA	Bennington, VT
	Glastenbury, VT
	Pownal, VT
	Shaftsbury, VT
	Woodford, VT

Brattleboro VT-NH LMA	--- VT Part ---
	Athens, VT
	Brattleboro, VT
	Brookline, VT
	Dover, VT
	Dummerston, VT
	Grafton, VT
	Guilford, VT
	Halifax, VT
	Jamaica, VT
	Marlboro, VT
	Newfane, VT
	Putney, VT
	Readsboro, VT
	Rockingham, VT
	Searsburg, VT
	Somerset, VT
	Townshend, VT
	Vernon, VT
	Wardsboro, VT
	Westminster, VT
	Whitingham, VT
	Wilmington, VT
	Windham, VT
	--- NH Part ---
	Hinsdale, NH

Burlington- South Burlington VT Metro NECTA	Bolton, VT
	Burlington city, VT
	Cambridge, VT
	Charlotte, VT
	Colchester, VT
	Duxbury, VT
	Essex, VT
	Fairfax, VT
	Ferrisburgh, VT
	Fletcher, VT
	Georgia, VT
	Grand Isle, VT
	Hinesburg, VT
	Huntington, VT
	Jericho, VT
	Lincoln, VT
	Milton, VT
	Monkton, VT
	North Hero, VT
	Richmond, VT
	Shelburne, VT
	South Burlington city, VT
	South Hero, VT
	St. Albans city, VT
	St. Albans town, VT
	St. George, VT
	Starksboro, VT
	Swanton, VT
	Underhill, VT
	Vergennes city, VT
Westford, VT	
Williston, VT	
Winooski city, VT	

Colebrook NH-VT LMA	--- VT Part ---
	Averill, VT
	Bloomfield, VT
	Canaan, VT
	Lemington, VT
	Norton, VT
	--- NH Part ---
	Atkinson and Gilmanton AG, NH
	Cambridge, NH
	Clarksville, NH
	Colebrook, NH
	Columbia, NH
	Dixs grant, NH
	Dixville, NH
	Errol, NH
	Ervings location, NH
	Millsfield, NH
	Pittsburg, NH
	Second College grant, NH
	Stewartstown, NH
	Success, NH
	Wentworth location, NH

Derby VT LMA	Albany, VT
	Avery's gore, VT
	Barton, VT
	Brighton, VT
	Brownington, VT
	Charleston, VT
	Coventry, VT
	Derby, VT
	Ferdinand, VT
	Glover, VT
	Holland, VT
	Irasburg, VT
	Jay, VT
	Lewis, VT
	Morgan, VT
	Newport city, VT
	Newport town, VT
	Troy, VT
	Warner's grant, VT
	Warren's gore, VT
	Westfield, VT
Westmore, VT	

Highgate VT LMA	Bakersfield, VT
	Berkshire, VT
	Enosburgh, VT
	Fairfield, VT
	Franklin, VT
	Highgate, VT
	Montgomery, VT
	Richford, VT
	Sheldon, VT

Lebanon NH-VT Micro NECTA (White River Junction)	--- VT Part ---
	Bradford, VT
	Corinth, VT
	Fairlee, VT
	Hartford, VT
	Hartland, VT
	Norwich, VT
	Royalton, VT
	Sharon, VT
	Strafford, VT
	Thetford, VT
	Tunbridge, VT
	Vershire, VT
	West Fairlee, VT
	West Windsor, VT
	Windsor, VT
	--- NH Part ---
	Canaan, NH
	Cornish, NH
	Croydon, NH
	Dorchester, NH
	Enfield, NH
	Grafton, NH
	Grantham, NH
	Hanover, NH
	Lebanon, NH
	Lyme, NH
Orange, NH	
Orford, NH	
Piermont, NH	
Plainfield, NH	

Vermont 2015 Labor Market Areas

Littleton NH-VT LMA	--- VT Part ---	Middlebury VT LMA	Addison, VT	Newbury VT LMA	Groton, VT	Springfield VT LMA	Andover, VT
	Brunswick, VT		Benson, VT		Newbury, VT		Baltimore, VT
	Guildhall, VT		Brandon, VT		Ryegate, VT		Cavendish, VT
	Lunenburg, VT		Bridport, VT		Topsham, VT		Chester, VT
	Maidstone, VT		Bristol, VT	North Adams MA-VT Micro NECTA	--- VT Part ---	St. Johnsbury VT LMA	Ludlow, VT
	--- NH Part ---		Cornwall, VT		Stamford, VT		Mount Holly, VT
	Bethlehem, NH		Fair Haven, VT		--- MA Part ---		Plymouth, VT
	Carroll, NH		Goshen, VT		Clarksburg, MA		Springfield, VT
	Dalton, NH		Leicester, VT		Florida, MA		Weathersfield, VT
	Easton, NH		Middlebury, VT		North Adams, MA		
	Franconia, NH		New Haven, VT		Williamstown, MA		
	Jefferson, NH		Orwell, VT				
	Kilkenny, NH		Panton, VT	Northfield- Waitsfield VT LMA	Fayston, VT	Barnet, VT	
	Lancaster, NH		Ripton, VT		Moretown, VT	Burke, VT	
	Landaff, NH		Salisbury, VT		Northfield, VT	Cabot, VT	
	Lisbon, NH		Shoreham, VT		Waitsfield, VT	Concord, VT	
	Littleton, NH		Sudbury, VT		Warren, VT	Danville, VT	
	Lyman, NH		Waltham, VT	Randolph VT LMA	Bethel, VT	East Haven, VT	
	Northumberland, NH		West Haven, VT		Braintree, VT	Granby, VT	
	Odell, NH		Weybridge, VT		Brookfield, VT	Kirby, VT	
Stratford, NH	Whiting, VT	Chelsea, VT	Lyndon, VT				
Sugar Hill, NH		Granville, VT	Newark, VT				
Whitefield, NH		Hancock, VT	Peacham, VT				
		Pittsfield, VT	Sheffield, VT				
		Randolph, VT	St. Johnsbury, VT				
		Rochester, VT	Stannard, VT				
Manchester VT LMA	Arlington, VT	Morristown- Waterbury VT LMA	Belvidere, VT	Rutland VT Micro NECTA	Castleton, VT	Woodstock VT LMA	Barnard, VT
	Danby, VT		Craftsbury, VT		Chittenden, VT		Bridgewater, VT
	Dorset, VT		Eden, VT		Clarendon, VT		Killington, VT
	Landgrove, VT		Elmore, VT		Hubbardton, VT		Pomfret, VT
	Londonderry, VT		Greensboro, VT		Ira, VT	Reading, VT	
	Manchester, VT		Hardwick, VT		Mendon, VT	Woodstock, VT	
	Mount Tabor, VT		Hyde Park, VT		Middletown Springs, VT		
	Pawlet, VT		Johnson, VT		Pittsford, VT	Isolated towns unassigned to a LMA	Alburgh, VT
	Peru, VT		Lowell, VT		Proctor, VT		Buels gore, VT
	Poultney, VT		Morristown, VT		Rutland city, VT		Isle La Motte, VT
	Rupert, VT		Stowe, VT		Rutland town, VT		
	Sandgate, VT		Waterbury, VT		Shrewsbury, VT		
	Stratton, VT		Waterville, VT		Wallingford, VT		
	Sunderland, VT		Wolcott, VT		West Rutland, VT		
	Tinmouth, VT						
	Wells, VT						
	Weston, VT						
	Winhall, VT						

Vermont Towns/Cities and their Labor Market Area

Town/City	LMA	Town/City	LMA	Town/City	LMA
Addison.....	Middlebury	Cavendish.....	Springfield	Greensboro.....	Morristown
Albany.....	Derby	Charleston.....	Derby	Groton.....	Newbury
Alburgh.....	Isolated	Charlotte.....	Burlington	Guildhall.....	Littleton
Andover.....	Springfield	Chelsea.....	Randolph	Guilford.....	Brattleboro
Arlington.....	Manchester	Chester.....	Springfield	Halifax.....	Brattleboro
Athens.....	Brattleboro	Chittenden.....	Rutland	Hancock.....	Randolph
Averill.....	Colebrook	Clarendon.....	Rutland	Hardwick.....	Morristown
Avery's gore.....	Derby	Colchester.....	Burlington	Hartford.....	White River Jct
Bakersfield.....	Highgate	Concord.....	St. Johnsbury	Hartland.....	White River Jct
Baltimore.....	Springfield	Corinth.....	White River Jct	Highgate.....	Highgate
Barnard.....	Woodstock	Cornwall.....	Middlebury	Hinesburg.....	Burlington
Barnet.....	St. Johnsbury	Coventry.....	Derby	Holland.....	Derby
Barre city.....	Barre	Craftsbury.....	Morristown	Hubbardton.....	Rutland
Barre town.....	Barre	Danby.....	Manchester	Huntington.....	Burlington
Barton.....	Derby	Danville.....	St. Johnsbury	Hyde Park.....	Morristown
Belvidere.....	Morristown	Derby.....	Derby	Ira.....	Rutland
Bennington.....	Bennington	Dorset.....	Manchester	Irasburg.....	Derby
Benson.....	Middlebury	Dover.....	Brattleboro	Isle La Motte.....	Isolated
Berkshire.....	Highgate	Dummerston.....	Brattleboro	Jamaica.....	Brattleboro
Berlin.....	Barre	Duxbury.....	Burlington	Jay.....	Derby
Bethel.....	Randolph	East Haven.....	St. Johnsbury	Jericho.....	Burlington
Bloomfield.....	Colebrook	East Montpelier.....	Barre	Johnson.....	Morristown
Bolton.....	Burlington	Eden.....	Morristown	Killington.....	Woodstock
Bradford.....	White River Jct	Elmore.....	Morristown	Kirby.....	St. Johnsbury
Braintree.....	Randolph	Enosburgh.....	Highgate	Landgrove.....	Manchester
Brandon.....	Middlebury	Essex.....	Burlington	Leicester.....	Middlebury
Brattleboro.....	Brattleboro	Fair Haven.....	Middlebury	Lemington.....	Colebrook
Bridgewater.....	Woodstock	Fairfax.....	Burlington	Lewis.....	Derby
Bridport.....	Middlebury	Fairfield.....	Highgate	Lincoln.....	Burlington
Brighton.....	Derby	Fairlee.....	White River Jct	Londonderry.....	Manchester
Bristol.....	Middlebury	Fayston.....	Northfield	Lowell.....	Morristown
Brookfield.....	Randolph	Ferdinand.....	Derby	Ludlow.....	Springfield
Brookline.....	Brattleboro	Ferrisburgh.....	Burlington	Lunenburg.....	Littleton
Brownington.....	Derby	Fletcher.....	Burlington	Lyndon.....	St. Johnsbury
Brunswick.....	Littleton	Franklin.....	Highgate	Maidstone.....	Littleton
Buels gore.....	Isolated	Georgia.....	Burlington	Manchester.....	Manchester
Burke.....	St. Johnsbury	Glastenbury.....	Bennington	Marlboro.....	Brattleboro
Burlington city.....	Burlington	Glover.....	Derby	Marshfield.....	Barre
Cabot.....	St. Johnsbury	Goshen.....	Middlebury	Mendon.....	Rutland
Calais.....	Barre	Grafton.....	Brattleboro	Middlebury.....	Middlebury
Cambridge.....	Burlington	Granby.....	St. Johnsbury	Middlesex.....	Barre
Canaan.....	Colebrook	Grand Isle.....	Burlington	Middletown Springs.....	Rutland
Castleton.....	Rutland	Granville.....	Randolph	Milton.....	Burlington

Vermont Towns/Cities and their Labor Market Area

Town/City	LMA	Town/City	LMA	Town/City	LMA
Monkton.....	Burlington	Rupert.....	Manchester	Victory.....	St. Johnsbury
Montgomery.....	Highgate	Rutland city.....	Rutland	Waitsfield.....	Northfield
Montpelier city.....	Barre	Rutland town.....	Rutland	Walden.....	St. Johnsbury
Moretown.....	Northfield	Ryegate.....	Newbury	Wallingford.....	Rutland
Morgan.....	Derby	Salisbury.....	Middlebury	Waltham.....	Middlebury
Morristown.....	Morristown	Sandgate.....	Manchester	Wardsboro.....	Brattleboro
Mount Holly.....	Springfield	Searsburg.....	Brattleboro	Warner's grant.....	Derby
Mount Tabor.....	Manchester	Shaftsbury.....	Bennington	Warren.....	Northfield
New Haven.....	Middlebury	Sharon.....	White River Jct	Warren's gore.....	Derby
Newark.....	St. Johnsbury	Sheffield.....	St. Johnsbury	Washington.....	Barre
Newbury.....	Newbury	Shelburne.....	Burlington	Waterbury.....	Morristown
Newfane.....	Brattleboro	Sheldon.....	Highgate	Waterford.....	St. Johnsbury
Newport city.....	Derby	Shoreham.....	Middlebury	Waterville.....	Morristown
Newport town.....	Derby	Shrewsbury.....	Rutland	Weathersfield.....	Springfield
North Hero.....	Burlington	Somerset.....	Brattleboro	Wells.....	Manchester
Northfield.....	Northfield	South Burlington city.....	Burlington	West Fairlee.....	White River Jct
Norton.....	Colebrook	South Hero.....	Burlington	West Haven.....	Middlebury
Norwich.....	White River Jct	Springfield.....	Springfield	West Rutland.....	Rutland
Orange.....	Barre	St. Albans city.....	Burlington	West Windsor.....	White River Jct
Orwell.....	Middlebury	St. Albans town.....	Burlington	Westfield.....	Derby
Panton.....	Middlebury	St. George.....	Burlington	Westford.....	Burlington
Pawlet.....	Manchester	St. Johnsbury.....	St. Johnsbury	Westminster.....	Brattleboro
Peacham.....	St. Johnsbury	Stamford.....	North Adams	Westmore.....	Derby
Peru.....	Manchester	Stannard.....	St. Johnsbury	Weston.....	Manchester
Pittsfield.....	Randolph	Starksboro.....	Burlington	Weybridge.....	Middlebury
Pittsford.....	Rutland	Stockbridge.....	Randolph	Wheelock.....	St. Johnsbury
Plainfield.....	Barre	Stowe.....	Morristown	Whiting.....	Middlebury
Plymouth.....	Springfield	Strafford.....	White River Jct	Whitingham.....	Brattleboro
Pomfret.....	Woodstock	Stratton.....	Manchester	Williamstown.....	Barre
Poultney.....	Manchester	Sudbury.....	Middlebury	Williston.....	Burlington
Pownal.....	Bennington	Sunderland.....	Manchester	Wilmington.....	Brattleboro
Proctor.....	Rutland	Sutton.....	St. Johnsbury	Windham.....	Brattleboro
Putney.....	Brattleboro	Swanton.....	Burlington	Windsor.....	White River Jct
Randolph.....	Randolph	Thetford.....	White River Jct	Winhall.....	Manchester
Reading.....	Woodstock	Tinmouth.....	Manchester	Winooski city.....	Burlington
Readsboro.....	Brattleboro	Topsham.....	Newbury	Wolcott.....	Morristown
Richford.....	Highgate	Townshend.....	Brattleboro	Woodbury.....	Barre
Richmond.....	Burlington	Troy.....	Derby	Woodford.....	Bennington
Ripton.....	Middlebury	Tunbridge.....	White River Jct	Woodstock.....	Woodstock
Rochester.....	Randolph	Underhill.....	Burlington	Worcester.....	Barre
Rockingham.....	Brattleboro	Vergennes city.....	Burlington		
Roxbury.....	Randolph	Vernon.....	Brattleboro		
Royalton.....	White River Jct	Vershire.....	White River Jct		

VERMONT EMPLOYMENT GROWTH INCENTIVE LMA INCENTIVE ENHANCEMENT

When considering VEGI applications, the VEPC Board has the discretion to increase an incentive amount if a project will occur in an economically distressed region of the state. The eligible regions are determined annually by the Vermont Department of Labor using unemployment and wage data by Labor Market Area. To determine if the location of your project is in an eligible LMA, click [here](#).

Utilization of the enhancement is capped for each calendar year (total aggregated amount of incentive increase due to the enhancement for all application in a calendar year). Also, for each dollar the incentive is increased under the enhancement, the estimated net revenue return to the State of Vermont is decreased by roughly a dollar. Therefore, the Council utilizes the enhancement prudently, employing it for projects that will result in extraordinary and/or increased benefits to the State that are in addition to the job creation and incremental revenue generated by the project.

In addition to the statutory geographic limitation, the VEPC Board has established a set of criteria which will be considered, in addition to a justification offered by the applicant for the incentive increase, to determine if the enhancement should be utilized and at what level the enhancement can be approved.

Statutory Citation: 32 VSA §3334:

ENHANCED INCENTIVE FOR A BUSINESS IN A QUALIFYING LABOR MARKET AREA

(a) The Council may increase the value of an incentive for a business that is located in a labor market area in which:

(1) the average annual unemployment rate is greater than the average annual unemployment rate for the State; or

(2) the average annual wage is less than the average annual wage for the State.

(b) In each calendar year, the amount by which the Council may increase the value of all incentives pursuant to this section is:

(1) \$1,500,000.00 for one or more initial approvals; and

(2) \$1,000,000.00 for one or more final approvals.

(c) The Council may increase the cap imposed in subdivision (b)(2) of this section by not more than \$500,000.00 upon application by the Governor to, and approval of, the Joint Fiscal Committee.

(d) In evaluating the Governor's request, the Committee shall consider the economic and fiscal condition of the State, including recent revenue forecasts and budget projections.

(e) The Council shall provide the Committee with testimony, documentation, company-specific data, and any other information the Committee requests to demonstrate that increasing the cap will create an opportunity for return on investment to the State.

Statutory Geographic Limitation:

Utilization of this authority is statutorily restricted to projects that will occur in labor market areas (LMAs) that are determined by the Vermont Department of Labor to have greater-than-state-average unemployment or below-state-average annual wages. Each year, the Department of Labor analyzes the unemployment and wage data for the previous calendar year and provides a report to VEPC regarding the LMAs that are eligible or not. VEPC staff will inform VEGI applicants if the project location qualifies the project for the potential enhancement and when the applicant completes a Pre-Application, the location entered in the application will indicate to the applicant whether the location is eligible. When VEGI Pre-Application estimates are provided, the incentive will be shown as normally calculated and the potential additional incentive that may be eligible under this enhancement. However, the enhancement is not automatically authorized. It must be approved by the VEPC Board during consideration of a formal Initial VEGI Application.

Administrative Limitation Due to Cap:

In addition to the statutory geographic limitation on the use of this authority, because the total enhancement allowed has an annual cap, the VEPC Board will only consider utilizing this enhancement for situations where circumstances warrant such use. Eligible applicants will be required to request the enhancement, provide justification for the increased incentive as part of their But For statement, and provide additional information that the VEPC Board will use to determine whether the circumstances warrant approval of the enhancement. The additional criteria the VEPC Board will consider include:

- Will the project result in extraordinary and/or increased benefits to the State that are in addition to the job creation and incremental revenue generated by the project?
- Will the project result in the reopening or avoid imminent closure of a business?
- Does the project involve a critical business operation upon which a community relies for employment or tax revenue?
- Will the project likely be a catalyst for business attraction and growth, or provide economic diversity to a region dependent on a single economic driver?
- Can the projects demonstrate substantial in-state business-to-business interactivity?
- Does the project plan to utilize an existing facility that is currently underutilized or is not being utilized?
- Has the applicant provided compelling evidence that the increased incentive is essential or critical to advancing the project in Vermont?

Process:

- Prior to consideration of an Initial Application (or Final Application if no Initial Application is filed), VEPC staff will advise applicants of the following:
 - Whether the project is eligible for the enhancement due to the proposed geographic location of the project;
 - What the potential increase in the incentive and decrease in the net revenue benefit to the state would be if the enhancement is considered;
 - What criteria the VEPC Board will review beyond the geographic location due to the cap on this enhancement; and
 - What additional information is required of the applicant to submit with their application and to present at the VEPC Board meeting.

- The cost-benefit modeling for any project that is proposed for an eligible geographic region will include a calculation showing the maximum incentive increase and the resulting decrease to the net fiscal benefit to the state, if the LMA Enhancement were to be utilized.
- The applicant will be required to supplement their application with information sufficient for the Board to determine if the LMA Enhancement is justified and the additional and/or extraordinary benefit the project will bring to the State.
- For any geographically eligible application, VEPC staff will include in the staff write-up to the VEPC Board, information and data quantifying the criteria that the Council will consider, a summary of the normal and enhanced incentive amount and net fiscal impact, a summary of the utilization to date of the enhancement against the annual cap, a summary of the applicant's justification for the enhancement, and a recommendation on whether, why and to what extent, the authority should be utilized.
- At the VEPC Board meeting at which the application is considered, the applicant will be required to provide a verbal justification of the enhancement.
- The VEPC Board will first vote on approval or denial of the basic incentive, and then, if approved, vote on utilization of the LMA Enhancement, and at what level.
- The potential increase in incentive amount under the LMA Enhancement would be in addition to the Green VEGI enhancement provided by 32 VSA §3335, if the applicant is also eligible for that enhancement.
- The amount of incentive that will be counted against the cap on LMA Enhancement approvals is the difference between the normal incentive calculation and the total incentive calculated using the LMA Enhancement authority.
- The aggregate of all LMA Enhanced approvals may not exceed \$1,000,000 in any calendar year, unless the cap is increased by the Joint Fiscal Committee.