

## SENATE PROPOSAL -- CURRENT USE

- PVR to conduct annual audits of three towns to determine the accuracy of local assessments for enrolled parcels. Where an audit reveals that a townwide appraisal reached by local assessors is more than 10% higher than PVR's townwide assessment, the Director shall substitute his or her values for that of the town.
- Owners of agricultural land to certify that their land complies with the statutory requirements.
- ANR to report on whether the current number of county foresters is sufficient to oversee the compliance of forestland with current use requirements.
- Any parcel that is less than 50 acres and includes a housesite only receives 50% of the current use benefit. In other words, these properties would be valued at the use value, plus 50% of the difference between the fair market value of the property and the use value. For agricultural land, intensively farmed land would be exempt. For forestland, existing parcels would become subject to this provision, with an option for an easy out.