

Payroll & Payroll Tax Estimates: Schools

Annualized CY 2016	Current Law	Cost Shift Proposal @ 5% Savings	Cost Shift Proposal @ 4% Savings	Cost Shift Proposal @ 3% Savings	Cost Shift Proposal @ 2% Savings	Cost Shift Proposal @ 1% Savings
Payroll	\$931,887,898.42	\$931,887,898.42	\$931,887,898.42	\$931,887,898.42	\$931,887,898.42	\$931,887,898.42
Premium Spending	\$190,343,547.00	\$180,826,369.65	\$182,729,805.12	\$184,633,240.59	\$186,536,676.06	\$188,440,111.53
Payroll Tax	\$0.00	\$6,523,215.29	\$6,523,215.29	\$6,523,215.29	\$6,523,215.29	\$6,523,215.29
Gross Cost	\$190,343,547.00	\$187,349,584.94	\$189,253,020.41	\$191,156,455.88	\$193,059,891.35	\$194,963,326.82
Change	\$0.00	(\$2,993,962.06)	(\$1,090,526.59)	\$812,908.88	\$2,716,344.35	\$4,619,779.82

Notes

Education payroll spending based on DOL wage data adjusted up for FY 13 Summary of the Annual Statistical Report of Schools, available at AOE website: see http://education.vermont.gov/documents/EDU-Data_SASRS_2013.pdf.

Payroll grown by 2.48% annually consistent with Tax Department revenue estimate.

Premium spending based on analysis of 2013 Vermont data by Wakely Consulting for GMC trended to 2016.

Payroll & Payroll Tax Estimates: Municipal Gov't

Annualized CY 2016	Current Law	Cost Shift Proposal @ 5% Savings	Cost Shift Proposal @ 4% Savings	Cost Shift Proposal @ 3% Savings	Cost Shift Proposal @ 2% Savings	Cost Shift Proposal @ 1% Savings
Payroll	\$309,392,383.10	\$309,392,383.10	\$309,392,383.10	\$309,392,383.10	\$309,392,383.10	\$309,392,383.10
Premium Spending	\$61,281,337.00	\$58,217,270.15	\$58,830,083.52	\$59,442,896.89	\$60,055,710.26	\$60,668,523.63
Payroll Tax	\$0.00	\$2,165,746.68	\$2,165,746.68	\$2,165,746.68	\$2,165,746.68	\$2,165,746.68
Gross Cost	\$61,281,337.00	\$60,383,016.83	\$60,995,830.20	\$61,608,643.57	\$62,221,456.94	\$62,834,270.31
Change	\$0.00	(\$898,320.17)	(\$285,506.80)	\$327,306.57	\$940,119.94	\$1,552,933.31

Notes

Municipal payroll spending based on DOL wage data adjusted down based on SASRS data.

Payroll grown by 2.48% annually consistent with Tax Department revenue estimate.

Premium spending based on analysis of 2013 Vermont data by Wakely Consulting for GMC trended to 2016.