

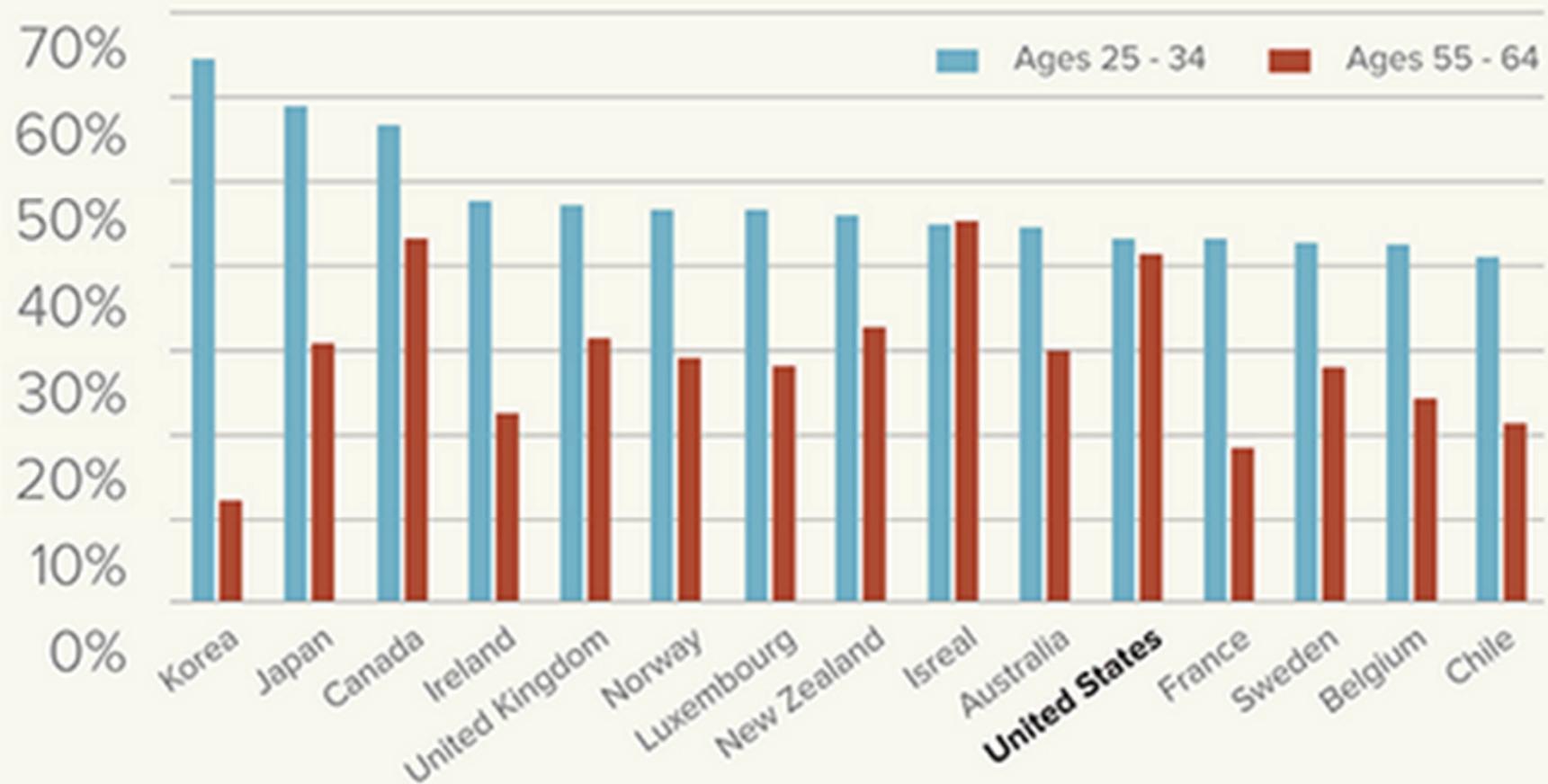
Vermont's 2020 Goal for Higher Education

Act 133 (2010):

The strategies developed by the prekindergarten-16 council ... shall include the goal of ensuring that at least 60 percent of the adult population will have earned an associate's or higher-level degree by 2020.

Postsecondary Education: A Global Imperative

Attainment rates in the developed world



Source: OECD, Education at a Glance 2013

The National Economic Imperative



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Four out of five jobs lost during the recession were those requiring high school education or less. Those low-skill jobs are gone for good, replaced by jobs that require specialized training and skills.

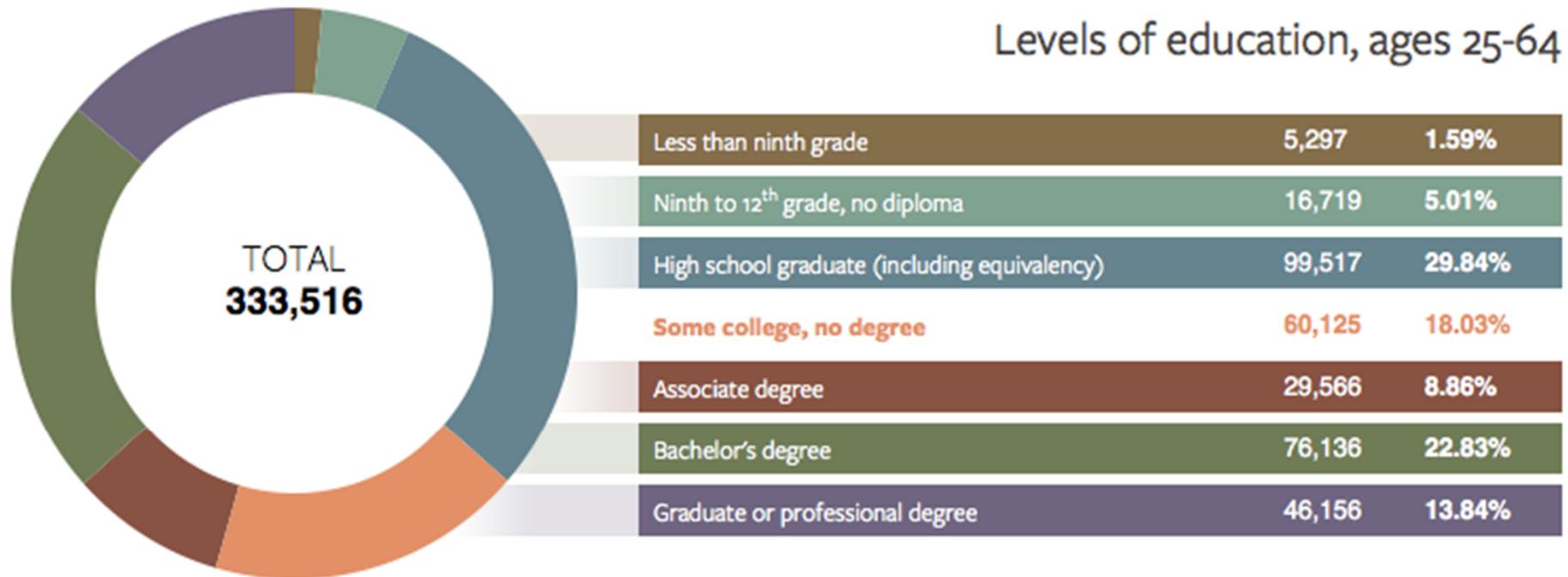
Despite a lingering high unemployment rate, employers say that they lack qualified job applicants. By 2020, two thirds of all jobs will require postsecondary education.



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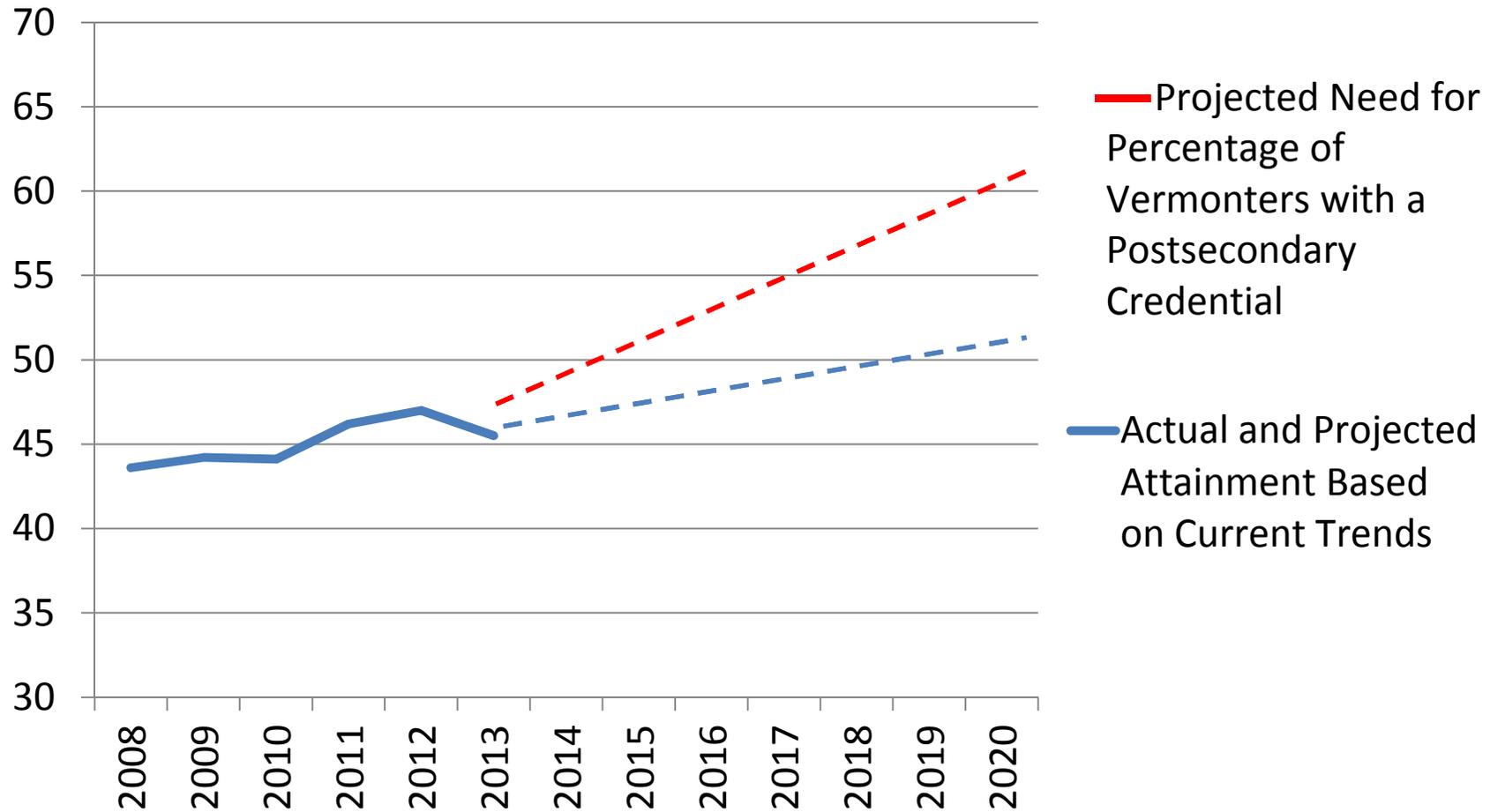
<http://www.luminafoundation.org/facts-and-figures>

Vermont in 2013: 45.5% of adults had a postsecondary degree.



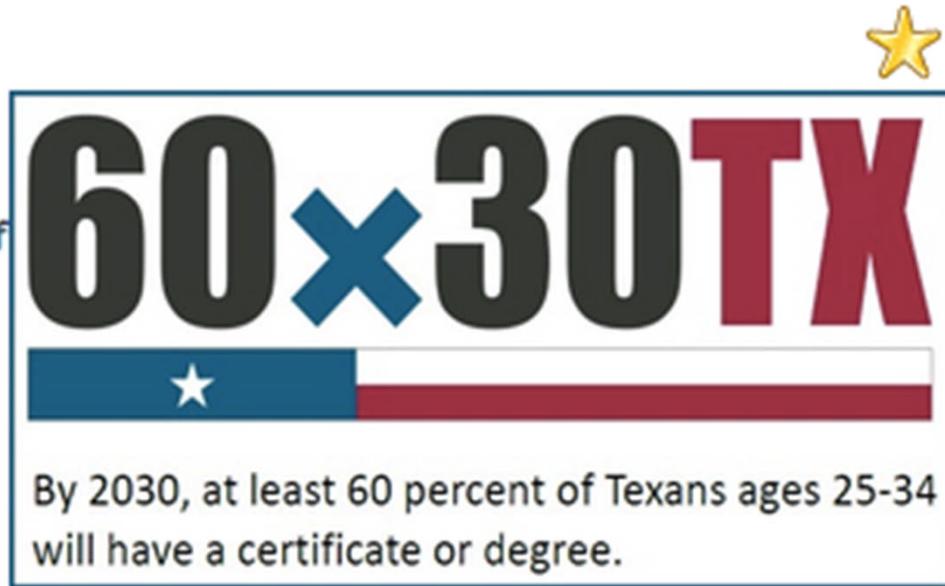
Source: U.S. Census Bureau, 2013 American Community Survey

Vermont Degree Attainment Trends



Sources: US Census American Community Survey; projections from National Center for Higher Education Policymaking & Analysis tool at <http://www.clasp.org/resources-and-publications/flash/cpes-roi-tool/Vermont.swf>

State Goals Across the Nation



Why 65?

Approximately
65% of jobs in NH
by 2025 will require
**postsecondary
education**

—Georgetown U. Center on Education
and the Workforce

Tennessee:
55% by 2025



Minnesota: 2015 higher education omnibus bill sets a new statewide goal to increase the number of Minnesota residents ages 25 to 44 who hold postsecondary degrees or certificates to at least **70 percent by 2025.**

Getting to 60% by 2020 = *32,000 more Vermonters with degrees*

<u>Accomplishing one of the following...</u>		<u>Add'l degrees</u>
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Increase high school graduates continuing directly to college	=	4,500
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Improve graduation rates at all public and private colleges in Vermont	=	7,000
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Increase enrollment of Vermont's young working adults (ages 20 to 39)	=	2,500
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**Doing all of the above,
at the same time = 32,000**

Postsecondary Attainment Projections Tool at:

<http://www.clasp.org/resources-and-publications/flash/cpes-roi-tool/Vermont.swf>

Vermont Workplan “Policy Priorities”

Establish 60% attainment goal as urgent state economic development need, *and*

#1

Close college-going gap for **first generation & low-income high school graduates**

#2

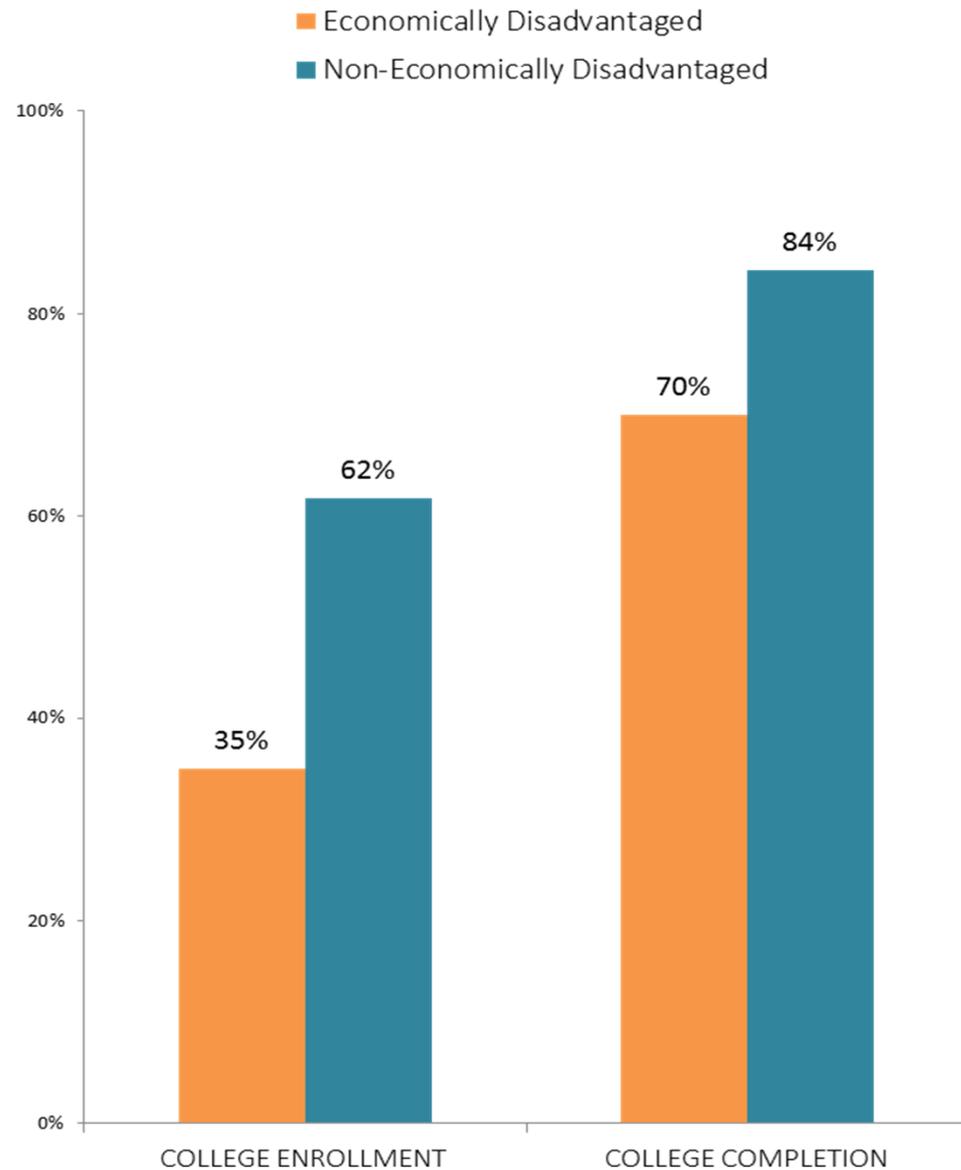
Expand postsecondary access and success for **working-age adults**

#3

Cultivate community and **region-specific strategies**

#1:
Close college-
going gap for
first
generation &
low-income
high school
graduates

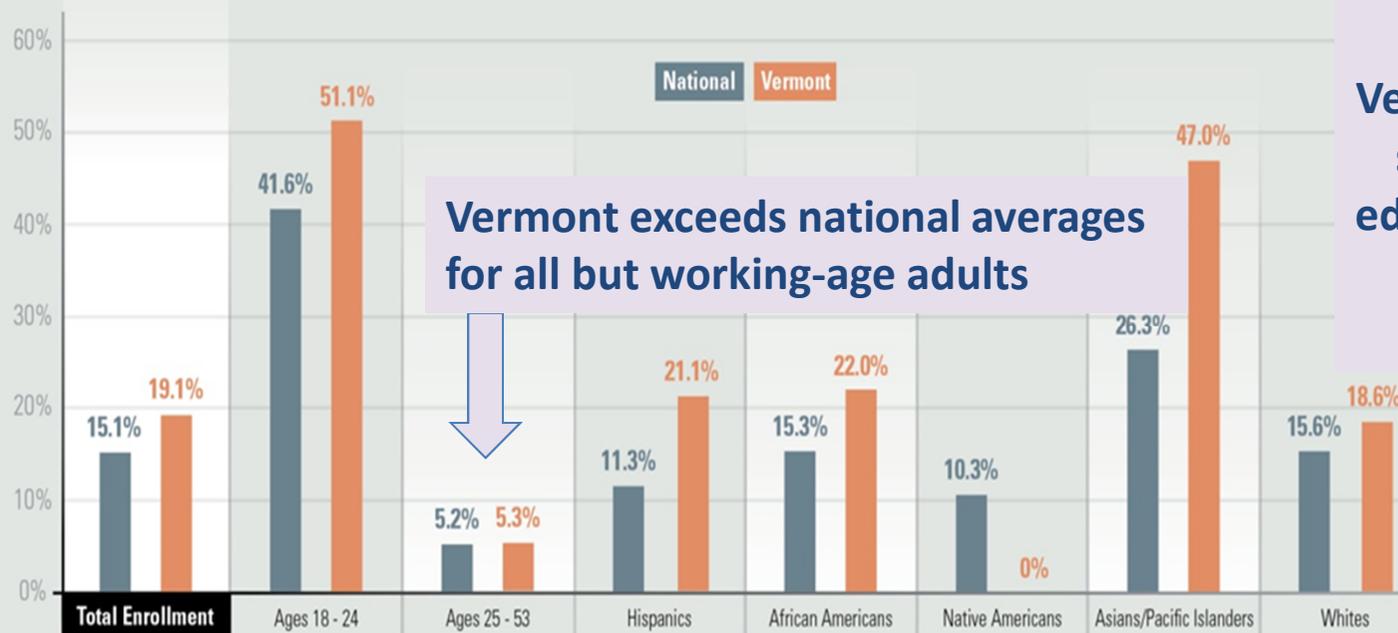
College enrollment and completion rates in Vermont (2011)



#2

Expand postsecondary access and success for working-age adults

College enrollment among Vermont residents, ages 18-53



Vermont exceeds national averages for all but working-age adults

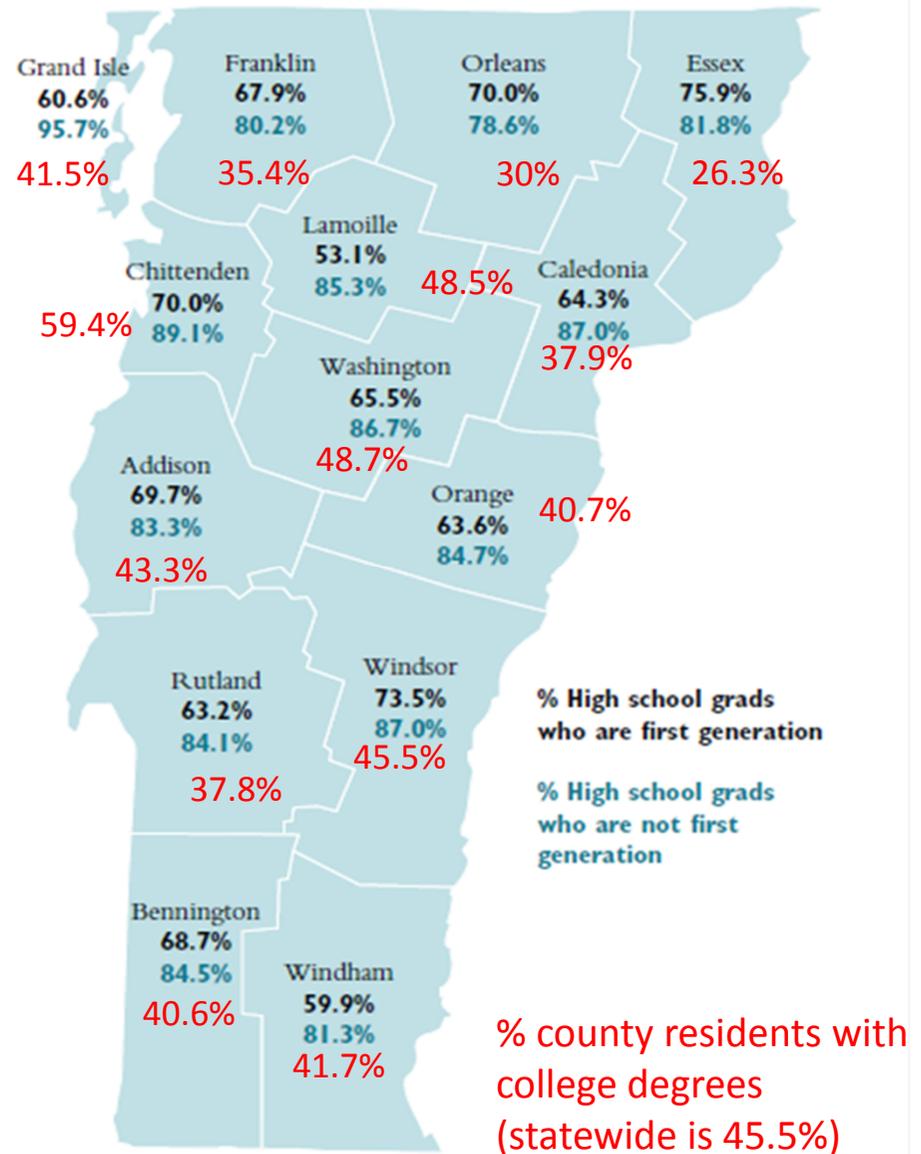
Over 60,000 Vermonters have some college education but no degree

Note: These percentages reflect the enrollment of non-degree-holding students, ages 18-53, at public and private, two-year and four-year postsecondary institutions. Source: U.S. Census Bureau, 2013 American Community Survey One-Year Public Use Microdata Sample

#3

Cultivate community and region- specific strategies

Vermont postsecondary education aspiration rates by county (2012)



Vermont Student Assistance Corporation (2014). *Special Report: Gaps in Postsecondary Education Aspiration.*

Vermont “Policy Academy” Timeline

April-June 2015: At Lumina’s invitation, Vermont delegation attends Lumina Strategy Labs Policy Academy Work Session, consulting with economic, equity, and higher education experts, and submits one-year workplan to Lumina for funding.

July 2015: Lumina Foundation awards Vermont a \$50,000 Policy Academy grant.

Fall 2015: Working Group, utilizing outside experts, to refine “Policy Priorities,” develop information for specific targets related to 60% goal, and identify participants and communication strategies for “key convening” of statewide leaders (target date: January 21, 2016).

Spring 2016: Working Group to continue engagement with statewide leaders, culminating in action steps, timeline, and targets for state plan for 2016-2020.

Working Group Questions

- 1. What are Vermont's projected workforce and economic development needs for postsecondary certificates, and how should certificate attainment levels be considered within Vermont's postsecondary attainment goal?**
- 2. What are appropriate progress measures to support Vermont's efforts to reach its goal?**
- 3. What timeframe for Vermont's goal will best motivate successful action?**