

State of Vermont Workers' Compensation

Loss forecast per department for FY 25

Loss allocation based on actual claim experience. Then actuary determines an experience modification factor which considers claim experience by department. The size of each department is taken into account when determining the experience modification factor. Then the actuary attributes a percentage of total losses statewide to each department.

Department	percentage of losses allocated to department
Children & Families	5.20%
Corrections	21.70%
Mental Health (incl State Hospital)	6.90%
Public Safety	11.80%
State's Attorneys and Sheriffs	1.20%
Vermont Veterans' Home	3.30%

The only other state entity with a large percentage of losses is the Agency of Transportation with 20.1% of total losses.

source: Subject: 2024-2025 Loss Forecast Allocation: Automobile Liability, General Liability, and Workers Compensation prepared by Oliver Wyman Actuarial Consulting, Inc.

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