

### ILLUSTRATION OF GRACE PERIOD EXTENSION

BLUE	5 YEAR MODELING PERIOD
ORANGE	TARGET ACTIVITY YEAR (meet performance requirements this year)
YELLOW	CURRENT GRACE PERIOD (current law automatic 24 month grace period)
GREEN	PROPOSED DISCRETIONARY EXTENSIONS

NORMAL INCENTIVE AMOUNT AND PAYOUT SCHEDULE											
Year	Max. Incentive Amount	Number of Jobs	2015	2016	2017	2018	2019	2020	2021	2022	2023
			1	2	3	4	5	6	7	8	9
1 - 2014	\$130,751	19	\$15,254	\$26,150	\$26,150	\$26,150	\$26,150				
2 - 2015	\$106,859	16		\$12,467	\$21,372	\$21,372	\$21,372	\$21,372			
3 - 2016	\$91,829	14			\$10,713	\$18,366	\$18,366	\$18,366	\$18,366		
4 - 2017	\$91,210	14				\$10,641	\$18,242	\$18,242	\$18,242	\$18,242	
5 - 2018	\$32,826	7					\$3,830	\$6,565	\$6,565	\$6,565	\$6,565
<b>Total</b>	<b>\$453,475</b>	<b>70</b>									
<b>Annual Sum of Incentives:</b>			<b>\$15,254</b>	<b>\$38,617</b>	<b>\$58,235</b>	<b>\$76,529</b>	<b>\$87,960</b>	<b>\$64,545</b>	<b>\$43,173</b>	<b>\$24,807</b>	<b>\$6,565</b>
<b>Cumulative Total</b>			<b>\$15,254</b>	<b>\$53,871</b>	<b>\$112,106</b>	<b>\$188,635</b>	<b>\$276,595</b>	<b>\$341,140</b>	<b>\$384,313</b>	<b>\$409,120</b>	<b>\$415,685</b>

INCENTIVE AMOUNT AND PAYOUT SCHEDULE FOR COMPANY GRANTED EXTENSION OF YEAR 1 ACTIVITY IN YEAR 4											
Year	Max. Incentive Amount	Number of Jobs	2015	2016	2017	2018	2019	2020	2021	2022	2023
			1	2	3	4	5	6	7	8	9
1 - 2014	\$130,751	19	\$0	\$0	\$0	\$15,254	\$26,150	\$26,150	\$26,150	\$26,150	\$26,150
2 - 2015	\$0	16		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 - 2016	\$0	14			\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 - 2017	\$0	14				\$0	\$0	\$0	\$0	\$0	\$0
5 - 2018	\$0	7					\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$130,751</b>	<b>70</b>									
<b>Annual Sum of Incentives:</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,254</b>	<b>\$26,150</b>	<b>\$26,150</b>	<b>\$26,150</b>	<b>\$26,150</b>	<b>\$26,150</b>
<b>Cumulative Total</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,254</b>	<b>\$41,404</b>	<b>\$67,554</b>	<b>\$93,705</b>	<b>\$119,855</b>	<b>\$119,855</b>

INCENTIVE AMOUNT AND PAYOUT SCHEDULE FOR COMPANY GRANTED EXTENSION OF YEAR 1 ACTIVITY IN YEAR 5											
Year	Max. Incentive Amount	Number of Jobs	2015	2016	2017	2018	2019	2020	2021	2022	2023
			1	2	3	4	5	6	7	8	9
1 - 2014	\$130,751	19	\$0	\$0	\$0	\$0	\$15,254	\$26,150	\$26,150	\$26,150	\$26,150
2 - 2015	\$0	16		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 - 2016	\$0	14			\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 - 2017	\$0	14				\$0	\$0	\$0	\$0	\$0	\$0
5 - 2018	\$0	7					\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$130,751</b>	<b>70</b>									
<b>Annual Sum of Incentives:</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,254</b>	<b>\$26,150</b>	<b>\$26,150</b>	<b>\$26,150</b>	<b>\$26,150</b>
<b>Cumulative Total</b>			<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$15,254</b>	<b>\$41,404</b>	<b>\$67,554</b>	<b>\$93,705</b>	<b>\$119,855</b>