

Proposed Amendments to H.112
Senate Health & Welfare Committee
April 8, 2016

1. In Section 2, §6915(a)(1), amend the definition of “a person having custody or control of the financial records” to include to include broker-dealers and registered investment advisors.

2. In Section 2, §6915(a), add a definition of “financial information” as found in 8 V.S.A. §10202(4) (and replace the term “financial records” in the bill with the term “financial information”):

"Financial information" means an original or copy of, or information derived from:

- (A) a document that grants signature authority over a deposit or share account;
- (B) a statement, ledger card, or other record of a deposit or share account that shows transactions in or with respect to that deposit or account;
- (C) a check, clear draft, or money order that is drawn on a financial institution or issued and payable by or through a financial institution;
- (D) any item, other than an institutional or periodic charge, that is made under an agreement between a financial institution and another person's deposit or share account;
- (E) any information that relates to a loan account or an application for a loan; or
- (F) evidence of a transaction conducted by electronic or telephonic means.

3. Amend the definition of "financial institution" to read as follows:

“‘Financial institution,’ for purposes of this section, means any Vermont financial services provider, including but not limited to a bank, credit union, broker-dealer, investment advisor, mutual fund or investment company.”