

Vermont Capital Gains Data

All Taxpayers						40% Exclusion					Flat \$5,000 Exemption					Total Capital Gains Expenditure					
Tax Year	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	
TY12	1,915	312,909,012	13,345,870	6,969	4.3%	34,113	84,296,666	4,177,122	122	5.0%	36,028	397,205,678	17,522,992	486	4.4%						
TY13	1,834	86,896,618	6,321,322	3,447	7.3%	40,586	110,817,405	5,526,381	136	5.0%	42,420	197,714,023	11,847,703	279	6.0%						
TY14	1,862	140,225,854	10,296,302	5,530	7.3%	46,040	138,842,833	7,090,978	154	5.1%	47,902	279,068,687	17,387,281	363	6.2%						

Instate Only						40% Exclusion					Flat \$5,000 Exemption					Total Capital Gains Expenditure					
Tax Year	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	
TY12	1,551	129,495,393	10,884,188	7,018	8.4%	28,380	67,125,305	3,938,418	139	5.9%	29,931	196,620,698	14,822,606	495	7.5%						
TY13	1,523	72,915,459	5,819,755	3,821	8.0%	33,999	90,374,907	5,233,012	154	5.8%	35,522	163,290,366	11,052,767	311	6.8%						
TY14	1,583	108,868,475	9,052,149	5,718	8.3%	38,682	114,860,730	6,737,558	174	5.9%	40,265	223,729,205	15,789,707	392	7.1%						

Out of State						40% Exclusion					Flat \$5,000 Exemption					Total Capital Gains Expenditure					
Tax Year	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	# Taxpayers	Deduction	Tax Value	Average Tax Savings	Effective Rate	
TY12	364	183,413,619	2,461,682	6,763	1.3%	5,733	17,171,361	238,704	42	1.4%	6,097	200,584,980	2,700,386	443	1.3%						
TY13	311	13,981,159	501,567	1,613	3.6%	6,587	20,442,498	293,369	45	1.4%	6,898	34,423,657	794,936	115	2.3%						
TY14	279	31,357,379	1,244,153	4,459	4.0%	7,358	23,982,103	353,421	48	1.5%	7,637	55,339,482	1,597,574	209	2.9%						

Source: Vermont Department of Taxes
 additional calculations by JFO